

ANGLOGOLD LTD  
Form 6-K  
July 11, 2003





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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

11 JULY 2003

AngloGold Limited

—

(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa\_\_\_\_\_

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F:

Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu  
101(b) (1) :

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Yes:

**No:**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation 101(b)(7):

Yes:

**No:**

Indicate by check mark whether the registrant is furnishing the information contained in this form pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 as amended by SEC Rule 302a-2, or whether the registrant is furnishing the information pursuant to Rule 12g3-2(c) under the Securities Exchange Act of 1934 as amended by SEC Rule 302a-2.

Yes:

**No:**

Enclosures:

ANGLOGOLD REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2000,  
PREVIOUSLY FILED WITH THE SEC IN HARD COPY -- REFILED TODAY, ON EDGAR





## Edgar Filing: ANGLOGOLD LTD - Form 6-K

### REPORT

FOR THE QUARTER AND NINE MONTHS  
ENDED 30 SEPTEMBER 2000

**A stronger production quarter,  
but increased costs depress  
earnings**

#### **Group results for the quarter**

Steady performance for the group's operations.

Gold production increases by 2% to 1.83 million ounces (56,924 kilograms).

Wage and diesel increases lead to a 3% increase in total cash costs to R46,914 per kilogram.

Operating profit is marginally lower.

Headline earnings are down 7% to 399 cents per share, due largely to increased corporate activities.

#### **Regional operating results for the quarter**

##### **SOUTH AFRICA**

Good performances at Great Noligwa, Tau Lekoa, Tshepong and Savuka and production improvements at most others.

Unresolved problems at Elandsrand and Bambanani.

Gold production is up 1% to 43,000 kilograms despite the closure of Matjhabeng's Kudu shaft and resultant loss of 250 kilograms of gold and other operating problems.

Volume and value efficiencies are up 5% and 3% respectively.

Total cash costs are contained to a 2.5% increase, reflecting the 9% annual wage adjustment and increases in mining activity.

##### **AFRICA**

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Both Sadiola and Navachab report improved production and creditable cost performances, despite diesel price increases.

At Yatela the ceremonial first concrete is poured by the Mali Minister of Mines on 12 October. At Morila the first commissioning gold is poured on 18 October.

Ashanti's bankers give approval to the Geita deal and finalisation of the transaction should take place at the end of November.

### NORTH AMERICA

Cost increases for the region are contained to 2% despite diesel increase and grade problems at Jerriitt Canyon.

Decreased grade at Jerriitt Canyon leads to a 9% reduction in gold production, to be offset in the last quarter as the Cortez ore purchase arrangement comes on stream.

At Cripple Creek & Victor, production is up by 3% and costs down by 6%, and Phase 3 of the leach pad expansion is completed during the quarter.

### SOUTH AMERICA

Another good quarter overall.

Despite bad weather at Cerro Vanguardia, gold production from the region's operations increases by 2%.

Total cash costs are pushed higher by wage increases at Morro Velho and weather-induced production problems at Cerro Vanguardia.

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### AUSTRALASIA

Gold production at Sunrise Dam increases by 31% and total cash costs drop by 31%.

Production at Boddington is reduced because of heavy rains early in the quarter.

Production improves at both Pine Creek and Tanami.

Technical appraisal of the Boddington expansion project is under way, with completion likely at year-end. AngloGold is positive about the outcome.

**Quarter**

**ended**

**Sept**

**2000**

**Quarter**

**ended**

**June**

**2000**

**Nine**

**months**

**ended**

**Sept**

**2000**

**Nine**

**months**

**ended**

**Sept**

1999

Quarter

ended

Sept

2000

Quarter

ended

June

2000

Nine

months

ended

Sept

2000

Nine

months

ended

Sept

1999

Rand/Metric

Dollar/Imperial

Gold

Produced

- kg/oz 000

56,924

55,957

167,390

162,487

**1,830**

1,799

**5,382**

5,224

Revenue

– R/kg/\$/oz sold

**67,460**

66,192

**65,901**

61,489

**300**

300

**305**

313

Total cash costs

– R/kg/\$/oz produced

**46,914**

45,734

**45,763**

41,497

**209**

207

**212**

211

Total production costs

– R/kg/\$/oz produced

**53,967**

52,726

**52,601**

47,556

**240**

239

**244**

242

Operating profit

- R/\$ million

**814**

821

**2,383**

2,389

**115**

119

**352**

392

Net capital expenditure

- R/\$ million

**438**

356

**1,071**

885

**63**

52

**158**

145

Net profit

- R/\$ million

**394**

424

**1,247**

2,122

**54**

61

**182**

348

Net earnings

- cents per share

**369**

397

**1,167**

2,169

**50**

57

**171**

356

Headline earnings

- cents per share

**399**

429

**1,257**

2,003

**55**

62

**184**

328

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Headline earnings before

deferred taxation rate change

- cents per share

**398**

426

**1,255**

1,533

**55**

62

**184**

251

Dividends

- cents per share

**750**

900

**110**

149

ANGLOGOLD LIMITED

Registration No. 05/17354/06

Incorporated in the Republic of South Africa





**Certain forward-looking statements**

Certain statements contained in this document, including without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices and production, the completion and commencement of commercial operations of certain of AngloGold's exploration and production projects, and its liquidity and capital resources and expenditure, contain certain forward-looking statements regarding AngloGold's operations, economic performance and financial condition. Although AngloGold believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management.

