SLM CORP
Form 424B3
November 08, 2006

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132
Filed Pursuant to Rule 424(b)(3)
Pricing Supplement No. 580 **Trade Date:** 11/6/2006
(To Prospectus dated January 5, 2005 and Prospectus Supplement dated January 5, 2005) **Issue Date:** 11/9/2006
The date of this Pricing Supplement is 11/6/2006

CUSIP	Stated Interest Rate Per 1 Annum	Maturity Date	Price to Public 2 3	Discounts & Commissions	Interest Payment Frequency	Interest Payment First Payment	Survivor s Option	Subject to Redemption Yes/No	Subject to Redemption Date and terms of redemption	Aggregate Principal Amount	Net Proceeds	OID Status
78490FA90	6.000%	12/15/2031	100%	2.500%	Semi	12/15/06	No	Yes	Callable at 100% on 12/15/2011 and Continuous thereafter with 10 NY business days notice.	3,462,000	3,375,450.00	N

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc. .

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

2 Expressed as a percentage of aggregate principal amount.

3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.