

SYKES OLLIN B
Form 3/A
April 26, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
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response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â SYKES OLLIN B

(Last) (First) (Middle)

C/O CHARLES & COLVARD
LTD,Â 300 PERIMETER PARK
DR., STE A

(Street)

MORRISVILLE,Â NCÂ 27560

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/27/2008

3. Issuer Name **and** Ticker or Trading Symbol
CHARLES & COLVARD LTD [CTHR]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

05/28/2008

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,250 ⁽¹⁾

D

Â

Common Stock

508,463 ⁽¹⁾

I

By Sykes & Company Profit
Sharing

Common Stock

9,803 ⁽¹⁾

I

By IRA

Common Stock

3,220 ⁽¹⁾

I

By SEP IRA

Common Stock

4,787 ⁽²⁾

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SYKES OLLIN B
C/O CHARLES & COLVARD LTD
300 PERIMETER PARK DR., STE A
MORRISVILLE, NC 27560

Â X Â Â Â

Signatures

/s/ Timothy L. Krist,
Attorney-In-Fact

04/26/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person's original Form 3, filed on May 28, 2008, omitted 1,250 shares directly owned. The amount of securities beneficially owned has also been adjusted to reflect the correct form of ownership. Of the 521,486 shares previously reported as direct ownership,

(1) 508,463 shares have been adjusted to reflect indirect ownership through the Sykes & Company Profit Sharing Plan and Trust, 9,803 shares have been adjusted to reflect indirect ownership through the IRA, and 3,220 shares have been adjusted to reflect indirect ownership through the SEP IRA.

(2) These shares were previously corrected on a Form 3/A filed on March 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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