**Throughout this document, \$ refers to US dollars, unless otherwise stated.**

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Dear Shareholder

**The Gold Market**

The spot gold price has stayed in the low \$270s for most of the last quarter. However, supply and demand fundamentals are more positive for the price than they have been for a long time.

From the supply point of view, cutbacks continue to

be made to exploration spending in gold mining. This strongly suggests that, while current levels of new mine production might be maintained, it is more probable that they will decline. Central bank sales, although higher this year than in recent years, are largely regulated by last year's Washington Agreement. These official sales seem now to be discounted in this market, with neither the continuing British auctions nor the more conventional Swiss sales having a major price effect.

In contrast, jewellery demand has continued, by

and large, to be strong, with off-take in most Asian markets now back to levels prior to the 1998 financial crisis in that part of the world.

Equally, broad market circumstances are more

favourable for gold. United States equities markets appear to have entered a bear phase with the 'old' economy enjoying investor support and the oil price rising by more than 40% over the past six months. While AngloGold has vigorously promoted gold jewellery and, more recently, the development of new industrial applications for gold, it will also continue to support and advocate the metal's traditional monetary role, particularly during times of political and economic uncertainty.

Although it is logical to look to price improvement

in the medium term it is also clearly prudent to seek profitability at current price levels in the short term. AngloGold is therefore planning its business on current prices.

**Operating and Financial Performance**

Overall, AngloGold's operations in all regions combined to give a steady performance this quarter. The operations in South and West Africa, in South America and Australia all increased gold production. We are particularly pleased to report strong performances at Sunrise Dam in Western Australia, Sadiola in Mali and Navachab in Namibia. Production from the North American operations decreased but they continue to forecast meeting gold production targets for the year, with a significant increase in the ounces produced in the fourth quarter. Costs, however, also increased,

particularly in the South African operations. This, together with some inventory movements, produced operating profits slightly down (1%) for the quarter. Increased spending on exploration and on corporate activities, together with lower income from associates, saw headline earnings decline by 7%. In the context of the 9% wage increase which became effective this quarter in the South African operations, and which

affects some 54% of working costs, this represents a respectable performance by the region as a whole. However, further steps are needed at Bambanani, Matjhabeng, Joel, Elandsrand and Deelkraal.

Headline earnings for the nine months ended

September 2000 were down 37% to 1,257 cents per share. This was largely due to the deferred taxation rate change during the previous period. However, headline earnings before the deferred taxation rate change were 18% lower.

The safety performance of the South African mines

is very encouraging, with the lost time injury rate, expressed per one million man hours worked, at 9.6 being the lowest quarterly rate ever recorded by these mines. Two mines, Moab Khotsong and Great Noligwa, achieved the international best practice benchmark used by AngloGold, which is the lost time accident rate in underground mines in the Ontario province of Canada. Currently, this is 6.5 lost time injuries per million man hours worked.

#### **Prospects**

In the light of the weak gold price the company faces a difficult fourth quarter, when, in South Africa, the combination of the Christmas calendar and the additional public holiday announced for this year's municipal elections, reduce the quarter's working shifts. The cost to our business goes beyond the shifts directly lost, as a mid-week holiday often produces lower production on either side of the break.

Many democracies around the world hold national

and local government elections without lost production. Mining companies in South Africa have, since 1994, shown their ability to work with the Independent Electoral Commission to ensure that all of their employees have the opportunity to vote conveniently and expeditiously. If South Africa wants to compete in world markets it will have to review the extent and pattern of its public holidays and their effect on productivity and produce a more internationally competitive work calendar.

#### **The AngloGold Board**

We are very pleased to announce that Tony Trahar, the CEO of Anglo American plc, has accepted our invitation

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to join the AngloGold board. He replaces Anglo American's Bill Nairn, who assumes the position of alternate director and will continue to provide technical and operational counsel to the board.

**NICKY OPPENHEIMER**

**BOBBY GODSELL**

*Chairman*

*Chief Executive Officer*

26 October 2000

**LETTER FROM THE CHAIRMAN AND  
THE CHIEF EXECUTIVE OFFICER**





## **SOUTH AFRICA**

### **Overall performance**

Both mining volume and gold production efficiency indicators continued to show improvement over the quarter: area mined per employee rose by 5% quarter-on-quarter and gold production, measured in grams per employee, increased by 3%, despite a 2% drop in recovered grade.

Continued strong performance at Great

Noligwa and Tau Lekoa, Tshepong and Savuka, together with enhanced performances at TauTona and Deelkraal, resulted in gold production increasing by 1% to 42,914 kilograms (1.4 million ounces). The Kudu shaft at Matjhabeng was successfully closed at the end of the second quarter.

