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GREAT ATLANTIC & PACIFIC TEA CO INC

Form 4 March 19, 2007

FORM 4

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per

Estimated average

response... 0.5

5. Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HAUB CHRISTIAN W E	Symbol	1	Issuer				
		AT ATLANTIC & PACIFIC CO INC [GAP]	(Check all applicable)				
(Last) (First) (I		of Earliest Transaction		0% Owner other (specify			
2 PARAGON DRIVE	03/16	n/Day/Year) /2007	below) below) EXECUTIVE CHAIR				
(Street)		mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MONTVALE, NJ 07645			Form filed by More than One Person				
(City) (State)	(Zip) Ta	able I - Non-Derivative Securities Acq	uired, Disposed of, or Benefic	ially Owned			
(Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) TransactionDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Ownershi Beneficially Form: Owned Direct (D Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	Beneficial Ownership			
Common 03/16/2007 Stock		M 126,412 A \$ 21.951	3 132,912 D				
Common Stock			500 I	By spouse			
Common Stock			21,995,371 I	Limited Partnership (1)			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Persons who respond to the collection of information contained in this form are not (9-02)							

required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D (Instr. 3, 4, and 5)	Expiration I (Month/Day	Date Exercisable and spiration Date Indicate Ind		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Employee Stock Option (right to buy)	\$ 21.95	03/16/2007		M	126,412	(2)	03/18/2007	Common Stock	126,41	

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
HAUB CHRISTIAN W E 2 PARAGON DRIVE MONTVALE, NJ 07645	X		EXECUTIVE CHAIRMAN		

Signatures

Joan Roensch, Attorney-in-Fact for Christian Haub

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest herein.
- (2) The option vested in four, equal installments beginning on March 18, 1998, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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