SMITH & NEPHEW PLC Form 6-K December 16, 2011

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

December 16, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESI

1. Identity of the issuer or the underlying issuer

of existing shares to which voting rights are

Smith & Nephew plc

attached: ii

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the

notification obligation: iii

Invesco Limited

4. Full name of shareholder(s)

(if different from 3.):iv

5. Date of the transaction and date on

which the threshold is crossed or 15 December 2011

reached: v

6. Date on which issuer notified: 16 December 2011

7. Threshold(s) that is/are crossed or 5%

reached: vi, vii

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of Situation previous Resulting situation after the triggering transaction

shares to the triggering

transaction

if possible using Number Number Number Number of voting % of voting rights x

the ISIN CODE of of shares rights

Shares Voting Direct Direct xi Indirect xii Direct Indirect

Rights

ORD USD0.20 GB0009223206 44,321,016 44,321,016 44,901,016 5.02%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial Expiration Exercise/ Number of voting % of voting

instrument date xiii Conversion Period xiv rights that may be rights

acquired if the instrument is

exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial Exercise ExpiratiorExercise/ Number of voting rights % of voting rights xix, xx instrument price date xvii Conversion instrument refers to

period xviii

Nominal Delta

Total (A+B+C)

Number of voting rights

Percentage of voting rights

44,901,016 5.02%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Bank of Ireland Dublin - 280,461

Bank of New York - 24,874,730

Bank of New York Mellon - 814,501

Citibank Hong Kong - 197,688

Chase Frankfurt - 51,233

HSBC Bank plc London - 449,390

Japan Trustee Services Bank -92,035

Master Trust Bank JP - 8,342

Societe Generale FR - 41,060

State Street Trust & Banking London - 5,192,046

Trust & Custody Services JP - 2,294

Northern Trust Company London - 106,091

ADR's Ratio 1:5 - 1,860,215

Invesco Advisers Inc - 10,906,298

Invesco PowerShares Capital Management Ltd - 24,632

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:
- 13. Additional information:
- 14. Contact name:

15. Contact telephone number:

Samantha Edwards 01491 416381

Gemma Parsons

Deputy Company Secretary

Smith & Nephew plc

Tel: +44 (0)20 7401 7646

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: December 16, 2011

By: /s/ Susan Henderson

Susan Henderson

Company Secretary