Total cash costs of R48,778 per kilogram

(\$217 per ounce) for the quarter were contained to a 2.5% increase over the previous quarter, despite the impact of the annual wage adjustment of 9% and greater production activity in stoping (3%) and development (5%). Dollar-denominated total cash costs increased by only 1%, as a result of a 1.7% devaluation of the rand during the quarter.

We regret to report the death of 11

employees in work-related accidents during the quarter. Nevertheless, the improving safety trend reported for the second quarter has continued: the number of lost time injuries in this quarter are again the lowest on record, up by 22% on the previous quarter. Both Moab Khotsong and Great Noligwa again reported lost time injury frequency rates below the Ontario benchmark.

### **Mine performance**

All production, efficiency and cost indicators at **Great Noligwa** showed improvements in the third quarter, with gold output increasing by 8% and total cash costs reducing by more than 6%.

**Kopanang** was unable to sustain its excellent second quarter results as gold production declined and total cash costs rose in line with a drop in

recovered grade. At **Tau Lekoa**, excellent performance was sustained with all production, efficiency and cost indicators showing improvement over the June quarter.

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The special focus on mineral resource

management at **Bambanani** resulted in a 3% improvement in gold production, although total cash costs increased by some 6%. At **Tshepong**, gold production rose by 5% through improved mine and plant efficiencies. A 7% reduction in gold output at **Matjhabeng** arises from the closure of the Kudu shaft and the scaling back of production prior to the closure of the Nyala and Sable shafts at the end of this year. Mining volumes have been increased by 11% at **Joel** to counter the impact of declining grade. Gold production is up by 5%.

Despite problems experienced in the decline

shaft at **TauTona**, gold production rose by 4% over the previous quarter. At **Savuka**, the operation maintained a steady improvement in mining volume and gold output.

**Mponeng** increased gold production

marginally over the previous quarter. Poor flexibility in grades above cut-off resulted in a further drop in gold output and significantly higher total cash costs at **Elandsrand**, despite an increase in volumes mined. **Deelkraal** improved gold production by 8%, resulting from better face values and a release of lock-up tonnage.

**Ergo's** performance continued to meet

expectations.

### **AFRICA**

AngloGold's Africa Region continues to perform above expectations. Gold production increased by 5% for the quarter and total cash costs were largely unchanged, despite diesel fuel price increases.

**Sadiola** (38% attributable) had another good

quarter. Mill throughput increased by 3% to a

### **SUMMARY OF OPERATIONS**





quarterly record of 572,500 tons, and production by 2% to a record 63,100 ounces. Total cash costs at \$108 per ounce were at a level similar to the previous quarter. The mine had achieved a record 322 days without a disabling injury, prior to an injury during September.

Construction at the new **Yatela** mine is in

progress with all the construction and mining contractors on site. Work is currently on schedule and within original cost estimates. The Niamboulama village, originally situated on the edge of the Yatela pit, has been successfully relocated in consultation with local authorities and the villagers. The Minister of Mines of Mali, Mr Aboubacary Coulibaly, laid the first ceremonial concrete at the mine site on 12 October.

Construction of the **Morila** (40% attributable)

project in Mali is nearing completion. Commissioning of the plant started on 5 October and mining is ahead of schedule in the oxide areas. The first commissioning gold was poured on 18 October and the mine is expected to be in full production by year-end.

The completion of the **Geita** transaction, in

which AngloGold will be acquiring from Ashanti a 50% interest in the Geita project, is expected to be completed by the end of November, following the approval of the deal by Ashanti's bankers. The mine was officially opened by the President of Tanzania, Mr Benjamin Mkapa, on 3 August.

Navachab had an excellent quarter with

production of 20,500 ounces and total cash costs of \$178 per ounce, improvements from last quarter of 16% and 14% respectively. The improved production was due to a combination of increased mill throughput and an increase in recovered grade.

#### **NORTH AMERICA**

Despite a 2% reduction in gold produced and a marginal rise in total cash costs, due largely to higher diesel fuel prices, the region recorded an increase in operating profit.

At **Jerriitt Canyon** (70% attributable), the third

quarter's production, at 52,400 ounces, was 8% lower than the second quarter as a result of

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decreased ore grades. The mill grade was 18% lower than the second quarter. Tonnage processed in the third quarter was approximately 14% higher than the second quarter. This, however, did not make up for the unfavourable ore grades as 28% more low-grade stockpile was milled in the third quarter than in the second quarter. Production ounces are expected to increase in the last quarter as a result of the processing of ore purchased from Cortez. The first batch of 26,000 tonnes of purchased ore was milled during the first week of October with no significant process difficulties.

Total cash costs for the third quarter were

\$224 per ounce, 13% higher than the second quarter, owing to higher than planned underground mined tonnes and associated costs.

Production at **Cripple Creek & Victor J.V.**

(67% attributable, with a 100% interest in production ounces, subject to contractual obligations by the joint venture partners) was 65,400 ounces, 3% higher than the second quarter. Total cash costs were \$182 per ounce, some 6% lower than the second quarter.

