

Benbenek R Scott
Form 4
July 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Benbenek R Scott

(Last) (First) (Middle)
6 LOGUE COURT
(Street)

GREENVILLE, SC 29615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

3. Date of Earliest Transaction
(Month/Day/Year)
07/18/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President Worldwide Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/18/2011 | | M | | 4,000 | A | \$ 12.68 |
| Common Stock | 07/18/2011 | | M | | 10,000 | A | \$ 10.62 |
| Common Stock | 07/18/2011 | | S ⁽³⁾ | | 18,665 | D | \$ 38.03 (4) |
| Common Stock | 07/19/2011 | | S ⁽⁵⁾ | | 22,183 | D | \$ 38.79 (6) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option | \$ 12.68 | 07/18/2011 | | M | 4,000 | <u>(1)</u> 01/02/2013 | Common Stock | 4,000 |
| Employee Stock Option | \$ 10.62 | 07/18/2011 | | M | 10,000 | <u>(2)</u> 12/03/2011 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Benbenek R Scott 6 LOGUE COURT GREENVILLE, SC 29615 | | | President Worldwide Operations | |

Signatures

/s/ R. Scott
Benbenek

07/20/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vested and became exercisable in three installments on January 2 of each 2004, 2005, and 2006. This option expires on January 2, 2013.

(2) This option vested and became exercisable in three installments on January 14 of each 2003, 2004, and 2005. This option expires on December 3, 2011.

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- (3) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Plan dated June 16, 2011, which is intended to comply with Rule 10b5-1 (c) promulgated under the Securities Exchange Act of 1934, as amended.
- The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.93 to \$38.29 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in the footnote.
- (4) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Plan dated June 16, 2011, which is intended to comply with Rule 10b5-1 (c) promulgated under the Securities Exchange Act of 1934, as amended.
- The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.32 to \$38.97 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in the footnote.
- (5) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Plan dated June 16, 2011, which is intended to comply with Rule 10b5-1 (c) promulgated under the Securities Exchange Act of 1934, as amended.
- The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.32 to \$38.97 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in the footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.