

AMERICAN SUPERCONDUCTOR CORP /DE/
 Form 4
 June 10, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & Chief Technical Officer

(Last) (First) (Middle)
 C/O AMERICAN SUPERCONDUCTOR, 64 JACKSON ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/09/2008

DEVENS, MA 01434
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 100	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.96	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 600	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾	D	\$ 35.95	0	I	By 401(k) Plan
	06/09/2008		S ⁽¹⁾	D	\$ 35.94	0	I	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported on this Form 4 represents the sale of 3,000 shares of stock held indirectly in the reporting person's 401(k) Plan.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 619 shares indirectly through the company's 401(k) plan.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 92,000 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.