

SIERRA BANCORP
Form SC 13G
February 14, 2005

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

Sierra Bancorp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

82620P102

(Cusip Number)

12/31/04

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Gregory A. Childress

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(A) "

(B) "

3 SEC USE ONLY**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

U.S.A.

5 SOLE VOTING POWER

NUMBER OF 981,396

SHARES **6 SHARED VOTING POWER**

BENEFICIALLY

OWNED BY 742,712

EACH **7 SOLE DISPOSITIVE POWER**

REPORTING

PERSON 981,396

WITH **8 SHARED DISPOSITIVE POWER**

742,712

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,724,108

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ***11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

17.7%

12 TYPE OF REPORTING PERSON *

Individual

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Item 1: (a) Issuer:

Sierra Bancorp

(b) Principal Executive Offices:

86 North Main Street,

Porterville, CA. 93257

Item 2: (a) Person Filing:

Gregory A. Childress

(b) Address:

12012 Road 200, Porterville, CA. 93257

(c) Citizen of the U.S.A.

(d) Class of Securities:

Common Stock, no par value

(e) Cusip#

82620P102

Item 3: N/A

Item 4: (a) Total Shares Beneficially Owned:

1,724,108

(b) Percentage Ownership:

17.7%

(c) (i) Shares with Sole Voting Power:

981,396 (includes 95,000 vested option shares)

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(ii) Shares with Shared Voting Power:

742,712 (3,000 shares owned by Childress, Bates, Childress, Inc. (CBC), a corporation of which Mr. Childress is President and a 33 1/3% shareholder; 34,440 shares held by the CBC Defined Benefit Pension Plan, of which Mr. Childress is a co-trustee; and 705,272 shares owned by CPG Ranch, a limited partnership of which Mr. Childress is a general partner).

(iii) Shares with Sole Investment Power:

Same shares as Item i above

(iv) Shares with Shared Investment Power:

Same shares as Item ii above

Item 5: N/A

Item 6: N/A

Item 7: N/A

Item 8: N/A

Item 9: N/A

Item 10: N/A.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/11/05

Date

/s/ Gregory A. Childress

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