

AMERICA MOVIL SAB DE CV/
Form 6-K
September 27, 2017
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United States
Securities and Exchange Commission
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of September 2017
Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.
(Exact Name of the Registrant as Specified in the Charter)

America Mobile
(Translation of Registrant's Name into English)

Lago Zurich 245

Plaza Carso / Edificio Telcel

Colonia Ampliación Granada

11529 México City, México

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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We have prepared this report to provide our investors with disclosure and financial information regarding recent developments in our business and results of operations for the six months ended June 30, 2017.

The information in this report supplements information contained in our annual report on Form 20-F for the year ended December 31, 2016 (File No. 001-16269), filed with the U.S. Securities and Exchange Commission on April 24, 2017.

Table of Contents**AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES****Unaudited Condensed Consolidated Statements of Financial Position**

(In thousands of Mexican pesos)

	Note	At June 30, 2017 Unaudited	At December 31, 2016 Audited
Assets			
Current assets:			
Cash and cash equivalents		Ps. 20,897,722	Ps. 23,218,383
Marketable securities and other short-term investments	3	49,421,153	54,857,157
Accounts receivable:			
Subscribers, distributors, recoverable taxes and other, net		177,954,245	205,774,539
Related parties	4	861,455	740,492
Derivative financial instruments		1,031,765	909,051
Inventories, net		33,060,477	36,871,292
Other current assets, net		23,429,639	19,538,093
Total current assets		Ps. 306,656,456	Ps. 341,909,007
Non-current assets:			
Property, plant and equipment, net	5	Ps. 615,502,880	Ps. 701,190,066
Intangibles, net		129,134,249	152,369,446
Goodwill		146,126,558	152,632,635
Investments in associated companies		3,169,123	3,603,484
Deferred income taxes		105,429,791	112,651,699
Accounts receivable, subscribers and distributors		9,233,837	11,184,860
Other assets, net		36,234,848	39,501,077
Total assets		Ps. 1,351,487,742	Ps. 1,515,042,274
Liabilities and equity			
Current liabilities:			
Short-term debt and current portion of long-term debt	8	Ps. 57,472,802	Ps. 82,607,259
Accounts payable		199,944,188	237,265,126
Accrued liabilities		65,478,942	70,479,230
Income tax		17,997,201	3,200,673
Other taxes payable		22,275,690	22,087,957
Derivative financial instruments		11,049,676	14,136,351
Related parties	4	2,074,328	2,971,325
Deferred revenues		31,840,321	37,255,328
Total current liabilities		Ps. 408,133,148	Ps. 470,003,249
Non-current-liabilities:			
Long-term debt	8	Ps. 563,605,490	Ps. 625,194,144

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Deferred income taxes		12,488,443	14,061,881
Income tax		2,522,214	2,348,069
Deferred revenues		1,386,494	1,625,270
Derivative financial instruments		3,234,277	3,448,396
Asset retirement obligations		14,729,277	16,288,631
Employee benefits		109,656,486	111,048,867
Total non-current liabilities		Ps. 707,622,681	Ps. 774,015,258
Total liabilities		Ps. 1,115,755,829	Ps. 1,244,018,507
Equity:			
Capital stock	11	96,337,344	96,337,514
Retained earnings:			
Prior years		137,371,735	149,065,873
Profit for the year		50,168,209	8,649,427
Total retained earnings		187,539,944	157,715,300
Other comprehensive loss items		(107,721,731)	(45,137,571)
Equity attributable to equity holders of the parent		176,155,557	208,915,243
Non-controlling interests		59,576,356	62,108,524
Total equity		235,731,913	271,023,767
Total liabilities and equity		Ps. 1,351,487,742	Ps. 1,515,042,274

The accompanying notes are an integral part of these consolidated financial statements.

