

DUROC-DANNER BERNARD J
Form 4
March 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol
Weatherford International Ltd./Switzerland [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4-6 RUE JEAN-FRANCOIS
BARTHOLONI

3. Date of Earliest Transaction (Month/Day/Year)
03/23/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, Pres and CEO

(Street)
GENEVA, V8 1204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)			
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	(1)	03/26/2012	A	240,529		(1)	(1)	Registered Shares	(1)
Performance Units	(2)	03/26/2012	A	240,529		(2)	(2)	Registered Shares	(2)
Performance Units	(3)					(3)	(3)	Registered Shares	(3)
Performance Units	(4)					(4)	(4)	Registered Shares	(4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 4-6 RUE JEAN-FRANCOIS BARTHOLONI GENEVA, V8 1204	X		Chairman, Pres and CEO	

Signatures

Joseph C. Henry, by Power of Attorney
Date: 03/26/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance unit represents a contingent right to receive 0 to 2.25 shares. The conversion ratio (0, .5, 1.25 or 2.25) ultimately applied to these performance units will be determined based on the company achieving a total shareholder return relative to a specified peer group over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (2) Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (3) Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.
- (4) Each performance unit represents a contingent right to receive 0 to 2 registered shares, depending on total shareholder return over the relevant performance period. Units are scheduled to vest on January 2, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.