MOSS WILLIAM Form 4 May 13, 2005

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

MOSS WILLIAM			Symbol GREAT		TIC & PACIFIC AP]	Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of (Month/D	Earliest Tra	ansaction	Director _X_ Officer (giv				
2 PARAGON DRIVE			05/11/20	005		below) below) VICE PRESIDENT, TREASURER				
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Year	)	Applicable Line)	0 D ( D			
MONTVAL	E, NJ 07645					_X_ Form filed by I Form filed by I Person	1 0			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of	2. Transaction I	Date 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature		
Security	(Month/Day/Ye	ear) Execution	on Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect		

	Table 1 - Non-Delivative Securities Acquired, Disposed of, of							n, or beneficial	of Belleticiany Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	05/11/2005		M	2,250	A	\$ 9.06	2,250	D			
Common Stock	05/11/2005		S	2,250	D	\$ 22.1	0	D			
Common Stock	05/11/2005		M	9,000	A	\$ 4.6	9,000	D			
Common Stock	05/11/2005		S	9,000	D	\$ 22.1	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: MOSS WILLIAM - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.06	05/11/2005		M	2,250	<u>(1)</u>	03/20/2011	Common Stock	2,250
Employee Stock Option (right to buy)	\$ 4.6	05/11/2005		M	9,000	<u>(2)</u>	03/17/2013	Common Stock	9,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOSS WILLIAM 2 PARAGON DRIVE MONTVALE, NJ 07645

VICE PRESIDENT, TREASURER

**Signatures** 

Joan Roensch, Attorney-in Fact-for William Moss 05/11/2005

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### Edgar Filing: MOSS WILLIAM - Form 4

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments on March 20, 2002, 2003, 2004 and 2005.
- (2) The option vests in four equal installments beginning on March 17, 2004, 2005, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.