

CECO ENVIRONMENTAL CORP
 Form 4
 August 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEZWIREK PHILLIP

2. Issuer Name and Ticker or Trading Symbol
**CECO ENVIRONMENTAL CORP
 [CECE]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)
 505 UNIVERSITY AVENUE, SUITE 1400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/15/2008

TORONTO, A6 M5G 1X3

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					143,333	I	Icarus Investment Corp. (Ontario) ⁽¹⁾
Common Stock					1,334,360	I	Icarus Investment Corp. (Delaware) ⁽²⁾
Common Stock	08/15/2008		P	200	A	\$ 4.88	475,897 D

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Common Stock	08/15/2008	P	300	A	\$ 4.89	476,197	D
Common Stock	08/15/2008	P	1,500	A	\$ 4.9	477,697	D
Common Stock	08/15/2008	P	2,500	A	\$ 4.92	480,197	D
Common Stock	08/15/2008	P	13,500	A	\$ 5	493,697	D
Common Stock	08/18/2008	P	1,500	A	\$ 4.8	495,197	D
Common Stock	08/18/2008	P	2,800	A	\$ 4.82	497,997	D
Common Stock	08/18/2008	P	2,500	A	\$ 4.85	500,497	D
Common Stock	08/18/2008	P	3,000	A	\$ 4.89	503,497	D
Common Stock	08/18/2008	P	2,000	A	\$ 4.9	505,497	D
Common Stock	08/18/2008	P	2,200	A	\$ 4.93	507,697	D
Common Stock	08/18/2008	P	3,500	A	\$ 5.02	511,197	D
Common Stock	08/19/2008	P	3,300	A	\$ 4.71	514,497	D
Common Stock	08/19/2008	P	300	A	\$ 4.72	514,797	D
Common Stock	08/19/2008	P	1,500	A	\$ 4.73	516,297	D
Common Stock	08/19/2008	P	1,000	A	\$ 4.75	517,297	D
Common Stock	08/19/2008	P	200	A	\$ 4.78	517,497	D
Common Stock	08/19/2008	P	800	A	\$ 4.79	518,297	D
Common Stock	08/19/2008	P	9,000	A	\$ 4.8	527,297	D
Common Stock	08/19/2008	P	500	A	\$ 4.81	527,797	D
Common Stock	08/19/2008	P	1,700	A	\$ 4.82	529,497	D
	08/19/2008	P	200	A		529,697	D

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Common Stock						\$			
						4.83			
Common Stock	08/19/2008		P	2,600	A	\$	532,297	D	
						4.85			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEZWIREK PHILLIP 505 UNIVERSITY AVENUE SUITE 1400 TORONTO, A6 M5G 1X3	X	X	Chief Executive Officer	

Signatures

Phillip DeZwirek
08/19/2008
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Icarus Investment Corp., an Ontario corporation and f/k/a Can-Med Technology Inc. d/ba/ Green Diamond Oil Corp. is controlled by

(1) Icarus Investment Corp., a Delaware corporation, which is owned 50% by filer. Filer is an indirect beneficial owner of these reported securities.

(2) Owned 50% by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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