

O A O TATNEFT
Form 6-K
June 30, 2006

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
June 30, 2006

Pursuant to Rule 13a-16 or 15d-16 of
The Securities and Exchange Act of 1934

OA O TATNEFT
(also known as TATNEFT)

(name of Registrant)

75 Lenin Street
Almetyevsk, Tatarstan 423450
Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F...X.... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes..... No... X....

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On June 30, 2006, the Board of Directors of OAO Tatneft (the "Company") passed, inter alia, the following resolutions:

To approve delisting of ordinary shares and American depositary receipts ("ADRs", and together with the ordinary shares, the "Securities") of the Company from the New York Stock Exchange (the "NYSE") in accordance with the timetable announced by the Company on June 26, 2006, and authorize the executive management (Sh. F. Takhautdinov) to sign on behalf of the Company and to file documents required for the delisting with the U.S. Securities and Exchange Commission (the "SEC") and the NYSE;

To approve the filing of post-effective amendment to the Registration Statement on Form F-6 in connection with the termination of registration of all ADRs that have been registered but not yet issued by the depositary with the SEC. To require members of the Board of Directors to sign the said post-effective amendment to the Registration Statement on Form F-6, and authorize the executive management (Sh. F. Takhautdinov) to sign on behalf of the Company and file with the SEC the said amendment to the Registration Statement on Form F-6;

To approve the proposed amendments to the deposit agreement with the Bank of New York and entering into an additional deposit agreement with the Bank of New York with respect to the establishment of new deposit facility pursuant to Rule 144A, and authorize the executive management (Sh. F. Takhautdinov) to negotiate the said amendments as well as the new additional deposit agreement, and execute an agreement on amendments to the deposit agreement and the additional deposit agreement; and

To authorize the executive management (Sh. F. Takhautdinov) to sign on behalf of the Company and to file an application for termination of the registration of the Securities with the SEC, when it becomes possible pursuant to applicable U.S. securities laws and regulations.

Forward-looking statements: This announcement contains certain forward-looking statements of OAO Tatneft. OAO Tatneft can give no assurance that any of the events mentioned in such statements will occur, or as to the precise timing of their occurrence.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OAO TATNEFT

By: _____

Name: (Vladimir P. Lavushchenko)

Title: (Deputy General Director for Economics, Chairman of Disclosure Committee)

Date: June 30, 2006