

PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC

Form N-Q

June 27, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-08216

PIMCO Strategic Global Government Fund, Inc.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, NY 10105

(Address of principal executive offices)

Lawrence G. Altadonna

Treasurer

1345 Avenue of the Americas

New York, NY 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 739-3371

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Date of fiscal year end: January 31

Date of reporting period: April 30, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.9 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Schedule of Investments

April 30, 2008 (Unaudited)

| | Principal Amount (000s) | Value (000s) |
|--|-------------------------------|-----------------|
| BANK LOAN OBLIGATIONS 0.7% | | |
| Daimler Finance North America LLC | | |
| 6.800% due 08/03/2012 (Cost \$2,563) | \$ 2,686 | \$ 2,452 |
| CORPORATE BONDS & NOTES 23.9% | | |
| Banking & Finance 9.0% | | |
| ATF Bank | | |
| 8.875% due 11/09/2009 | 1,500 | 1,570 |
| Bear Stearns Cos., Inc. | | |
| 6.400% due 10/02/2017 | 2,000 | 2,069 |
| 6.950% due 08/10/2012 | 3,000 | 3,150 |
| C10 Capital SPV Ltd. | | |
| 6.722% due 12/18/2049 | 3,800 | 3,452 |
| Desarrolladora Homex SAB de C.V. | | |
| 7.500% due 09/28/2015 | 2,000 | 2,025 |
| GMAC LLC | | |
| 4.315% due 05/15/2009 | 2,500 | 2,283 |
| 6.000% due 12/15/2011 | 3,000 | 2,379 |
| GPB Eurobond Finance PLC for Gazprombank | | |
| 6.500% due 09/23/2015 | 5,000 | 4,839 |
| Teco Finance, Inc. | | |
| 6.750% due 05/01/2015 | 5,000 | 5,095 |
| UBS AG | | |
| 5.875% due 12/20/2017 | 1,800 | 1,840 |
| VTB Capital S.A. | | |
| 3.839% due 08/01/2008 | 2,000 | 2,000 |
| Wells Fargo Capital X | | |
| 5.950% due 12/15/2036 | 2,000 | 1,787 |
| | | <u>32,489</u> |
| Industrials 13.0% | | |
| ABN AMRO Bank for OAO Gazprom | | |
| 9.625% due 03/01/2013 | 2,000 | 2,279 |
| Archer-Daniels-Midland Co. | | |
| 6.450% due 01/15/2038 | 1,000 | 1,041 |
| Bon-Ton Department Stores, Inc. | | |
| 10.250% due 03/15/2014 (b) | 2,000 | 1,570 |
| Cablemas S.A. de C.V. | | |
| 9.375% due 11/15/2015 | 2,000 | 2,200 |
| CSN Islands IX Corp. | | |
| 10.500% due 01/15/2015 | 3,700 | 4,449 |
| Dynege Holdings, Inc. | | |
| 7.125% due 05/15/2018 | 1,000 | 967 |
| 8.375% due 05/01/2016 | 2,000 | 2,095 |
| EchoStar DBS Corp. | | |
| 7.125% due 02/01/2016 | 1,500 | 1,481 |
| Gaz Capital S.A. | | |
| 8.625% due 04/28/2034 | 3,000 | 3,517 |
| Georgia-Pacific LLC | | |

