ANGLOGOLD LTD
Form 6-K
July 02, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

2 JULY 2003

AngloGold Limited

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(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa____

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(1):

Yes:

No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(7):

Yes:

No:

Indicate by check mark whether the registrant by furnishing the information contained in this for
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exch

Yes:

No:

Enclosures:

ANGLOGOLD CONCLUDES SALE OF INTEREST IN JERRITT CANYON JOINT VENTURE

News Release

(Incorporated in the Republic of South Africa)

CORPORATE AFFAIRS DEPARTMENT

(Registration Number: 1944/017354/06)

16th Floor, 11 Diagonal Street, Johannesburg 2001, South Africa

ISIN Number:ZAE000043485

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JSE Share Code: ANG

NYSE Ticker: AU

2 July 2003

ANGLOGOLD CONCLUDES SALE OF INTEREST IN JERRITT CANYON JOINT VENTURE

AngloGold today announced that it has concluded the transaction with Queenstake Resources U.S.A. Inc. for the sale of its interests in the Jerritt Canyon Joint Venture. This follows the receipt by the Jerritt Canyon joint venture partners of a second unsolicited offer from Queenstake. AngloGold owns 70% of the joint venture and is the operator and managing partner of the Jerritt Canyon Mine.

Under the terms of the purchase and sale agreement, Queenstake paid the Jerritt Canyon Joint Venture $1.5 million in cash and 32 million shares of Queenstake common stock at closing, with $6 million in deferred payments and approximately $4 million in future royalty payments. Queenstake accepted full closure and reclamation liabilities and posted surety bonds totalling $33.5 million with the regulatory agencies. Permits for the operation of the mine were transferred to Queenstake effective June 30, 2003.

For the year ended December 31, 2002, Jerritt Canyon produced 237,000 attributable ounces of gold at a total cash cost of $249 per ounce.

Ends.

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Disclaimer
Except for the historical information contained herein, there are matters discussed in this news
statements. Such statements are only predictions and actual events or results may differ material
factors including, but not limited to development of the Company's business, the economic outlook
expectations regarding gold prices and production, and other factors, which could cause actual re
forward-looking statements, refer to the Company's annual report on the Form 20-F for the year en
filed with the Securities and Exchange Commission on 7 April 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Limited

Date: 2 JULY 2003

By: /s/ C R BULL

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Name: C R Bull
Title: Company Secretary