#### Edgar Filing: GREAT ATLANTIC & PACIFIC TEA CO INC - Form 4

#### GREAT ATLANTIC & PACIFIC TEA CO INC

Form 4

February 27, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** GALGANO BRENDA			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
			GREAT ATLANTIC & PACIFIC TEA CO INC [GAP]	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify				
2 PARAGON DRIVE			02/25/2008	below) below) SENIOR VP, CFO				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
MONTVALE, NJ 07645				Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	ive Securities Acquired, Disposed of, or Beneficially Owned				

(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed 4 and 5	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/25/2008		A	ŕ	A	\$ 0 (1)	36,555 (2) (3)	D	
Common Stock	02/25/2008		S	7,301	D	\$ 27.19	29,254	D	
Common Stock	02/25/2008		A	8,428	A	\$ 0 (1)	37,682 (4) (5)	D	
Common Stock	02/25/2008		S	3,010	D	\$ 27.17	34,672	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

GALGANO BRENDA 2 PARAGON DRIVE MONTVALE, NJ 07645

SENIOR VP, CFO

## **Signatures**

Joan Roensch, Attorney in Fact for Brenda Galgano

02/27/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award was a grant for which no consideration was paid.
- The acquisition represents the vesting of 1/3 of an original grant of 63,206 restricted stock units which can only be settled in stock. One **(2)** third lapsed in 2007 and the remaining third will vest on 3/1/09.
- 21,069 shares in the total amount represent RSUs granted to Ms. Galgano in March 2005 under the Company's 1998 Long Term Incentive **(3)** and Share Award Plan and and can only be settled in stock.
- The acquisition represents the vesting of 1/3 of an original grant of 25,283 restricted stock units which can only be settled in stock. One **(4)** third lapsed in 2007 and the remaining third will vest on 3/1/09.
- 8,428 shares in the total amount represent RSUs granted to Ms. Galgano in October 2005 under the Company's 1998 Long Term Incentive and Share Award Plan and can only be settled in stock.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.