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| | | |
|--|--------|--------|
| 7.000% due 01/15/2015 | 500 | 498 |
| 7.700% due 06/15/2015 | 1,500 | 1,508 |
| 7.750% due 11/15/2029 | 1,500 | 1,388 |
| HCA, Inc. | | |
| 9.000% due 12/15/2014 | 1,500 | 1,485 |
| 9.250% due 11/15/2016 | 700 | 751 |
| Pemex Project Funding Master Trust | | |
| 9.125% due 10/13/2010 | 80 | 90 |
| Petroliam Nasional Bhd. | | |
| 7.625% due 10/15/2026 | 2,300 | 2,820 |
| RH Donnelley Corp. | | |
| 8.875% due 01/15/2016 | 3,500 | 2,292 |
| SemGroup LP | | |
| 8.750% due 11/15/2015 | 1,500 | 1,429 |
| Service Corp. International | | |
| 7.625% due 10/01/2018 | 1,500 | 1,577 |
| Sino-Forest Corp. | | |
| 9.125% due 08/17/2011 | 2,000 | 2,050 |
| Southern Copper Corp. | | |
| 7.500% due 07/27/2035 | 1,000 | 1,061 |
| SUPERVALU, Inc. | | |
| 7.500% due 11/15/2014 | 1,500 | 1,560 |
| United Airlines, Inc. | | |
| 6.636% due 07/02/2022 | 2,918 | 2,614 |
| Vale Overseas Ltd. | | |
| 6.250% due 01/23/2017 | 900 | 928 |
| 6.875% due 11/21/2036 | 1,100 | 1,119 |
| Verso Paper Holdings LLC and Verson Paper, Inc. | | |
| 9.125% due 08/01/2014 | 1,500 | 1,556 |
| Vitro SAB de C.V. | | |
| 8.625% due 02/01/2012 | 3,000 | 2,805 |
| | | 47,130 |
| Utilities 1.9% | | |
| Cia Energetica de Sao Paulo | | |
| 10.000% due 03/02/2011 | 2,000 | 2,175 |
| Enersis S.A. | | |
| 7.375% due 01/15/2014 | 2,000 | 2,156 |
| Nevada Power Co. | | |
| 6.500% due 05/15/2018 | 2,500 | 2,577 |
| | | 6,908 |
| Total Corporate Bonds & Notes (Cost \$87,781) | | 86,527 |
| MUNICIPAL BONDS & NOTES 0.5% | | |
| West Virginia State Tobacco Settlement Financing Authority Revenue Bonds, Series 2007 | | |
| 7.467% due 06/01/2047 (Cost \$1,880) | 2,000 | 1,875 |
| U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.0% | | |
| Fannie Mae | | |
| 4.250% due 11/25/2024 (b) | 383 | 343 |
| 4.250% due 03/25/2033 | 33 | 32 |
| 5.000% due 05/25/2016 (b) | 200 | 203 |
| 5.000% due 12/01/2018 | 25 | 26 |
| 5.269% due 04/01/2030 | 44 | 45 |
| 5.500% due 08/25/2014 - 04/25/2035 (b) | 2,825 | 2,772 |
| 5.500% due 06/01/2038 | 13,500 | 13,574 |
| 5.540% due 02/01/2032 | 18 | 19 |