Table of Contents**AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES****Unaudited Condensed Consolidated Statements of Comprehensive Income**

(In thousands of Mexican pesos, except for earnings per share)

		For the six-month periods ended June 30, Unaudited	
	Note	2017	2016
Operating revenues:			
Mobile voice services		Ps. 117,437,390	Ps. 118,607,447
Fixed voice services		46,402,890	47,236,415
Mobile data services		151,437,276	119,055,664
Fixed data services		70,426,383	59,185,920
Paid television		44,967,434	35,486,438
Sales of equipment, accessories and computers		66,378,820	62,257,118
Other related services		16,536,014	14,538,776
		Ps. 513,586,207	Ps. 456,367,778
Operating costs and expenses:			
Cost of sales and services		247,168,484	225,073,702
Commercial, administrative and general expenses		123,434,679	106,869,918
Other expenses		2,116,818	1,707,091
Depreciation and amortization		79,340,756	68,916,561
		Ps. 452,060,737	Ps. 402,567,272
Operating income		Ps. 61,525,470	Ps. 53,800,506
Interest income		1,528,246	1,901,195
Interest expense		(15,340,831)	(16,089,165)
Foreign currency exchange gain (loss), net		35,259,925	(13,665,208)
Valuation of derivatives, interest cost from labor obligations and other financial items, net	13	(4,333,533)	(5,515,948)
Equity interest in net income of associated companies		26,439	70,022
Profit before income tax		78,665,716	20,501,402
Income tax	7	26,652,279	6,770,070
Net profit for the year		Ps. 52,013,437	Ps. 13,731,332
Net profit for the year attributable to:			
Equity holders of the parent		Ps. 50,168,209	Ps. 12,498,515
Non-controlling interests		1,845,228	1,232,817

Ps. 52,013,437 Ps. 13,731,332

Basic and diluted earnings per share attributable to equity holders of the parent	Ps. 0.76	Ps. 0.19
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Other comprehensive (loss) income items:**Net other comprehensive (loss) income that may be reclassified to profit or loss in subsequent years:**

Effect of translation of foreign entities and affiliates	Ps. (66,753,872)	Ps. 73,650,211
Effect of fair value of derivatives, net of deferred taxes	6,904	24,742
Unrealized loss on available for sale securities, net of deferred taxes	(280,326)	(2,238,657)

Items that will not be reclassified to profit or (loss) in subsequent years:

Re-measurement of defined benefit plan, net of deferred taxes	1,707,376	(1,555,184)
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Total other comprehensive (loss) income items for the year, net of deferred taxes	(65,319,918)	69,881,112
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Total comprehensive (loss) income for the year	Ps. (13,306,481)	Ps. 83,612,444
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Comprehensive (loss) income for the year attributable to:

Equity holders of the parent	Ps. (12,415,951)	Ps. 79,621,248
Non-controlling interests	(890,530)	3,991,196

	Ps. (13,306,481)	Ps. 83,612,444
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The accompanying notes are an integral part of these consolidated financial statements.

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AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES

Unaudited Condensed Consolidated Statements of Changes in Shareholders' Equity

For the six period ended June 30, 2017

(In thousands of Mexican pesos)

	Legal reserve	Retained earnings	Effect of derivative financial instruments acquired for hedging purposes	Unrealized gain (loss) on available for sale securities	Re-measurement of defined benefit plans	Cumulative Translation adjustment	Total equity attributable to equity holders of the parent	Non- control inter-
7,514	Ps. 358,440	Ps. 157,356,860	Ps. (12,292)	Ps. (6,669,720)	Ps. (68,005,050)	Ps. 29,549,491	Ps. 208,915,243	Ps. 62,100,000
		50,168,209					50,168,209	1,800,000
			6,815				6,815	
				(280,326)			(280,326)	
					1,677,746		1,677,746	
						(63,988,395)	(63,988,395)	(2,700,000)
		50,168,209	6,815	(280,326)	1,677,746	(63,988,395)	(12,415,951)	(800,000)
		(19,730,192)					(19,730,192)	(1,600,000)
(170)		(612,268)					(612,438)	

(1,105)

(1,105)