KIRKLAND'S, INC
Form 4
December 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Orr Wilson R III

(Last) (First) (Middle)

C/O SSM VENTURE PARTNERS, 6075 POPLAR AVENUE, SUITE 335

(Street)

MEMPHIS, TN 38119

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
KIRKLAND'S, INC [KIRK]

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/14/2009		M		5,947	A	$ 7.68	5,947	D	
Common Stock	12/14/2009		M		3,348	A	$ 6.26	9,295	D	
Common Stock	12/14/2009		M		3,879	A	$ 4.25	13,174	D	
Common Stock	12/14/2009		M		4,412	A	$ 2.23	17,586	D	
Common Stock	12/14/2009		M		2,652	A	$ 8.9	20,238	D	

Common Stock	12/15/2009		S	20,200	D	$ 18.2297	38		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	$ 7.68	12/14/2009		F			4,053	03/27/2006	03/27/2016	Common Stock	4,053	
Stock Option (Right to Buy)	$ 7.68	12/14/2009		M			5,947	03/27/2006	03/27/2016	Common Stock	5,947	
Stock Option (Right to Buy)	$ 6.26	12/14/2009		F			1,652	06/05/2006	06/05/2016	Common Stock	1,652	
Stock Option (Right to Buy)	$ 6.26	12/14/2009		M			3,348	06/05/2006	06/05/2016	Common Stock	3,348	
Stock Option (Right to Buy)	$ 4.25	12/14/2009		F			1,121	06/04/2006	06/04/2016	Common Stock	1,121	
Stock Option (Right to	$ 4.25	12/14/2009		M			3,879	06/04/2006	06/04/2016	Common Stock	3,879	

Buy)								
Stock Option (Right to Buy)	$ 2.23	12/14/2009	F	588	06/16/2008	06/16/2018	Common Stock	588
Stock Option (Right to Buy)	$ 2.23	12/14/2009	M	4,412	06/16/2008	06/16/2018	Common Stock	4,412
Stock Option (Right to Buy)	$ 8.9	12/14/2009	F	2,348	06/08/2009	06/08/2019	Common Stock	2,348
Stock Option (Right to Buy)	$ 8.9	12/14/2009	M	2,652	06/08/2009	06/08/2019	Common Stock	2,652

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Orr Wilson R III C/O SSM VENTURE PARTNERS 6075 POPLAR AVENUE, SUITE 335 MEMPHIS, TN 38119	X			

Signatures

Lowell E. Pugh II, Attorney In Fact for Wilson R. Orr, III	12/16/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The value of these options, which are surrendered to the Issuer, is applied to pay the exercise price for the option exercises reported in the subsequent line of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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