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| | | |
|--|---------|---------|
| 5.610% due 03/01/2032 (b) | 175 | 177 |
| 5.750% due 06/25/2033 (b) | 100 | 99 |
| 5.807% due 08/25/2043 | 2,500 | 2,584 |
| 6.000% due 02/25/2017 - 04/25/2017 (b) | 488 | 510 |
| 6.000% due 01/01/2038 - 01/25/2044 | 149,592 | 153,114 |
| 6.500% due 05/01/2013 - 09/01/2032 (b) | 12,778 | 13,256 |
| 6.500% due 12/01/2023 - 06/25/2044 | 14,675 | 15,562 |
| 6.747% due 12/01/2025 (b) | 141 | 143 |
| 6.850% due 12/18/2027 (b) | 93 | 97 |
| 7.000% due 06/01/2009 - 01/01/2047 (b) | 30,487 | 32,100 |
| 7.000% due 02/01/2015 - 02/25/2044 | 4,198 | 4,470 |
| 7.022% due 12/01/2028 (b) | 103 | 104 |
| 7.025% due 10/01/2031 | 9 | 9 |
| 7.065% due 03/01/2032 (b) | 300 | 315 |
| 7.112% due 09/01/2028 | 26 | 27 |
| 7.171% due 11/01/2027 (b) | 89 | 91 |
| 7.390% due 02/01/2027 (b) | 72 | 72 |
| 7.416% due 02/01/2028 | 33 | 33 |
| 7.500% due 06/01/2017 - 01/01/2033 (b) | 4,307 | 4,606 |
| 7.500% due 07/01/2026 - 06/25/2044 | 11,293 | 12,152 |
| 7.700% due 03/25/2023 (b) | 149 | 160 |
| 7.750% due 03/01/2031 (b) | 90 | 94 |
| 7.815% due 12/01/2030 (b) | 245 | 254 |
| 8.000% due 04/01/2019 - 06/01/2032 | 2,751 | 2,972 |
| 8.000% due 09/01/2024 - 08/01/2032 (b) | 5,995 | 6,512 |
| 8.500% due 04/01/2016 - 06/25/2030 (b) | 2,276 | 2,482 |
| 8.750% due 11/01/2011 - 05/01/2017 | 2 | 2 |
| 9.000% due 12/01/2019 (b) | 10,763 | 12,067 |
| 9.921% due 05/15/2021 (b) | 1,466 | 1,628 |
| 10.064% due 07/15/2027 (b) | 503 | 572 |
| 10.300% due 04/25/2019 (b) | 68 | 72 |
| Federal Housing Administration | | |
| 7.430% due 06/01/2024 (d) | 187 | 186 |
| Freddie Mac | | |
| 5.000% due 10/15/2016 - 02/15/2024 (b) | 519 | 530 |
| 5.500% due 12/01/2031 (b) | 101 | 102 |
| 6.000% due 10/15/2012 - 03/15/2035 (b) | 12,352 | 12,756 |
| 6.000% due 09/15/2016 - 12/01/2031 | 48 | 49 |
| 6.462% due 12/01/2026 | 19 | 19 |
| 6.500% due 11/01/2016 - 07/01/2037 (b) | 44,353 | 46,126 |
| 6.500% due 08/01/2021 - 03/25/2044 | 12,680 | 12,994 |
| 6.892% due 04/01/2033 | 15 | 15 |
| 6.900% due 09/15/2023 (b) | 2,345 | 2,446 |
| 6.950% due 07/15/2021 (b) | 1,115 | 1,210 |
| 7.000% due 01/01/2009 - 10/25/2043 | 3,555 | 3,752 |
| 7.000% due 09/01/2011 - 01/01/2037 (b) | 74,226 | 77,634 |
| 7.221% due 09/01/2031 (b) | 143 | 145 |
| 7.500% due 01/01/2016 - 03/01/2037 (b) | 8,040 | 8,599 |
| 7.500% due 06/01/2025 - 02/25/2042 | 1,144 | 1,213 |
| 8.000% due 02/15/2022 - 04/15/2030 (b) | 1,483 | 1,601 |
| 8.000% due 07/01/2024 | 46 | 50 |
| 8.500% due 04/15/2022 - 10/01/2030 (b) | 1,218 | 1,304 |
| Ginnie Mae | | |
| 5.500% due 06/20/2035 | 450 | 453 |
| 6.000% due 01/01/2038 | 125,000 | 128,418 |
| 6.500% due 06/20/2032 | 106 | 110 |
| 7.000% due 02/15/2024 - 06/15/2026 | 301 | 323 |
| 7.000% due 03/20/2031 (b) | 5,990 | 6,344 |
| 7.250% due 07/16/2028 | 248 | 253 |
| 7.500% due 01/15/2017 - 03/15/2029 | 3,029 | 3,261 |
| 8.000% due 06/15/2016 - 03/20/2030 | 702 | 755 |
| 8.500% due 10/15/2016 - 02/15/2031 | 41 | 45 |

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| | | |
|--|-------|---------|
| 9.000% due 06/15/2016 - 01/15/2020 | 1,370 | 1,501 |
| Small Business Administration | | |
| 4.754% due 08/10/2014 | 1,258 | 1,251 |
| 5.038% due 03/10/2015 | 922 | 924 |
| 6.300% due 07/01/2013 - 06/01/2018 | 963 | 991 |
| 6.400% due 08/01/2013 | 223 | 228 |
| 7.200% due 06/01/2017 | 87 | 90 |
| 7.449% due 08/10/2010 | 72 | 74 |
| 7.540% due 08/10/2009 | 216 | 222 |
| 7.700% due 07/01/2016 | 60 | 63 |
| Vendee Mortgage Trust | | |
| 6.500% due 03/15/2029 | 611 | 647 |
| 6.750% due 02/15/2026 - 06/15/2026 | 397 | 422 |
| 7.500% due 09/15/2030 (b) | 7,060 | 7,580 |
| | | 608,036 |
| Total U.S. Government Agencies And Sponsored Entities (Cost \$599,525) | | 608,036 |

