

BENOLIEL D JEFFRY

Form 4

January 31, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BENOLIEL D JEFFRY

2. Issuer Name **and** Ticker or Trading
Symbol
QUAKER CHEMICAL CORP
[KWR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
QUAKER CHEMICAL
CORPORATION, ONE QUAKER
PARK, 901 E. HECTOR STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2011

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
VP-Global Strategy, GC & Sec

CONSHOHOCKEN, PA 19428-2380

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2011		F	443 D (A) or (D)	\$ 37.63	58,713	D
Common Stock	01/29/2011		M	3,788 A	\$ 18.82	62,501	D
Common Stock	01/29/2011		F	1,894 D	\$ 37.63	60,607	D
Common Stock						9,850	I Custodial Account for Son (1)

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Common Stock	9,850	I	Custodial Account for Son (2)
Common Stock	9,850	I	Custodial Account for Daughter
Common Stock	17,787 ⁽¹⁾	I	By 401(k)
Common Stock	19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.82	01/29/2011		M	3,788	⁽²⁾ 01/26/2017	Common Stock	3,788

Reporting Owners

Reporting Owner Name / Address	Relationships
BENOLIEL D JEFFRY QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380	Director 10% Owner Officer Other VP-Global Strategy, GC & Sec

Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffry
Benoliel

01/31/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Information based on Plan Statement as of December 31, 2010.

(2) Options vest in three equal annual installments: 3,788 on January 26, 2011, 3,788 on January 26, 2012; and 3,788 on January 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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