Glassman Hilary E Form 4 September 19, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

10% Owner Other (specify

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 1(b).

may continue. 30(h) of the Investment Company Act of 1940

(Middle)

(Zip)

(Print or Type Responses)

(Last)

(City)

Class A

1. Name and Address of Reporting Person \* Glassman Hilary E

2. Issuer Name and Ticker or Trading

Symbol

3. Date of Earliest Transaction

CITADEL BROADCASTING CORP [CDELA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

0

X\_ Officer (give title

(First)

C/O CITADEL BROADCASTING CORPORATION, 7690 W.

CHEYENNE AVENUE, SUITE 220 (Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

09/16/2011

SVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

LAS VEGAS, NV 89129

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 3,622 F

D Stock -09/16/2011 6,378 D (1) Class A

Common Stock -09/16/2011 D 6,378 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

#### Edgar Filing: Glassman Hilary E - Form 4

# displays a currently valid OMB control

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.	<ol><li>Date Exerc</li></ol>	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Code of (Month/Day/Year)		Expiration Da	xpiration Date Amo		int of	Derivative	J
Security	or Exercise		any			Year)	Underlying		Security	,	
(Instr. 3)	Price of		(Month/Day/Year)				Secur	ities	(Instr. 5)	]	
	Derivative				Securities			(Instr. 3 and 4)			(
	Security			Acquired							]
					(A) or						]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director

10% Owner

Glassman Hilary E C/O CITADEL BROADCASTING CORPORATION 7690 W. CHEYENNE AVENUE, SUITE 220 LAS VEGAS, NV 89129

SVP and General Counsel

Other

Officer

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# **Signatures**

/s/ Hilary E.

Glassman 09/19/2011

\*\*Signature of Person Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to pay tax withholding obligations in connection with the vesting of certain awards of restricted stock as a result of the Merger (described below).
- On September 16, 2011, Cadet Merger Corporation, an indirect wholly-owned subsidiary of Cumulus Media Inc. ("Cumulus Media"), merged with and into the Issuer (the "Merger"), resulting in the cancellation of all shares of the Issuer outstanding at the time of the Merger. Shares disposed of in the Merger were exchanged for \$30.40 in cash and 1.521 shares of Cumulus Media Class A common stock, with cash paid for any fractional share of Class A common stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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