Phase 3 of the leach pad expansion was

completed during the third quarter. The project was finished under budget and ahead of schedule.

Work continued on the Great Basin

Prospectivity Study which is expected to be completed by the end of the year.

### **SOUTH AMERICA**

Gold production at the South American operations **Morro Velho, Serra Grande** (50% attributable) and **Cerro Vanguardia** (46.25% attributable) was 2% higher than the previous quarter at 107,000 ounces. This is attributable to increased volumes of ore production at Morro Velho and better grades at Morro Velho and Serra Grande. These improvements compensate for reduced production at Cerro Vanguardia, which was





affected by bad weather conditions in July and September.

Total cash costs for the quarter were 3.6%

higher than the previous quarter at \$137 per ounce, chiefly because of higher maintenance costs and wage increases at Morro Velho in August and the lower production at Cerro Vanguardia. Capital expenditure was some \$1.8 million lower than the previous quarter owing to the phasing of equipment replacement. Recoupments of \$4.4 million relate to the sale of mineral rights and other assets in Argentina.

At Cerro Vanguardia, the improving safety

trend noted in the first and second quarters continues and Serra Grande remains below the Ontario benchmark, although Morro Velho has yet to achieve this target.

The exploration programme at the Corrego do

Sitio project in Brazil continues, with encouraging results.

#### **AUSTRALASIA**

The September quarter built on the improvements registered in the previous quarter, with a further increase in production to 142,000 ounces (16% higher than the previous quarter).

**Sunrise Dam** recorded an outstanding

quarter with production rising to 64,300 ounces, which is 31% up on the previous quarter. The production increase was largely driven by an improvement in the mill head grade. The production levels were accompanied by a significant fall in total cash costs to \$149 (A\$262) per ounce (31% below the previous quarter). The cut-back of the pit and the expansion of the processing plant are proceeding on schedule.

Production from **Pine Creek** operations

increased by 7% to 45,000 ounces. Total cash

costs, however, rose by 13% to \$273 (A\$478) per ounce. Production at Union Reefs improved markedly to 33,500 ounces (14% higher than the previous quarter). The new mining contract has been awarded and the contractor was moving equipment on to site towards the end of the quarter, preparatory to the start of mining in

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October. Production at Brocks Creek fell to 11,500 ounces (down 11% from the previous quarter) as the processing of residual stockpiles neared completion. Gold operations will cease during the next quarter and the only ongoing activity will be site rehabilitation.

At **Boddington** (33.3% attributable),

production of 18,500 ounces was 6% lower than the previous quarter. Heavy rains early in the quarter restricted mining in the remaining, mainly clay, pits and adversely affected mill throughputs and head grades at various times during the month. Total cash costs of \$211 (A\$367) per ounce were, however, still 7% below the previous quarter. Revisions to the mine design for the expansion project, to incorporate the latest geotechnical data, slightly delayed completion of the feasibility study. Technical appraisal of the final study documentation was in progress at the end of the month.

As the impact of the weather during the first

half of the year diminished, production from the **Tanami** mine (40% attributable) increased by 18% in the third quarter to 14,200 ounces. However, the need to rearrange mining schedules and rebuild ore stockpiles pushed total cash costs up to \$298 (A\$520) per ounce (12% higher than the previous quarter).

Relatively high levels of exploration activity

were maintained during the quarter. Drilling below the current Sunrise Dam open pit continues to intersect significant mineralisation. Further drilling at Coyote prospect in the Tanami region has given good intercepts in several zones over a one-kilometre strike length.





The gold market was quiet for much of the third quarter, and the price drifted lower. The average spot price of \$276 per ounce compares with the average for the second quarter of \$280 per ounce. Support for the price from physical demand around levels of \$270 per ounce was evident again in the quarter; the price closed the quarter at \$274 per ounce at the low end of its recent trading range.

Once again, there was significantly more

action in the currency markets, driven by the strength of the US dollar. The rand weakened against the US currency for the third successive quarter, for an average exchange rate of R7.00 to the dollar for the period under review. Since the end of the quarter, further selling of the rand has taken the currency to an historic low of R7.73 to the dollar. The Australian dollar also touched historic lows against the US dollar during this period. For the moment, the cycle of US dollar strength remains intact, although some commentators have begun to speculate about the unusual dominance of the dollar in world markets today. For gold production outside of the United States, US dollar strength has meant a further windfall in local gold prices. In South Africa, the average price for the quarter of R62,176 per kilogram was up slightly on the second quarter, but since the end of the third quarter, we have seen historic record rand prices for gold of over R67,000 per kilogram.

The physical markets for gold remain largely

in balance. Countries which support the Washington Agreement have shown every sign of adhering to that agreement, but countries and institutions that are not signatories have felt free to sell gold from their reserves. The market has had

to absorb opportunistic sales of gold from a number of official sellers outside of the Washington Agreement during the past nine months and total official sales of the metal for this year look likely to be higher than in 1999. To balance this, physical demand has been good, although uneven in some important markets. It is encouraging that gold producers appear to be more aware of the need for the marketing of gold, and it must be hoped that this awareness will translate to more widespread support for gold promotion by gold producers than has been the case in the past.

