

O A O TATNEFT
Form 6-K
July 05, 2006

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
July 04, 2006

Pursuant to Rule 13a-16 or 15d-16 of
The Securities and Exchange Act of 1934

OA O TATNEFT
(also known as TATNEFT)

(name of Registrant)

75 Lenin Street
Almetyevsk, Tatarstan 423450
Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F...X.... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes..... No... X....

July 04, 2006

On June 30, OA O Tatneft issued the following press-release:

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Annual Shareholders Meeting of OAO Tatneft for 2005

Annual shareholders meeting of OAO Tatneft (the "Company") for 2005 was held on June 30, 2006, in
Shareholders elected a new Board of Directors of the Company. The following directors were elect

| | |
|-----------------------------------|---|
| Rustam Nurgalievich Minnikhanov* | Prime Minister of the Republic of Tatarstan |
| Shafagat Fahrazovich Takhautdinov | General Director of OAO Tatneft |
| Radik Raufovich Gaizatullin | Finance Minister of the Republic of Tatars |
| Sushovan Ghosh | Managing Director of SGI Group Ltd. |
| Nail Gabdulbarievich Ibragimov | First Deputy General Director of Productio Chief Engineer |
| Rais Salikhovich Khisamov | Deputy General Director of OAO Tatneft, Ch |
| Vladimir Pavlovich Lavushchenko | Deputy General Director of Economics of OA |
| Nail Ulfatovich Maganov | First Deputy General Director of OAO Tatneft Refined Products Sales Department |
| Renat Halliulovich Muslimov | State Counsel to the President of the Repu |
| Renat Kasimovich Sabirov | Head of Oil, Gas and Chemical Complex Depa Government of the Republic of Tatarstan |
| Valery Yurievich Sorokin | General Director of Svyazinvestneftekhim |
| Mirgazian Zakievich Taziev | Head of the Almetievneft NGDU of OAO Tatne |
| Valery Pavlovich Vasiliev | Minister of Land and Property Relations of Tatarstan |
| Maria Leonidovna Voskresenskaya | Director of Brentcross Ltd. |
| David William Waygood | Director of Waygood Limited |

Shareholders also elected the following members of the Revision Committee of the Company:

| | |
|--------------------------------|--|
| Marat Mikhailovich Afanasiev | Head of Department at the Ministry of Fina of Tatarstan, appointed as a representativ of the Republic of Tatartsan |
| Ferdinand Renatovich Galiullin | Chief Accountant of the Dzhililneft NGDU o |
| Venera Gibadullova Kuzmina | Economist of normative research station of |
| Nikolai Kuzmich Lapin | Head of Control and Audit Department of OA |
| Marsel Masgutovich Muradymov | Chief Accountant of the Yamashneft NGDU of |
| Peter Nikolaevich Paramonov | Chief Accountant of the Irkenneft NGDU of |
| Lilya Rafaelovna Rakhimzyanova | Head of the Oil Production Section with th Economy and Industry of the Republic of Ta |
| Àlfiya Àzgarovna Sinegaeva | Deputy Head for Economics of Almetyevsk De Enhanced Recovery and Capital Repair of Oi Tatneft |
| Tamara Milchailovna Vilkova | Deputy Chief Accountant of OAO Tatneft, De Accounting Department of OAO Tatneft |

Upon consideration of the results of 2005, shareholders approved the following dividends in cash
preferred shares: 100% of the nominal value, i.e., one Ruble per share;
common shares: 100% of the nominal value, i.e., one Ruble per share (which is 10% higher than las

The dividends shall be paid from July 1 through December 31, 2006.

Shareholders approved Energy Consulting/Audit as an auditor of the Company for the statutory audi
standards.

After the shareholders meeting, the Board of Director of the Company held its first meeting on wh
Minister of the Republic of Tatarstan, was elected as the Chairman of the Board

Forward-looking statements: This announcement may contain certain forward-looking statements of
guarantee occurrence of any events mentioned in such statements as well as term of their occurren

* Appointed to the Board of Directors pursuant to the exercise of the Golden Share rights

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OAO TATNEFT

By: _____

Name:(Vladimir P. Lavushchenko)

Title: (Deputy General Director for Economics, Chairman of
Disclosure Committee)

Date: July 04, 2006