ISRAMCO INC Form NT 10-Q May 16, 2005

> U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 12B-25

NOTIFICATION OF LATE FILING

[] Form 10-K [] Form 20-F [] Form 11-K [X] Form 10-Q [] Form N-SAR

For Period Ended: MARCH 31, 2005

[] Transition Report on Form 10-K
[] Transition Report on Form 20-F
[] Transition Report on Form 11-K
[] Transition Report on Form 10-Q

[] Transition Report on Form N-SAR

For the Transition Period Ended:

READ ATTACHED INSTRUCTION SHEET BEFORE PREPARING FORM. PLEASE PRINT OR TYPE. Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant: ISRAMCO, INC

Former Name if Applicable:

Address of Principal Executive Office: 11767 Katy Freeway

(City, State and Zip Code): Houston, Texas, 77079

PART II - RULES 12B-25(B) AND (C)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

[X] (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

[X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

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 $[\]$ (c) The accountant's statement or other exhibit required by Rule $12b-25\,(c)$ has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period.

(Attach Extra Sheets if Needed)

The Registrant is unable to file its quarterly report on Form 10-Q for the quarter ended on March 31, 2005 (the "Quarterly Report") by the prescribed date of May 16, 2005 without unreasonable effort or expense due to unforeseen circumstances encountered in closing and consolidating with its subsidiaries the Registrant's books and records for the quarter ended March 31, 2005. The registrant intends to file the Quarterly Report on or prior to May 20, 2005.

PART IV - OTHER INFORMATION

 Name and telephone number of person to contact in regard to this notification:

Monroe Cutler	713 621-3882
(Name)	(Area Code) (Telephone Number)

2. Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed. If the answer is no, Identify report(s).

[X] Yes [] No

3. Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

ISRAMCO, INC.

(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 16, 2005 By: /s/ Haim Tsuff

By: /s/ Haim Tsuff Haim Tsuff

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Chief Executive Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.