## Edgar Filing: Snyder Wallace S - Form 4

Snyder Wallace S Form 4	5									
October 02, 2008	5									
FORM 4	UNITED	статес	SECU	DITIES		CHANCI	E COMMISSION	Т	PPROVAL	
	UNITED	SIAIES		shington				N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated burden hou response	urs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	nses)									
1. Name and Address of Reporting Person <u>*</u> Snyder Wallace S			2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			VALASSIS COMMUNICATIONS INC [VCI]				(Check all applicable)			
(Last) (First) (Middle) 19975 VICTOR PARKWAY			3. Date of Earliest Transaction (Month/Day/Year) 10/01/2008			X_ Director Officer (giv below)	$\frac{10\%}{\text{below}} = \frac{10\%}{0}$	% Owner her (specify		
(Street)			<ul><li>4. If Amendment, Date Original</li><li>Filed(Month/Day/Year)</li></ul>			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
LIVONIA, MI 4	8152							More than One R		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Pamindar: Papart or	a concrete line	for each al	as of soo	Code V		(D) Price				
Reminder: Report or	i a separate fine	TOF CACH CI	ass of sec	unues dene	Perso inforn requir	ns who re nation con ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Month/Day/Y	'ear) (Instr.	8)	Acquire (A) or Dispose (D) (Instr. 3 and 5)	d of				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 8.43	10/01/2008	А		5,000		10/01/2009	10/01/2018	Common Stock	5,000

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh					
	Director	10% Owner	Officer	Other			
Snyder Wallace S 19975 VICTOR PARKWAY LIVONIA, MI 48152	Х						
Signatures							
Linda J. Schalek, Power of Attorney		10/02/2008	3				
**Signature of Reporting Person		Date					
Evaluation of Responses:							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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