PRIVATE MORTGAGE-BACKED SECURITIES 31.5%

| | | |
|---|--------|--------|
| Citigroup Mortgage Loan Trust, Inc. | | |
| 7.000% due 09/25/2033 | 94 | 95 |
| Countrywide Alternative Loan Trust | | |
| 6.500% due 07/25/2035 | 2,453 | 1,805 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 6.000% due 11/25/2026 | 1,378 | 1,377 |
| 6.511% due 08/25/2034 | 1,935 | 1,721 |
| 7.500% due 11/25/2034 | 5,586 | 5,693 |
| CS First Boston Mortgage Securities Corp. | | |
| 7.000% due 02/25/2034 | 1,832 | 1,913 |
| DLJ Commercial Mortgage Corp. | | |
| 7.340% due 10/10/2032 | 1,438 | 1,480 |
| GMAC Mortgage Corp. Loan Trust | | |
| 5.211% due 08/19/2034 | 1,108 | 1,045 |
| GSAA Trust | | |
| 6.000% due 04/01/2034 | 4,986 | 4,953 |
| GSMPS Mortgage Loan Trust | | |
| 7.000% due 06/25/2043 | 5,240 | 5,023 |
| 7.500% due 06/19/2027 | 158 | 161 |
| 8.000% due 09/19/2027 | 2,330 | 2,410 |
| GSR Mortgage Loan Trust | | |
| 5.249% due 11/25/2035 | 11,251 | 10,519 |
| 5.500% due 11/25/2035 | 5,000 | 3,916 |
| 6.500% due 01/25/2034 | 4,405 | 4,532 |
| MASTR Alternative Loans Trust | | |
| 6.500% due 03/25/2034 | 1,848 | 1,895 |
| 7.000% due 04/25/2034 | 213 | 208 |
| MASTR Reperforming Loan Trust | | |
| 7.000% due 05/25/2035 | 4,210 | 4,295 |
| 7.500% due 07/25/2035 (b) | 6,234 | 6,587 |
| Nomura Asset Acceptance Corp. | | |
| 7.000% due 10/25/2034 | 3,655 | 3,824 |
| 7.500% due 03/25/2034 | 4,884 | 4,678 |
| 7.500% due 10/25/2034 (b) | 10,966 | 11,042 |
| Residential Accredit Loans, Inc. | | |
| 3.075% due 06/25/2046 | 5,076 | 4,195 |
| 6.000% due 08/25/2035 | 5,958 | 5,503 |
| Residential Asset Mortgage Products, Inc. | | |
| 6.500% due 11/25/2031 | 235 | 238 |
| 7.000% due 08/25/2016 | 2,961 | 3,023 |
| 8.500% due 10/25/2031 | 1,567 | 1,446 |
| 8.500% due 11/25/2031 | 2,233 | 2,338 |
| Structured Adjustable Rate Mortgage Loan Trust | | |

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| | | |
|---|-------|---------|
| 4.260% due 03/25/2034 | 863 | 800 |
| Structured Asset Securities Corp. | | |
| 7.500% due 10/25/2036 (b) | 7,635 | 8,116 |
| Washington Mutual MSC Mortgage Pass-Through Certificates | | |
| 6.500% due 08/25/2034 | 4,052 | 3,875 |
| 7.000% due 03/25/2034 | 752 | 738 |
| 7.500% due 04/25/2033 | 3,241 | 3,206 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 4.110% due 06/25/2035 | 1,800 | 1,541 |
| | | <hr/> |
| Total Private Mortgage-Backed Securities (Cost \$119,463) | | 114,191 |
| | | <hr/> |

ASSET-BACKED SECURITIES 0.1%

| | | |
|--|-------|-------|
| ACE Securities Corp. | | |
| 6.145% due 04/25/2035 | 600 | 30 |
| Ameriquest Mortgage Securities, Inc. | | |
| 6.420% due 11/25/2032 | 2,799 | 289 |
| 8.224% due 02/25/2033 | 1,500 | 215 |
| Residential Asset Mortgage Products, Inc. | | |
| 8.500% due 12/25/2031 | 46 | 47 |
| | | <hr/> |
| Total Asset-Backed Securities (Cost \$1,831) | | 581 |
| | | <hr/> |

SOVEREIGN ISSUES 15.3%

| | | |
|---|-------|--------|
| Banque Centrale de Tunisie | | |
| 7.375% due 04/25/2012 | 2,000 | 2,170 |
| Brazilian Government International Bond | | |
| 7.125% due 01/20/2037 | 7,580 | 8,679 |
| 8.250% due 01/20/2034 | 8,000 | 10,180 |
| 8.750% due 02/04/2025 | 4,500 | 5,771 |
| 10.125% due 05/15/2027 | 1,538 | 2,239 |
| Dominican Republic International Bond | | |
| 9.040% due 01/23/2018 | 5,465 | 5,929 |
| Jamaica Government International Bond | | |
| 8.500% due 02/28/2036 | 1,000 | 1,042 |
| 10.625% due 06/20/2017 | 4,000 | 4,820 |
| Panama Government International Bond | | |
| 9.375% due 07/23/2012 | 3,325 | 3,899 |
| Russia Government International Bond | | |
| 7.500% due 03/31/2030 | 923 | 1,059 |
| 11.000% due 07/24/2018 | 1,000 | 1,448 |
| 12.750% due 06/24/2028 | 300 | 543 |
| Ukraine Government International Bond | | |
| 7.650% due 06/11/2013 | 6,200 | 6,662 |
| Venezuela Government International Bond | | |
| 9.375% due 01/13/2034 | 1,000 | 908 |
| | | <hr/> |
| Total Sovereign Issues (Cost \$49,486) | | 55,349 |
| | | <hr/> |

