

Ingredion Inc  
Form FWP  
September 15, 2016

*Free Writing Prospectus*

*Filed Pursuant to Rule 433*

*Registration Statement No. 333-213597*

Dated September 15, 2016

**Pricing Term Sheet**

**Ingredion Incorporated**

3.200% Senior Notes due 2026

|                                   |  |
|-----------------------------------|--|
| Issuer:                           | Ingredion Incorporated   |
| Principal Amount:                 | \$500,000,000  |
| Security Type:                    | Senior Notes   |
| Maturity Date:                    | October 1, 2026  |
| Coupon:                           | 3.200%   |
| Price to Public:                  | 99.957%  |
| Yield to Maturity:                | 3.205%   |
| Spread to Benchmark Treasury:     | +150 basis points  |
| Benchmark Treasury:               | 1.500% due August 15, 2026   |
| Benchmark Treasury Price / Yield: | 98-04+ / 1.705%  |
| Net Proceeds to Issuer:           | \$496,535,000, after deducting the underwriting discount and before deducting other estimated expenses   |
| Use of Proceeds:                  | To repay approximately \$350,297,000 of outstanding indebtedness under the Issuer's term loan, to repay approximately \$42,028,000 of outstanding indebtedness under the Issuer's revolving credit facility and to use the remaining amount for general corporate purposes |
| Interest Payment Dates:           | April 1 and October 1, commencing April 1, 2017  |
| Make-Whole Call:                  | At any time prior to July 1, 2026, at Treasury plus 25 basis points  |
| Par Call:                         | On or after July 1, 2026, at par   |
| Trade Date:                       | September 15, 2016   |
| Settlement Date (T+5):            | September 22, 2016   |
| Denominations:                    | \$2,000 x \$1,000  |
| CUSIP/ISIN:                       | 457187 AB8 / US457187AB87  |
| Ratings*:                         | Baa2/BBB/BBB (Moody's/S&P/Fitch)   |
| Joint Book-Running Managers:      | Merrill Lynch, Pierce, Fenner & Smith  |

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Incorporated

J.P. Morgan Securities LLC  
Citigroup Global Markets Inc.

HSBC Securities (USA) Inc.

Mizuho Securities USA Inc.

Co-Managers: BMO Capital Markets Corp.  
BB&T Capital Markets, a division of BB&T Securities, LLC  
Loop Capital Markets LLC  
U.S. Bancorp Investments, Inc.  
Wells Fargo Securities, LLC

\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Delivery of the securities is expected to be made against payment for the securities on September 22, 2016, which will be the fifth business day following the date hereof (such settlement cycle being referred to as T+5 ). Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the securities prior to the delivery of the securities hereunder will be required, by virtue of the fact that the securities initially will settle in five business days (T+5), to specify alternate settlement arrangements at the time of any such trade to prevent a failed settlement and should consult their own advisers.

**The issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the Securities Exchange Commission ( SEC ) for the offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement and the accompanying prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the preliminary prospectus supplement and the accompanying prospectus if you request it by calling J.P. Morgan Securities LLC collect at (212) 834-4533 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at (800) 294-1322.**

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