

MGM MIRAGE
Form 4
December 17, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALDWIN ROBERT

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3600 LAS VEGAS BLVD. SOUTH

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CHIEF DESIGN & CONST OFFICER

LAS VEGAS, NV 89109

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	M		19,013	A	\$ 12.74
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S		8,400	D	\$ 89.01
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S		413	D	\$ 89.03

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Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S	500	D	\$ 89.22	40,400	D
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S	800	D	\$ 89.23	39,600	D
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S	5,700	D	\$ 89.29	33,900	D
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S	1,200	D	\$ 89.3	32,700	D
Common Stock \$.01 Par Value ND	12/14/2007	12/14/2007	S	2,000	D	\$ 89.33	30,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74	12/14/2007	12/14/2007	M	19,013	02/27/2004 02/27/2013	Common Stock \$.01 Par Value ND	19,013	
Emp Stk Option (Right to	\$ 34.05					05/03/2006 05/03/2012	Common Stock \$.01 Par	600,000	