FOREIGN CURRENCY-DENOMINATED ISSUES 3.1%

| | | |
|--|-----------|--------|
| Gaz Capital S.A. | | |
| 5.875% due 06/01/2015 | EUR 1,000 | 1,448 |
| Mexico Government International Bond | | |
| 8.000% due 07/23/2008 | 12,100 | 9,723 |
| | | <hr/> |
| Total Foreign Currency-Denominated Issues (Cost \$8,833) | | 11,171 |
| | | <hr/> |

SHORT-TERM INSTRUMENTS 4.3%

Commercial Paper 1.9%

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| | | |
|---|----------|-------------------|
| Federal Home Loan Bank | | |
| 1.750% due 05/01/2008 | \$ 6,700 | 6,700 |
| | | <u>6,700</u> |
| Repurchase Agreements 0.3% | | |
| State Street Bank and Trust Co. | | |
| 1.700% due 05/01/2008 | 1,070 | 1,070 |
| | | <u>1,070</u> |
| (Dated 04/30/2008. Collateralized by Freddie Mac 5.250% due 01/12/2009 valued at \$1,094. Repurchase proceeds are \$1,070.) | | |
| U.S. Treasury Bills 2.1% | | |
| 1.187% due 05/29/2008 - 06/26/2008 (a)(c)(e) | 7,665 | 7,654 |
| | | <u>7,654</u> |
| Total Short-Term Instruments (Cost \$15,424) | | <u>15,424</u> |
| PURCHASED OPTIONS (g) 1.3% | | |
| (Cost \$3,183) | | 4,778 |
| | | <u>4,778</u> |
| Total Investments 248.7% | | |
| (Cost \$889,969) | | \$ 900,384 |
| Liabilities in excess of other assets (Net) (148.7%) | | <u>(538,398)</u> |
| Net Assets 100.0% | | <u>\$ 361,986</u> |

Notes to Schedule of Investments (amounts in thousands*, except number of contracts):

Security Valuation For purposes of calculating the net asset value (NAV), portfolio securities and other assets for which market quotes are readily available are valued at market value. Market value is generally determined on the basis of last reported sales prices, or if no sales are reported, based on quotes obtained from a quotation reporting system, established market makers, or pricing services.

Domestic and foreign fixed income securities and non-exchange traded derivatives are normally valued on the basis of quotes obtained from brokers and dealers or pricing services using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Short-term investments having a maturity of 60 days or less are generally valued at amortized cost. Exchange traded options, futures and options on futures are valued at the settlement price determined by the relevant exchange. With respect to any portion of the Fund's assets that are invested in one or more open-end management investment companies, the Fund's NAV will be calculated based upon the NAVs of such investments. The Fund will normally use pricing data for domestic equity securities received shortly after the New York Stock Exchange (NYSE) Close and do not normally take into account trading, clearances or settlements that take place after the NYSE Close.

Securities and other assets for which market quotes are not readily available are valued at fair value as determined in good faith by the Board of Directors or persons acting at their direction. The Board of Directors has adopted methods for valuing securities and other assets in circumstances where market quotes are not readily available, and has delegated to Pacific Investment Management Company LLC (PIMCO) the responsibility for applying the valuation methods. For instance, certain securities or investments for which daily market quotes are not readily available may be valued, pursuant to guidelines established by the Board of Directors, with reference to other securities or indices. In the event that market quotes are not readily available, and the security or asset cannot be valued pursuant to one of the valuation methods, the value of the security or asset will be determined in good faith by the Valuation Committee of the Board of Directors, generally based upon recommendations provided by PIMCO.

Market quotes are considered not readily available in circumstances where there is an absence of current or reliable market-based data (e.g., trade information, bid/asked information, broker quotes), including where events occur after the close of the relevant market, but prior to the NYSE Close, that materially affect the values of the Fund's securities or assets. In addition, market quotes are considered not readily available when, due to extraordinary circumstances, the exchanges or markets on which the securities trade, do not open for trading for the entire day and no other market prices are available. The Board of Directors is responsible for monitoring significant events that may materially affect the values of the Fund's securities or assets and for determining whether the value of the applicable securities or assets should be re-evaluated in light of such significant events.

