

MGM MIRAGE  
Form 4  
November 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MURREN JAMES**

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MGM MIRAGE [MGM]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**PRESIDENT & COO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	M		50,000	A	\$ 6.6563
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S		6,800	D	\$ 90
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S		300	D	\$ 90.01

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Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	2,600	D	\$ 90.02	40,300	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	4,300	D	\$ 90.03	36,000	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	100	D	\$ 90.04	35,900	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	700	D	\$ 90.06	35,200	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	300	D	\$ 90.07	34,900	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	600	D	\$ 90.09	34,300	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	600	D	\$ 90.08	33,700	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	100	D	\$ 90.17	33,600	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	200	D	\$ 90.18	33,400	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	700	D	\$ 90.19	32,700	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	200	D	\$ 90.2	32,500	D
	11/02/2007	11/02/2007	S	100	D	\$ 90.21	32,400	D

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Common Stock \$.01 Par Value ND								
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	400	D	\$ 90.23	32,000	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	1,900	D	\$ 90.24	30,100	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	6,900	D	\$ 90.25	23,200	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	1,000	D	\$ 90.26	22,200	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	400	D	\$ 90.28	21,800	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	800	D	\$ 90.29	21,000	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	500	D	\$ 90.32	20,500	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	1,200	D	\$ 90.35	19,300	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	1,000	D	\$ 90.36	18,300	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	7,700	D	\$ 90.37	10,600	D
	11/02/2007	11/02/2007	S	3,900	D	\$ 90.38	6,700	D

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Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

45,324 I

GRAT  
Heather  
Murren  
serves as  
Trustee

45,324 I

GRAT  
James  
Murren  
serves as  
Trustee

26,176 I

Murren  
Family  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Emp Stk Option (Right to Buy)	\$ 6.6563	11/02/2007	11/02/2007	M	50,000	06/22/1999 06/22/2008	Common Stock \$.01 Par Value ND 50,000
Emp Stk Option (Right to Buy)	\$ 11.9375					12/13/2000 12/13/2009	Common Stock \$.01 Par Value ND 500,000

