NANCE HOPSON B Form 4 March 07, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Re	eporting Person*		
Nance	Hopson	В	
(Last)	(First)	(Middle)	
3760 River Run Drive			
	(Street)		
Birmingham	AL	35243	
(City)	(State)	(Zip)	
2. Issuer Name and Ticker	r or Trading Symbol		
Vesta Insurance Group,	Inc. VTA		
3. I.R.S. Identification	Number of Reporting Per	rson, if an entity	(voluntary)
4. Statement for Month/Da	ay/Year		
03/05/03			
5. If Amendment, Date of	Original (Month/Day/Yea	ar)	

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

_ Director								
====	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
			2.	2A. Deemed		4. Securities Ac Disposed of ((Instr. 3, 4)	D)	A) or
1. Title of Security (Instr. 3)		action Date	Execution Date, if any (mm/dd/yy)	(Instr. 8)		(A) or (D)	Price	
 VTA	Commo	on Stock	03/05/03		P	1,000	 А	\$2.42
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of Deriv- a	3. If Trans- action I Date	any	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- Exer- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative										Amount or Number
Security (Instr. 3)	Secur- ity	(mm/dd/ yy)	(mm/dd/ yy)	Code V	(A)	(D)	cisable		Title	of Shares
========	======	======	======	======	======	======	=======	======	=======	======

Explanation of Responses:

- (1) Includes 532 shares held in a Custodial Retirement Account
- (2) Shares held as of March 5, 2003 in 401(k) plan



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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