The paper market for gold remains thin, with

limited interest; this has contributed to a narrow

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price range for the metal. This price range is likely to prevail into the future until some major dislocating event in other financial markets occurs to move investor interest back to gold. A setback in equity markets, or in the value of the US dollar could lead to more favourable interest in gold.

The lower spot price of gold and the limited

price range have made it necessary for the company to increase further the levels of hedge cover for new projects in Mali and Tanzania, and for existing capital projects in South Africa. This cover is consistent with the company's policy of actively managing revenue risk in the short to medium term, and with the company's commitment to paying appropriate returns to shareholders on capital invested in the company. Hedge cover remains concentrated primarily in the two years immediately ahead, with relatively low levels of cover in place for the company in the period thereafter.

### **GOLD MARKET**





**NET DELTA OPEN HEDGE POSITION AS AT 30 SEPTEMBER 2000**

As at 30 September 2000, the group had outstanding the following net forward pricing commitments against future production. A portion of these sales consists of US dollar-priced contracts which converted to rand prices at average annual forward rand values based on a spot rand/dollar rate of 1.00 available on 30 September 2000.

**Kilograms**

**Forward price Forward price**

**Ounces**

**sold**

**rand per kg**

**US\$ per oz**

**sold (000)**

12 months ending

31 December 2000

47,119

R66,413

\$286

1,515

2001

118,155

R73,008

\$308

3,799

2002

98,271

R81,016

\$326

3,159

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2003

71,933

R85,359

\$324

2,313

2004

43,597

R105,879

\$330

1,402

January 2005    December 2010

136,660

R162,871

\$364

4,394

Total

515,735

R102,245

\$328

16,581

The marked to market value of all hedge transactions making up the hedge positions in the above table was R578.1 million (\$80.4 million) as at 30 September 2000. The value was based on a gold price of \$267.10 per ounce, exchange rates of R/\$7.19 and \$/A\$ 0.5423 and the prevailing market interest rates and volatilities at the time.

As at 26 October 2000, the marked to market value of the hedge book was R667.1 million (\$87.0 million) based on a gold price of \$267.10 per ounce and exchange rates of R/\$7.67 and \$/A\$.5188 and the prevailing market interest rates and volatilities at the time.

### **Note to AngloGold Hedge Position as at 30 September 2000**

\*The delta position indicated hereafter reflects the nominal amount of the option multiplied by the probability of being exercised. This is calculated using the Black and Scholes option formula with the ruling market data as at 30 September 2000.

**GOLD MARKET**





7

**Year**

**2000**

**2001**

**2002**

**2003**

**2004 2005-2009**

**Total**

**DOLLAR GOLD**

Forward Contracts

Amount (kg)

25,678

54,102

39,987

39,822

26,015

92,486

278,091

\$ per oz

\$297

\$315

\$322

\$327

\$331

\$409

\$349

Put Options Purchased

Amount (kg)

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8,398

4,510

3,110

4,977

1,866

22,861

\$ per oz

\$294

\$363

\$407

\$362

\$433

\$349

\*Delta (kg)

7,236

3,715

2,838

3,373

1,496

18,658

Put Options Sold

Amount (kg)

4,043

4,043

\$ per oz

\$282

\$282

\*Delta (kg)

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2,606

2,606

Call Options Purchased

Amount (kg)

21,461

2,658

740

667

572

26,099

\$ per oz

\$325

\$342

\$340

\$350

\$360

\$329

\*Delta (kg)

221

337

209

243

240

1,250

Call Options Sold

Amount (kg)

31,436

8,731

11,885

10,463

3,303

3,938

69,755

\$ per oz

\$313

\$357

\$373

\$372

\$342

\$347

\$341

\*Delta (kg)

4,693

1,276

2,278

3,029

1,682

2,352

15,310

**RAND GOLD**

Forward Contracts

Amount (kg)

1,374

38,208

37,898

13,706

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10,311

23,391

124,888

Rand per kg

R152,241

R75,162

R79,618

R83,900

R89,066

R127,283

R89,231

Put Options Purchased

Amount (kg)

311

2,644

2,955

Rand per kg

R69,124

R71,668

R71,400

\*Delta (kg)

234

1,472

1,706

Put Options Sold

Amount (kg)

Rand per kg

\*Delta (kg)

Call Options Purchased

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Amount (kg)  
Rand per kg  
\*Delta (kg)

Call Options Sold

Amount (kg)

3,019

18,214

14,357

4,519

1,875

4,994

46,978

Rand per kg

R71,029

R78,116

R87,002

R93,765

R93,602

R113,695

R86,282

\*Delta (kg)

277

4,102

4,210

1,720

1,223

3,241

14,773

**A DOLLAR GOLD**

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### Forward Contracts

Amount (kg)

