

TETRA TECHNOLOGIES INC
 Form 4
 May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANNA GARY C

2. Issuer Name and Ticker or Trading Symbol
TETRA TECHNOLOGIES INC [TTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 25025 INTERSTATE 45
 NORTH, SUITE 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/07/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

THE WOODLANDS, TX 77380

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/07/2007 | | M | | 27,002 | A | \$ 1.8056 |
| Common Stock | 05/07/2007 | | M | | 3,002 | A | \$ 5.4822 |
| Common Stock | 05/07/2007 | | M | | 28,502 | A | \$ 4.7889 |
| Common Stock | 05/07/2007 | | M | | 24,746 | A | \$ 4.34 |
| Common Stock | 05/07/2007 | | M | | 8,804 | A | \$ 9.2067 |

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Common Stock 4,019 I by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 1.8056 | 05/07/2007 | | M | 27,002 | 10/18/2000 10/18/2009 | Common Stock 27,002 |
| Employee Stock Option (right to buy) | \$ 5.4822 | 05/07/2007 | | M | 3,002 | 05/04/2002 05/04/2011 | Common Stock 3,002 |
| Employee Stock Option (right to buy) | \$ 4.7889 | 05/07/2007 | | M | 28,502 | 02/19/2003 02/19/2012 | Common Stock 28,502 |
| Employee Stock Option (right to buy) | \$ 4.34 | 05/07/2007 | | M | 24,746 | 02/21/2004 02/21/2013 | Common Stock 24,746 |
| Employee Stock Option (right to buy) | \$ 9.2067 | 05/07/2007 | | M | 8,804 | 12/28/2004 12/28/2011 | Common Stock 8,804 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HANNA GARY C 25025 INTERSTATE 45 NORTH SUITE 600 THE WOODLANDS, TX 77380 | | | Senior Vice President | |

Signatures

Eileen M. Price, AIF for Gary C.

Hanna

05/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 15, 2006, the Common Stock of TETRA Technologies, Inc. split 2-for-1, resulting in the reporting person's acquisition of 15,000 additional shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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