

AMERICAN TECHNICAL CERAMICS CORP
 Form 4
 November 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TARVER HARRISON

(Last) (First) (Middle)

C/O AMERICAN TECHNICAL CERAMICS CORP, 1 NORDEN LANE

(Street)

HUNTINGTON STATION, NY 11746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN TECHNICAL CERAMICS CORP [amk]

3. Date of Earliest Transaction (Month/Day/Year)
 11/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice President, Quality

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
| | | | | Code | V Amount or Price | | | |
| Common Stock, par value \$0.01 | 11/07/2006 | | S ⁽¹⁾ | 15,000 | D | \$ 13.3641 15,500 | D | |
| Common Stock, par value \$0.01 | 11/07/2006 | | S ⁽²⁾ | 2,000 | D | \$ 13.3641 13,500 | D | |
| | 11/07/2006 | | S ⁽³⁾ | 3,000 | D | 10,500 | D | |

Common Stock, par value \$0.01 \$ 13.3641

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Options (Right to Buy) ⁽¹⁾ | \$ 8.89 ⁽¹⁾ | 11/07/2006 | | M ⁽¹⁾ | 15,000 | 02/05/2003 02/05/2012 | Common Stock, par value \$0.01 | 15,000 |
| Stock Options (Right to Buy) ⁽²⁾ | \$ 4.125 ⁽²⁾ | 11/07/2006 | | M ⁽²⁾ | 2,000 | 04/01/1998 04/01/2007 | Common Stock, par value \$0.01 | 2,000 |
| Stock Options (Right to Buy) ⁽³⁾ | \$ 13.33 ⁽³⁾ | 11/07/2006 | | M ⁽³⁾ | 3,000 | 11/20/1999 11/20/2008 | Common Stock, par value \$0.01 | 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TARVER HARRISON C/O AMERICAN TECHNICAL CERAMICS CORP 1 NORDEN LANE HUNTINGTON STATION, NY 11746 | | | Vice President, Quality | |

Signatures

/S/HARRISON
TARVER

11/09/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 5, 2002, Mr. Tarver was granted 38,088 options at \$8.89 of Common Stock par value \$0.01, which became exercisable equally over four years commencing on February 5, 2003.
 - (2) On April 1, 1997 and pursuant to a stock split which commenced on May 15,2000, Mr. Tarver was granted 8,000 options at \$4.125 of Common Stock par value \$0.01, which became exercisable equally over four years commencing on April 1, 1998.
 - (3) On November 20, 1998 and pursuant to a stock split which commenced on May 15,2000, Mr. Tarver was granted 4,000 options at \$4.00 of Common Stock par value \$0.01, which became exercisable equally over two years commencing on November 20, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.