

STEC, INC.
Form 4
May 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSES DAN

(Last) (First) (Middle)
3001 DAIMLER STREET
(Street)

SANTA ANA, CA 92705-5812

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STEC, INC. [STEC]

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer & EVP

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/21/2008 | | M | | 140,000 A \$ 3.67 | D | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | | 4,000 D \$ 12.76 | D | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | | 300 D \$ 12.77 | D | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | | 1,100 D \$ 12.78 | D | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | | 1,300 D \$ 12.79 | D | |

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| | | | | | | | |
|--------------|------------|-------------|--------|---|----------|---------|---|
| Common Stock | 05/21/2008 | <u>S(3)</u> | 800 | D | \$ 12.8 | 132,500 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,600 | D | \$ 12.81 | 130,900 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,900 | D | \$ 12.82 | 129,000 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 2,500 | D | \$ 12.83 | 126,500 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 2,500 | D | \$ 12.84 | 124,000 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 2,000 | D | \$ 12.85 | 122,000 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,800 | D | \$ 12.86 | 120,200 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 3,300 | D | \$ 12.87 | 116,900 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 3,720 | D | \$ 12.88 | 113,180 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,100 | D | \$ 12.89 | 112,080 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 17,167 | D | \$ 12.9 | 94,913 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 13,613 | D | \$ 12.91 | 81,300 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 8,500 | D | \$ 12.92 | 72,800 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 7,930 | D | \$ 12.93 | 64,870 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 300 | D | \$ 12.94 | 64,570 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,570 | D | \$ 12.95 | 63,000 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 600 | D | \$ 12.97 | 62,400 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 1,000 | D | \$ 13.01 | 61,400 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 100 | D | \$ 13.02 | 61,300 | D |
| Common Stock | 05/21/2008 | <u>S(3)</u> | 500 | D | \$ 13.04 | 60,800 | D |
| | 05/21/2008 | <u>S(3)</u> | 100 | D | | 60,700 | D |

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| | | | | | | | | |
|--------------|------------|--|------------------|-------|-------|-------|--------|---|
| Common Stock | | | | | \$ | | | |
| | | | | | 13.05 | | | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | 1,900 | D | \$ | 58,800 | D |
| | | | | | | 13.06 | | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | 1,277 | D | \$ | 57,523 | D |
| | | | | | | 13.07 | | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | 1,125 | D | \$ | 56,398 | D |
| | | | | | | 13.08 | | |
| Common Stock | 05/21/2008 | | S ⁽³⁾ | 4,398 | D | \$ | 52,000 | D |
| | | | | | | 13.09 | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy Common Stock) | \$ 2.74 | | | | | (1) | 05/02/2011 | Common Stock | 25,000 |
| Stock Options (Right to Buy Common Stock) | \$ 5.75 | | | | | (1) | 06/23/2012 | Common Stock | 100,000 |
| Stock Options (Right to Buy Common Stock) | \$ 3.67 | 05/21/2008 | | M | 140,000 | (1) | 05/18/2014 | Common Stock | 140,000 |

| | | | | | |
|---|----------|-----|------------|--------------|---------|
| Stock Options (Right to Buy Common Stock) | \$ 3.84 | (1) | 02/23/2015 | Common Stock | 100,000 |
| Stock Options (Right to Buy Common Stock) | \$ 10.69 | (2) | 05/06/2018 | Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOSES DAN 3001 DAIMLER STREET SANTA ANA, CA 92705-5812 | X | | Chief Financial Officer & EVP | |

Signatures

/s/ Dan Moses 05/23/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and immediately exercisable.
- (2) This option shall vest and become exercisable in four equal annual installments commencing on May 7, 2009.
- (3) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 7, 2008.

Remarks:

Form 4 (#1 of 2) - This is the first of two Form 4s filed by the reporting person in connection with transactions effected on Ma
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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