

CAREER EDUCATION CORP
Form 8-K
December 18, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): December 5, 2012

Career Education Corporation

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

0-23245
(Commission
File Number)

36-3932190
(IRS Employer
Identification No.)

Edgar Filing: CAREER EDUCATION CORP - Form 8-K

231 N. Martingale Rd., Schaumburg, IL
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (847) 781-3600

60173
(Zip Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On December 5, 2012, the Accrediting Commission of Career Schools and Colleges (ACCSC) sent letters notifying Career Education Corporation (the Company) that at its recent meeting, ACCSC vacated the June 2012 show cause order for all ten of the Company's ACCSC-accredited campuses. These campuses are now free to pursue new program approvals. These campuses were asked to provide additional data regarding the reporting of employment placements and independent re-verification of placements on a periodic basis.

ACCSC also granted a five-year renewal of accreditation for Le Cordon Bleu College of Culinary Arts in Miramar, FL (going forward from August 2011) and, for Brown College in Mendota Heights, MN, a four-year renewal of accreditation (going forward from January 2011), approval of a change of location and approval of two new academic programs.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAREER EDUCATION CORPORATION

By: /s/ Jeffrey D. Ayers
Jeffrey D. Ayers
Senior Vice President, General Counsel and
Corporate Secretary

Dated: December 18, 2012