9,443

15,994

12,597

10,731

3,110

36,391

88,266

A\$ per oz

A\$539

A\$522

A\$618

A\$548

A\$510

A\$585

A\$566

### Call Options Purchased

Amount (kg)

2,644

4,121

6,687

778

36,391

50,621

A\$ per oz

A\$661

A\$717

A\$728

A\$703

A\$686

A\$693

\*Delta (kg)

196

377

1,329

205

21,201

23,308

Call Options Sold

Amount (kg)

2,488

2,488

A\$ per oz

A\$488

A\$488

\*Delta (kg)

1,207

1,207

**RAND DOLLAR (000)**

Forwrd Contracts

Amount (\$)

166,476

75,000

20,000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

261,476

ZAR per \$

R6.73

R6.76

R6.48

R6.72

Put Options Purchased

Amount (\$)

73,750

130,000

203,750

ZAR per \$

R6.81

R7.15

R7.03

\*Delta (\$)

6,014

39,092

45,107

Put Options Sold

Amount (\$)

35,000

30,000

65,000

ZAR per \$

R6.78

R6.84

R6.81

Edgar Filing: ANGLOGOLD LTD - Form 6-K

\*Delta (\$)

4,385

4,093

8,478

Call Options Purchased

Amount (\$)

2,530

10,470

5,450

18,450

ZAR per \$

R5.90

R6.15

R6.48

R6.21

\*Delta (\$)

2,530

10,162

4,972

17,665

Call Options Sold

Amount (\$)

90,500

160,170

33,450

8,000

292,120

ZAR per \$

R7.02

R7.35

R7.06

R6.94

R7.20

\*Delta (\$)

68,032

91,215

25,617

7,016

191,880

**A DOLLAR (000)**

Forward Contracts

Amount (\$)

103,278

16,663

119,941

\$ per A\$

A\$.65

A\$.67

A\$.65

**ANGLOGOLD HEDGE POSITION  
AS AT 30 SEPTEMBER 2000**





1. The results included herein for the quarter and nine months ended 30 September 2000, which are unaudited, have been prepared using accounting policies which are in accordance with the standards issued by the International Accounting Standards Committee and the South African Institute of Chartered Accountants. Where appropriate, comparative figures have been restated.

2. During the quarter, 2,800 ordinary shares were allotted in terms of the Share Incentive Scheme, increasing the number of ordinary shares in issue at 30 September 2000 to 107,017,487.

3. It was previously reported that AngloGold had entered into a non-binding heads of agreement for the acquisition of a 50% joint venture interest in the Geita project in Tanzania from Ashanti Goldfields Company Limited (Ashanti). On 26 June 2000 it was announced that the formal agreement had been signed with Ashanti. The transaction, which is subject to regulatory and governmental approvals as well as Ashanti shareholders' and bank creditor ratifications, was to have been completed by 30 September 2000, but is now expected to be finalised by the end of November 2000.

4. Earnings per share have been calculated using the weighted average number of ordinary shares in issue. The average number of ordinary shares in issue at 30 September 2000 was 106,860,638.

5. Orders placed and outstanding on capital contracts as at 30 September 2000 totalled R746.5 million (30 June 2000: R836.6 million), equivalent to \$103.2 million (30 June 2000: \$126.9 million) at the exchange ruling on that date. The figures for orders placed and outstanding on capital contracts published at 30 June 2000 have been restated, and are reflected as comparatives.

#### **6. Dividend**

Interim Dividend No. 88 of 750 South African cents per ordinary share was paid to registered shareholders on 22 September 2000. A dividend was paid to holders of American Depositary Receipts (ADR) on 11 October 2000 at a rate of 51.06 US cents per American Depositary Share (ADS). Each ADS represents one-half of an ordinary share.

AngloGold has learnt that certain shareholders received payment of Dividend No. 88 later than the payment dates as announced on 26 July 2000. The dividend payment was later than anticipated as a result of delays in processing the transfer of funds. AngloGold is in discussion with all parties to ensure an improved payment process in future. The company regrets the inconvenience caused to shareholders who have experienced delayed payment of the dividend.

By order of the Board

**N F OPPENHEIMER**

**R M GODSELL**

*Chairman*

*Chief Executive Officer*

26 October 2000

#### **NOTES**





GROUP INCOME STATEMENT

GROUP OPERATING RESULTS

GROUP BALANCE SHEET

GROUP CASH FLOW STATEMENT

KEY OPERATING RESULTS

DETAILED OPERATING RESULTS





**GROUP OPERATING RESULTS**

Issued Capital:

