

MCKESSON CORP
Form 8-K
January 15, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 9, 2014

McKesson Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

One Post Street, San Francisco, California

1-13252
(Commission

File Number)

94-3207296
(I.R.S. Employer

Identification No.)

94104

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (415) 983-8300

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On January 9, 2014, McKesson Corporation (McKesson or the Company), its wholly-owned subsidiary Dragonfly GmbH & Co. KGaA (McKesson AcquiCo) and Franz Haniel & Cie. GmbH (Haniel) amended the Share Purchase Agreement entered into among them on October 24, 2013 (the SPA). The terms of the SPA were previously described in Item 1.01 of the Company s Form 8-K that was filed with the Securities and Exchange Commission on October 25, 2013.

The amendment to the share purchase agreement (the Second Amendment) increased the price paid per share of Celesio AG (Celesio) from 23.00 to 23.50 and deleted Section 3.2 of the SPA, the result of which being that Haniel waived the right to participate in any further increases to the price paid per share. On December 19, 2013, the Company, McKesson AcquiCo and Haniel also amended the SPA to make an immaterial technical change to the settlement procedure (the First Amendment and, together with the Second Amendment, the Amendments).

The descriptions of the Amendments do not purport to be complete and are qualified in their entirety by reference to the executed copies of the agreements attached hereto as Exhibits 10.1 and 10.2 that are incorporated herein by reference.

Item 7.01 Regulation FD Disclosure.

On December 5, 2013, McKesson through McKesson AcquiCo commenced the voluntary public tender offer to purchase Celesio s publicly-traded shares at 23.00 per share (the Share Offer) and the tender offers for its outstanding convertible bonds at a price corresponding to the value of the underlying shares implied by a 23 per share offer price, which equaled 53,117.78 per bond for Celesio s convertible bond due 2014 (principal amount of 50,000) and 120,798.32 per bond for Celesio s convertible bond due 2018 (principal amount of 100,000) (the Bond Offers and, together with the Share Offer, the Tender Offers). On January 9, 2014, McKesson increased the purchase price offered in the Share Offer to 23.50 per share and the purchase price offered in the Bond Offers to a price corresponding to the value of the underlying shares implied by a 23.50 per share offer price, which equals 54,273.00 per bond for Celesio s convertible bond due 2014 (principal amount of 50,000) and 123,424.00 per bond for Celesio s convertible bond due 2018 (principal amount of 100,000). The Tender Offers expired on January 9, 2014.

On January 13, 2014, McKesson announced that the Tender Offers had failed to meet the minimum condition outlined in the Tender Offers. A copy of the Company s press release dated January 13, 2014 is attached to this report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The information contained in Item 7.01 to Form 8-K, including Exhibit 99.1, is furnished to the Securities and Exchange Commission (the Commission), but shall not be deemed filed with the Commission for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit

No.	Description
10.1	First Amendment of the Share Purchase Agreement dated October 24, 2013, by and among Franz Haniel & Cie. GmbH, Dragonfly GmbH & Co. KGaA and McKesson Corporation, dated December 19, 2013.
10.2	Second Amendment of the Share Purchase Agreement dated October 24, 2013, by and among Franz Haniel & Cie. GmbH, Dragonfly GmbH & Co. KGaA and McKesson Corporation, dated January 9, 2014.
99.1	Press release issued by the Company dated January 13, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 15, 2014

McKesson Corporation

By: /s/ Lauren E. Seeger
Lauren E. Seeger
Executive Vice President, General
Counsel

and Chief Compliance Officer

EXHIBIT INDEX

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