

COMPLETE GENOMICS INC

Form 4

November 16, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OVP VENTURE PARTNERS VI LP

2. Issuer Name **and** Ticker or Trading
Symbol
COMPLETE GENOMICS INC
[GNOM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O OVP VENTURE
PARTNERS, 1010 MARKET
STREET

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2010

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
KIRKLAND, WA 98033

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.001	11/16/2010		C	6,313 A <u>(1)</u>	6,313	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010		C	5,150 A <u>(3)</u>	11,463	I	See Footnote (6)
Common Stock, par	11/16/2010		C	3,535 A <u>(4)</u>	14,998	I	See Footnote

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value \$0.001								(6)
Common Stock, par value \$0.001	11/16/2010	C	9,477	A	(5)	24,475	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	C	4,767	A	(5)	29,242	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	X	3,134	A	\$ 1.5	32,376	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	F	523	D	\$ 9	31,853	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	X	647	A	\$ 7.56	32,500	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	F	544	D	\$ 9	31,956	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	X	690	A	\$ 7.56	32,646	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	F	580	D	\$ 9	32,066	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	X	79	A	\$ 7.56	32,145	I	See Footnote (6)
Common Stock, par value \$0.001	11/16/2010	F	67	D	\$ 9	32,078	I	See Footnote (6)
Common Stock, par value	11/16/2010	X	7	A	\$ 7.56	32,085	I	See Footnote (6)

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\$0.001

Common
Stock, par
value
\$0.001

11/16/2010

F

6

D

\$ 9

32,079

I

See
Footnote
(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant to Purchase Series D Preferred Stock ⁽⁵⁾	\$ 7.56	11/16/2010		X	31,717	⁽⁹⁾	02/13/2014	Common Stock	31,717
Warrant to Purchase Series D Preferred Stock ⁽⁵⁾	\$ 7.56	11/16/2010		X	647	⁽⁹⁾	02/13/2014	Common Stock	647
Warrant to Purchase Series D Preferred Stock ⁽⁵⁾	\$ 7.56	11/16/2010		X	33,832	⁽⁹⁾	04/06/2014	Common Stock	33,832
Warrant to Purchase Series D	\$ 7.56	11/16/2010		X	690	⁽⁹⁾	04/06/2014	Common Stock	690

Preferred
Stock (5)Warrant
to

Purchase Series D Preferred Stock <u>(5)</u>	\$ 7.56	11/16/2010	X	11,258	<u>(9)</u>	06/12/2014	Common Stock	11,258
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Warrant
to

Purchase Series D Preferred Stock <u>(5)</u>	\$ 7.56	11/16/2010	X	79	<u>(9)</u>	06/12/2014	Common Stock	79
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Warrant
to

Purchase Series D Preferred Stock <u>(5)</u>	\$ 7.56	11/16/2010	X	1,088	<u>(9)</u>	08/05/2014	Common Stock	1,088
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Warrant
to

Purchase Series D Preferred Stock <u>(5)</u>	\$ 7.56	11/16/2010	X	7	<u>(9)</u>	08/05/2014	Common Stock	7
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OVP VENTURE PARTNERS VI LP C/O OVP VENTURE PARTNERS 1010 MARKET STREET KIRKLAND, WA 98033		X		
OVP VI ENTREPRENEURS FUND LP 1010 MARKET STREET KIRKLAND, WA 98033		X		

Signatures

/s/ Charles P. Waite, Jr., Managing Member, OVP Venture Partners VI, L.P.	11/16/2010
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____Signature of Reporting Person

Date

/s/ Charles P. Waite, Jr., Managing Member, OVP VI Entrepreneurs Fund, L.P.	11/16/2010
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of Series A Preferred Stock was automatically converted into common stock immediately prior to the completion of the
- (1) Issuer's initial public offering. Shares are reported on an "as converted" basis giving effect to the 4.615101 conversion ratio applicable to such shares.
- Each share of Series C Preferred Stock was automatically converted into common stock immediately prior to the completion of the
- (3) Issuer's initial public offering. Shares are reported on an "as converted" basis giving effect to the 8.241076 conversion ratio applicable to such shares.
- Each share of Series D and Series E Preferred Stock was automatically converted into one share of Common Stock immediately prior to the completion of the Issuer's initial public offering.
- (4) Each share of Series D and Series E Preferred Stock was automatically converted into one share of Common Stock immediately prior to the completion of the Issuer's initial public offering.
- The Exercise Price of the Warrant to Purchase Series B Preferred Stock is \$69.00 per share of Series B Preferred Stock. The exercise price is reported on an "as converted" basis after giving effect to the 5.926613 conversion ratio.
- (5) The Exercise Price of the Warrant to Purchase Series B Preferred Stock is \$69.00 per share of Series B Preferred Stock. The exercise price is reported on an "as converted" basis after giving effect to the 5.926613 conversion ratio.
- The shares are owned by OVP VI Entrepreneurs Fund, L.P. ("OVP VI Entrepreneurs"). OVMC VI LLC serves as the general partner of OVP VI Entrepreneurs. Charles P. Waite, Jr. is a managing member of OVMC VI LLC and shares voting and investment power over the shares held by OVP VI Entrepreneurs. The Reporting Person disclaims beneficial ownership of the shares reported herein, except to the extent of his proportionate pecuniary interest therein.
- (6) The shares are owned by OVP VI Entrepreneurs Fund, L.P. ("OVP VI Entrepreneurs"). OVMC VI LLC serves as the general partner of OVP VI Entrepreneurs. Charles P. Waite, Jr. is a managing member of OVMC VI LLC and shares voting and investment power over the shares held by OVP VI Entrepreneurs. The Reporting Person disclaims beneficial ownership of the shares reported herein, except to the extent of his proportionate pecuniary interest therein.
- (9) The warrant is immediately exercisable.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.