107,017,487 ordinary shares of 50 cents each

2,000,000 A redeemable preference shares

778,896 B redeemable preference shares

All the preference shares are held by a wholly owned subsidiary company

**Statistics are shown in metric units and financial figures in South African rand.**

**Quarter**

**Quarter**

**Nine months**

**Nine months**

**ended**

**ended**

**ended**

**ended**

**September**

**June**

**September**

**September**

**2000**

**2000**

**2000**

**1999**

**GOLD**

**UNDERGROUND OPERATIONS**

Tonnes milled

- 000

- reef

5,531

5,354

Edgar Filing: ANGLOGOLD LTD - Form 6-K

16,003

15,944

- waste

8

48

132

467

- total

5,539

5,402

16,135

16,411

Yield

- g/t

- reef

7.79

7.92

7.95

8.32

- waste

0.50

0.53

0.62

0.87

- average

7.78

7.85

7.89

8.11

Gold produced

- kg

- reef

43,073

42,394

127,267

132,625

- waste

4

26

82

408

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- total

43,077

42,420

127,349

133,033

**PRODUCTIVITY**

g/employee

- target

213

207

208

222

- actual

199

192

192

212

**SURFACE AND DUMP RECLAMATION**

Tonnes treated

- 000

12,111

13,482

37,949

41,203

Yield

– g/t

0.31

0.30

0.31

0.29

Gold produced

– kg

3,747

4,069

11,748

12,045

**OPEN-PIT OPERATIONS**

Tonnes mined

– 000

10,589

12,545

34,956

36,683

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Stripping ratio

-  $\frac{t(\text{mined}-\text{treated})}{t \text{ treated}}$

0.81

1.20

1.02

2.50

Tonnes treated

- 000

5,839

5,694

17,332

10,478

Yield

- g/t

1.73

1.66

1.63

1.66

Gold produced

- kg

10,100

Edgar Filing: ANGLOGOLD LTD - Form 6-K

9,468

28,293

17,409

**TOTAL**

Gold produced

– kg

56,924

55,957

167,390

162,487

Revenue – R/kg sold

– (excluding accelerated hedge)

67,072

65,741

65,527

61,294

– (including accelerated hedge)

67,460

66,192

65,901

61,489

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Total cash costs

- R/kg produced

46,914

45,734

45,763

41,497

Total production costs

- R/kg produced

53,967

52,726

52,601

47,556

**CAPITAL EXPENDITURE**

- mining direct

426.0

333.6

1 014.3

801.0

- other

47.7

25.6

102.4

83.9

- recoupments

( 35.8)

( 3.6)

( 45.8)

-

Net capital expenditure

437.9

355.6

1 070.9

884.9

10





**GROUP OPERATING RESULTS**

Issued Capital:

107,017,487 ordinary shares of 50 cents each

2,000,000 A redeemable preference shares

778,896 B redeemable preference shares

All the preference shares are held by a wholly owned subsidiary company

**Statistics are shown in imperial units and financial figures in US dollars.**

**Quarter**

**Quarter**

**Nine months**

**Nine months**

**ended**

**ended**

**ended**

**ended**

**September**

**June**

**September**

**September**

**2000**

**2000**

**2000**

**1999**

**GOLD**

**UNDERGROUND OPERATIONS**

Tons milled

- 000

- reef

6,097

5,902

17,640

17,574

- waste

9

53

145

514

- total

6,106

5,955

17,785

18,088

Yield

- oz/t

- reef

0.227

0.231

0.232

0.243

- waste

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.019

0.021

0.025

- average

0.227

0.229

0.230

0.236

Gold produced

- oz 000

- reef

1,385

1,363

4,092

4,264

- waste

-

1

3

13

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- total

1,385

1,364

4,095

4,277

**PRODUCTIVITY**

oz/employee

- target

6.84

6.66

6.70

7.13

- actual

6.41

6.16

6.18

6.81

**SURFACE AND DUMP RECLAMATION**

Tons treated

- 000

13,350

14,862

41,833

45,419

Yield

- oz/t

0.009

0.009

0.009

0.009

Gold produced

- oz 000

120

131

377

387

**OPEN-PIT OPERATIONS**

Tons mined

- 000

11,672

13,829

38,532

40,435

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Stripping ratio

- t (mined-treated)  
/t treated

0.81

1.20

1.02

2.50

Tons treated

- 000

6,437

6,277

19,106

11,550

Yield

- oz/t

0.05

0.05

0.048

0.048

Gold produced

- oz 000

325

304

910

560

**TOTAL**

Gold produced

- oz 000

1,830

1,799

5,382

5,224

Revenue - \$/oz sold

- (excluding accelerated hedge)

298

298

304

312

- (including accelerated hedge)

300

300

305

313

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Total cash costs

- \$/ounce produced

209

207

212

211

Total production costs

- \$/ounce produced

240

239

244

242

Rand/US Dollar average exchange rate

6.99

6.87

6.71

6.10

### **CAPITAL EXPENDITURE**

- mining direct

60.9

48.6

149.8

131.3

- other

6.8

3.7

15.1

13.7

- recoupments

(5.1)

(0.5)

(6.6)