When the Fund uses fair value pricing to determine its NAV, securities will not be priced on the basis of quotes from the primary market in which they are traded, but rather may be priced by another method that the Board of Directors or persons acting at their direction believe accurately reflects fair value. Fair value pricing may require subjective determinations about the value of a security. While the Fund's policy is intended to result in a calculation of the Fund's NAV that fairly reflects security values as of the time of pricing, the Fund cannot ensure that fair values determined by the Board of Directors or persons acting at their direction would accurately reflect the price that the Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Fund may differ from the value that would be realized if the securities were sold.

* A zero balance may reflect actual amounts rounding to less than \$1,000.

- (a) Coupon represents a weighted average rate.
- (b) The average amount of borrowings outstanding during the three months ended April 30, 2008 was \$257,339 at a weighted average interest rate of 3.153%. On April 30, 2008, securities valued at \$272,387 were pledged as collateral for reverse repurchase agreements.
- (c) Securities with an aggregate market value of \$7,240 have been pledged as collateral for swap and swaption contracts on April 30, 2008.

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(d) Fair valued security

(e) Securities with an aggregate market value of \$414 and cash of \$1,940 have been segregated with the custodian to cover margin requirements for the following open futures contracts on April 30, 2008:

| Description | Type | Expiration Month | # of Contracts | Unrealized |
|---|-------|---------------------|-------------------|---------------------------------|
| | | | | Appreciation/ (Depreciation) |
| U.S. Treasury 5-Year Note June Futures | Short | 06/2008 | 801 | \$ 1,018 |
| U.S. Treasury 10-Year Note June Futures | Long | 06/2008 | 292 | (611) |
| U.S. Treasury 30-Year Bond June Futures | Short | 06/2008 | 244 | 79 |
| | | | | \$ 486 |

(f) Swap agreements outstanding on April 30, 2008:

Credit Default Swaps outstanding at April 30, 2008:

| Reference Entity | Buy/Sell Protection ⁽¹⁾ | (Pay)/Receive Fixed Rate | Expiration Date | Counterparty | Notional Amount | Unrealized Appreciation/ (Depreciation) |
|--|------------------------------------|--------------------------|-----------------|--------------|-----------------|---|
| American International Group, Inc. 6.250% due 05/01/2036 | Sell | 2.100% | 03/20/2013 | DUB | \$ 3,000 | \$ 150 |
| Bear Stearns Cos., Inc. 6.400% due 10/02/2017 | Buy | (3.000%) | 12/20/2017 | GSC | 2,000 | (363) |
| Bear Stearns Cos., Inc. 6.950% due 08/10/2012 | Buy | (4.050%) | 09/20/2012 | CITI | 3,000 | (401) |
| Fannie Mae | | | | | | |
| 5.500% due 06/09/2033 | Sell | 0.720% | 03/20/2013 | MSC | 5,000 | 93 |
| Lennar Corp. | | | | | | |
| 5.950% due 03/01/2013 | Sell | 5.400% | 12/20/2012 | JPM | 2,000 | 2 |
| | | | | | | \$ (519) |

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will pay to the buyer of the protection an amount up to the notional value of the swap and in certain instances, take delivery of the reference entity. As a buyer of protection, the Fund will generally receive from the seller of protection an amount up to the notional amount of the swap if a credit event occurs.

Credit Default Swaps on Credit Indices outstanding at April 30, 2008:

| Reference Entity | Sell Protection ⁽²⁾ | Receive Fixed Rate | Expiration Date | Counterparty | Notional Amount | Unrealized Appreciation |
|-------------------------------------|--------------------------------|--------------------|-----------------|--------------|-----------------|-------------------------|
| Home Equity Index AAA Rating 2006-1 | Sell | 0.180% | 07/25/2045 | DUB | \$ 7,913 | \$ 758 |

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will pay to the buyer of the protection an amount up to the notional value of the swap and in certain instances, take delivery of underlying securities comprising the reference entity index. As a buyer of protection, the Fund will generally receive from the seller of protection an amount up to the notional amount of the swap if a credit event occurs.

