Edgar Filing: LEWIS EDWARD - Form 4

LEWIC EDWADD

Form 4						
May 27, 2010						
UNITED	COMMISSION	OMB Number:	3235-0287			
Section 16. Form 4 or		NGES IN BENEFICIAL OV SECURITIES	January 31 Expires: 2005 Estimated average burden hours per response 0.5			
abligations	(a) of the Public	16(a) of the Securities Exchar Utility Holding Company Act Investment Company Act of 1	of 1935 or Section	n		
(Print or Type Responses)						
1. Name and Address of Reporting LEWIS EDWARD	Symbol	er Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		CO INC [GAP]	(Check all applicable)			
(Last) (First) (1) ESSENCE MAGAZINE/TIN INC, ONE TIME WARNER #12-152	(Month ME 05/26/	of Earliest Transaction /Day/Year) 2010	X Director Officer (give below)		6 Owner er (specify	
(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK, NY 10019			Form filed by M Person	Iore than One R	eporting	
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Securities F Beneficially (1 Owned (1	. Ownership form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a separate line	e for each class of se	Code V Amount (D) Price				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	tion 3)	5. Num of Deriva Securit Acquir (A) or Dispos of (D) (Instr. 1 and 5)	tive ies red ed	Expiration D (Month/Day,	te Exercisable and 7. Title and Amou ation Date Underlying Secur th/Day/Year) (Instr. 3 and 4)		Securities	8. Pric Deriva Securi (Instr.
				Code Y	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Equivalent Units	<u>(1)</u>	05/26/2010		А		300		(2)	(2)	Common stock	300	\$ 8.

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEWIS EDWARD ESSENCE MAGAZINE/TIME INC ONE TIME WARNER CTR. #12-152 NEW YORK, NY 10019	Х						
Signatures							
Joan Roensch, Attorney-in-Fact for Edu Lewis	05/27/2010						
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Security converts to a common stock on a one-for-one basis
- (2) Stock units acquired under the issuer's 2004 Non-Employee Director Compensation Plan convert to Common Stock following the insider's termination from the Board, the date of which is not yet known.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.