

UNITED AIRLINES, INC.
Form FWP
May 02, 2013

Issuer Free Writing Prospectus

Filed pursuant to Rule 433(d)

Registration No. 333-181014

333-181014-01

PRICING SUPPLEMENT

May 2, 2013

United Continental Holdings, Inc.

\$300,000,000 6.375% Senior Notes due 2018

Pricing Supplement dated May 2, 2013 to the Preliminary Prospectus Supplement, dated May 2, 2013 of United Continental Holdings, Inc. (the Preliminary Prospectus Supplement).

This Pricing Supplement is qualified in its entirety by reference to the Preliminary Prospectus Supplement. The information in this Pricing Supplement supplements the Preliminary Prospectus Supplement and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement.

Unless otherwise indicated, terms used but not defined herein have the meanings assigned to such terms in the Preliminary Prospectus Supplement.

Issuer:	United Continental Holdings, Inc. (UAL)
Guarantor:	United Airlines, Inc. (United)
Aggregate Principal Amount:	\$300,000,000
Title of Securities:	6.375% Senior Notes due 2018
Distribution:	SEC registered
Maturity:	June 1, 2018
Coupon:	6.375%
Public Offering Price:	100%
Yield to Maturity:	6.375%
Spread to Benchmark Treasury:	573 basis points
Benchmark Treasury:	0.625% due April 30, 2018
Benchmark Treasury Yield:	0.646%
Ratings*:	B2/B
Underwriting Discounts and Commissions:	\$4,500,000

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Proceeds, Before Expenses, to UAL:	\$295,500,000
Interest Payment Dates:	June 1 and December 1, commencing December 1, 2013
Optional Redemption:	Make-whole call at T+50 bps
Change of Control:	Put at 101% of principal plus accrued interest

* **Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

Joint Book-Running Managers:	Underwriter	Principal Amount of Notes
	J.P. Morgan Securities LLC	\$ 165,000,000
	Morgan Stanley & Co. LLC	\$ 45,000,000
	Barclays Capital Inc.	\$ 37,500,000
	Deutsche Bank Securities Inc.	\$ 30,000,000
	Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 22,500,000
Discount on Sales to Dealers:	0.375%	
Discount on Resales by Dealers:	0.250%	
Trade Date:	May 2, 2013	
Settlement Date:	May 7, 2013 (T+3)	
CUSIP:	910047AF6	
ISIN:	US910047AF65	
Denominations:	\$2,000 x \$1,000	

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling J.P. Morgan Securities LLC collect at 1-212-834-4533, Morgan Stanley & Co. LLC toll-free at 1-866-718-1649, Barclays Capital Inc. toll-free at 1-888-603-5847, Deutsche Bank Securities Inc. toll-free at 1-800-503-4611 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

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