Interest Rate Swaps outstanding at April 30, 2008:

| Pay/Receive | Floating Rate Index | Fixed Rate | Expiration Date | Counterparty | Notional Amount | Unrealized Appreciation/ (Depreciation) |
|---------------|---------------------|------------|-----------------|--------------------|-----------------|---|
| Floating Rate | | | | | | |
| Receive | 3-Month USD-LIBOR | 4.000% | 06/18/2010 | DUB | \$ 8,700 | \$ (100) |
| Pay | 3-Month USD-LIBOR | 4.570% | 01/27/2015 | BOA | 12,000 | 407 |
| Receive | 3-Month USD-LIBOR | 4.428% | 08/21/2017 | RBS ⁽³⁾ | 200,000 | (6,053) |
| Pay | 3-Month USD-LIBOR | 6.040% | 08/21/2017 | RBS ⁽³⁾ | 200,000 | 3,035 |
| Receive | 3-Month USD-LIBOR | 5.700% | 06/19/2025 | MLP | 509,000 | (29,827) |
| Receive | 3-Month USD-LIBOR | 5.700% | 06/19/2025 | MSC | 245,900 | (14,409) |
| Pay | 3-Month USD-LIBOR | 5.650% | 06/21/2026 | MLP | 350,000 | 42,461 |
| Pay | 3-Month USD-LIBOR | 5.800% | 06/21/2026 | MLP | 104,100 | 14,617 |

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| | | | | | | | | |
|---------|-------------------|--------|------------|------|-----|---------|---------|--------|
| Pay | 3-Month USD-LIBOR | 5.800% | 06/21/2026 | MSC | | 245,900 | 34,527 | |
| Receive | 3-Month USD-LIBOR | 5.000% | 12/20/2026 | BCLY | | 26,000 | (3,095) | |
| Receive | 3-Month USD-LIBOR | 5.000% | 12/20/2026 | UBS | | 47,400 | (6,209) | |
| Pay | 6-Month GBP-LIBOR | 5.000% | 09/15/2010 | HSBC | GBP | 9,300 | (282) | |
| Receive | 6-Month GBP-LIBOR | 4.000% | 12/15/2035 | DUB | | 4,200 | 167 | |
| Pay | 6-Month JPY-LIBOR | 2.500% | 12/15/2035 | DUB | JPY | 550,000 | 128 | |
| Pay | 6-Month JPY-LIBOR | 2.500% | 12/15/2035 | GSC | | 555,000 | 224 | |
| | | | | | | | \$ | 35,591 |

(3) The counterparty has the right, but not the obligation, to terminate the swap in whole at zero cost by a predetermined date and time prior to the expiration date.

(g) Purchased options outstanding on April 30, 2008:

Options on Exchange-Traded Futures Contracts:

| Description | Exercise Price | Expiration Date | # of Contracts | Cost | Value |
|---|----------------|-----------------|----------------|-------|-------|
| Call - CBOT U.S. Treasury 5-Year Note June Futures | \$ 125.000 | 05/23/2008 | 801 | \$ 15 | \$ 6 |
| Call - CBOT U.S. Treasury 30-Year Bond June Futures | 143.000 | 05/23/2008 | 116 | 2 | 2 |
| | | | | \$ 17 | \$ 8 |

Interest Rate Swaptions:

| Description | Counterparty | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount | Cost |
|--|--------------|---------------------|------------------------------|------------------|--------------------|--------------------|----------|
| Call - OTC 10-Year Interest Rate Swap | RBS | 3-Month USD-LIBOR | Pay | 4.428% | 08/19/2008 | \$ 200,000 | \$ 977 |
| Put - OTC 9-Year Interest Rate Swap | RBS | 3-Month USD-LIBOR | Receive | 6.040% | 08/19/2008 | 200,000 | 2,160 |
| | | | | | | | \$ 3,137 |

Options on Securities:

| Description | Strike Price | Expiration Date | Notional Amount | Cost | Value |
|--|-----------------|--------------------|--------------------|-------|-------|
| Put - OTC Fannie Mae 5.500% due 07/01/2038 | \$ 86.500 | 07/07/2008 | \$ 13,500 | \$ 1 | \$ 1 |
| Put - OTC Fannie Mae 6.000% due 05/01/2038 | 92.000 | 05/06/2008 | 53,700 | 6 | 0 |
| Put - OTC Fannie Mae 6.000% due 06/01/2038 | 90.000 | 06/05/2008 | 67,120 | 8 | 0 |
| Put - OTC Ginnie Mae 6.000% due 05/01/2038 | 93.000 | 05/13/2008 | 48,300 | 6 | 0 |
| Put - OTC Ginnie Mae 6.000% due 06/01/2038 | 89.000 | 06/12/2008 | 66,000 | 8 | 1 |
| | | | | \$ 29 | \$ 2 |

(h) Foreign currency contracts outstanding on April 30, 2008:

| Type | Currency | Principal Amount Covered by Contract | Settlement Month | Unrealized Appreciation | Unrealized (Depreciation) | Net Unrealized Appreciation/ (Depreciation) |
|------|----------|---|---------------------|----------------------------|------------------------------|---|
| Sell | BRL | 1,077 | 12/2008 | \$ 0 | \$ (3) | \$ (3) |
| Sell | EUR | 6,507 | 05/2008 | 62 | 0 | 62 |
| Sell | GBP | 3,828 | 05/2008 | 0 | (22) | (22) |
| Buy | JPY | 457,381 | 05/2008 | 0 | (119) | (119) |
| | | | | \$ 62 | \$ (144) | \$ (82) |

- (i) Effective February 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (FAS 157). In accordance with FAS 157, fair value is defined as the price that the Fund would receive or pay to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. FAS 157 establishes and requires disclosure of a fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels based upon inputs using quoted prices in active markets for identical assets or liabilities (Level 1), significant other observable inputs (Level 2), and significant unobservable inputs (Level 3). Valuation levels are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the fair valuations according to the inputs used as of April 30, 2008 in valuing the Fund's assets and liabilities:

| Fair Valuations at 04/30/2008 using | | | | |
|-------------------------------------|---|---|--|------------------------|
| | Quoted Prices in Active Markets for Identical Investments (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Value at 04/30/2008 |
| Investments, at value | \$ 8 | \$900,190 | \$186 | \$900,384 |
| Other Financial Instruments* | 486 | 35,748 | | 36,234 |
| Total | \$494 | \$935,938 | \$186 | \$936,618 |

For fair valuations using significant unobservable inputs (Level 3), FAS 157 requires a reconciliation of the beginning to ending balances for reported market values that presents changes attributable to total realized and unrealized gains or losses, purchases and sales, and transfers in/out of the Level 3 category during the period. The following is a reconciliation of the fair valuations using significant unobservable inputs for the Fund during the period ending April 30, 2008:

| | Beginning balance 01/31/2008 | Net purchases (sales) | Accrued discounts (premiums) | Total realized and unrealized gains (losses) | Transfers in (out) of Level 3 | Ending balance 04/30/2008 |
|------------------------------|---------------------------------|--------------------------|------------------------------------|--|-------------------------------------|---------------------------------|
| Investments, at value | \$194 | \$(2) | \$ | \$(6) | \$ | \$186 |
| Other Financial Instruments* | | | | | | |
| Total | \$194 | \$(2) | \$ | \$(6) | \$ | \$186 |

* Other financial instruments include open futures contracts, swap contracts, written options, short sales, and foreign currency contracts.
GLOSSARY: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

| | | |
|-------------------------------|--------------------------------------|---|
| BOA Bank of America | GSC Goldman Sachs & Co. | MSC Morgan Stanley |
| BCLY Barclays Bank PLC | HSBC HSBC Bank USA | RBS Royal Bank of Scotland Group PLC |
| CITI Citibank N.A. | JPM JPMorgan Chase & Co. | UBS UBS Warburg LLC |
| DUB Deutsche Bank AG | MLP Merrill Lynch & Co., Inc. | |

Currency Abbreviations:

BRL Brazilian Real

EUR Euro

GBP British Pound Sterling

JPY Japanese Yen

USD United States Dollar

Exchange Abbreviations:

CBOT Chicago Board of Trade

OTC Over-the-Counter

Other Abbreviations:

LIBOR London Interbank Offered Rate

Item 2. Controls and Procedures.

- (a) The registrants President & Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing of this report.

- (b) There has been no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) (17CFR 270.30a-3(c)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act is attached as Exhibit 99.CERT.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PIMCO Strategic Global Government Fund, Inc.

By: /s/ Brian S. Shlissel

Brian S. Shlissel
President, Chief Executive Officer

Date: June 27, 2008

By: /s/ Lawrence G. Altadonna

Lawrence G. Altadonna
Treasurer, Principal Financial & Accounting Officer

Date: June 27, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the 1940 Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Brian S. Shlissel

Brian S. Shlissel
President, Chief Executive Officer

Date: June 27, 2008

By: /s/ Lawrence G. Altadonna

Lawrence G. Altadonna
Treasurer, Principal Financial & Accounting Officer

Date: June 27, 2008