-

Net capital expenditure

62.6

51.8

158.3

145.0

11





GROUP INCOME STATEMENT

Quarter

Quarter

Nine months

Nine months

ended

ended

ended

ended

September

June

September

September

SA Rand million

2000

2000

2000

1999

Turnover

4,020.0

3,802.3

11,468.2

10,281.9

Gold revenue

3,903.7

3,734.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

11,206.7

10,131.6

Normal

3,881.6

3,709.4

11,144.0

10,099.8

Accelerated hedge

22.1

25.1

62.7

31.8

**Cost of sales**

3,089.8

2,913.6

8,823.3

7,742.4

Cash operating costs

2,654.2

2,558.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7,630.2

6,713.1

Other cash costs

41.0

24.9

97.8

29.7

Total cash costs

2,695.2

2,583.0

7,728.0

6,742.8

Retrenchment costs

22.1

25.1

62.7

31.7

Rehabilitation and other non-cash costs

13.1

3.4

29.6

59.0

Production costs

2,730.4

2,611.5

7,820.3

6,833.5

Amortisation of mining assets

378.9

377.3

1,091.7

893.7

Total production costs

3,109.3

2,988.8

8,912.0

7,727.2

Inventory change

(19.5)

(75.2)

(88.7)

15.2

**Operating profit**

813.9

820.9

2,383.4

2,389.2

Corporate administration and other expenses

45.6

39.4

125.8

137.0

Exchange gain on transactions other than sales

1.3

6.4

5.4

8.7

Marketing development costs

25.9

25.5

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71.7

67.7

Research and development

12.4

11.7

33.4

29.8

Exploration costs

74.3

54.1

199.6

176.8

**Profit from operations**

657.0

696.6

1,958.3

1,986.6

Interest paid

121.1

106.8

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326.3

215.7

Unwinding of decommissioning obligation

0.8

(4.1)

1.5

13.5

Interest receivable

59.5

44.6

205.7

284.8

Growth in AngloGold Environmental Rehabilitation Trust

4.6

4.6

13.8

20.9

Income from associates

3.3

10.7

21.7

43.3

Dividends received

—

—

—

2.4

Profit on sale of assets

21.7

8.0

28.3

—

**Profit on ordinary activities before taxation**

624.2

661.8

1,900.0

2,108.8

Taxation

181.9

195.7

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516.2

131.2

Normal taxation

123.4

155.0

428.0

560.0

Deferred taxation

- current

59.4

43.4

90.8

31.1

- rate change

(0.9)

(2.7)

(2.6)

(459.9)

**Profit on ordinary activities after taxation**

442.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

466.1

1,383.8

1,977.6

Profit on sale of associate

—

—

—

543.2

Amortisation of goodwill

32.4

33.5

96.3

380.9

Minority interest

16.0

8.4

40.4

17.7

**Net profit**

393.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

424.2

1,247.1

2,122.2

**Headline earnings**

The net profit has been adjusted by the following  
to arrive at headline earnings:

Net profit

393.9

424.2

1,247.1

2,122.2

Less: Profit on sale of associate

-

-

-

543.2

Add: Amortisation of goodwill

32.4

33.5

96.3

380.9

Headline earnings

Edgar Filing: ANGLOGOLD LTD - Form 6-K

426.3

457.7

1,343.4

1,959.9

Add : Deferred taxation rate change

(0.9)

(2.7)

(2.6)

(459.9)

Headline earnings before deferred taxation rate change

425.4

455.0

1,340.8

1,500.0

**Earnings per ordinary share - cents**

- Net earnings

369

397

1,167

2,169

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

- Headline

399

429

1,257

2,003

- Headline before deferred taxation rate change

398

426

1,255

1,533

### **Dividends**

- Rm

802.6

880.8

- cents per share

750

"The results have been prepared in accordance with International Accounting Standards."

900

12





Edgar Filing: ANGLOGOLD LTD - Form 6-K

GROUP INCOME STATEMENT

| Quarter   | Quarter | Nine months | Nine months |
|-----------|---------|-------------|-------------|
| ended     | ended   | ended       | ended       |
| September | June    | September   | September   |

US Dollar million 2000 2000 2000 1999

Turnover

553.6

1,703.7

1,684.6

Gold revenue

543.8

1,665.3

1,659.9

Normal

540.1

1,656.0

1,654.7

Accelerated hedge

3.7

9.3

5.2

Cost of sales

424.6

1,313.2

1,268.4

Cash operating costs

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372.8

1,135.5

1,099.7

Other cash costs

3.6

14.5

4.8

Total cash costs

376.4

1,150.0

1,104.5

Retrenchment costs

3.7

9.3

5.2

Rehabilitation and other non-cash costs

0.5

4.5

9.8

Production costs

380.6

1,163.8

1,119.5

Amortisation of mining assets

54.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

162.4

146.4

Total production costs

435.5

1,326.2

1,265.9

Inventory change

(10.9)

(13.0)

2.5

**Operating profit**

119.2

352.1

391.5

Corporate administration and other expenses

5.8

18.9

22.6

Exchange gain on transactions other than sales

0.8

0.6

1.5

Marketing development costs

3.7

10.6

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11.1

Research and development

1.7

5.0

4.9

Exploration costs

7.9

29.6

29.0

**Profit from operations**

100.9

288.6

325.4

Interest paid

14.0

48.5

35.3

Unwinding of decommissioning obligation

(0.6)

0.3

2.1

Interest receivable

5.0

31.1

46.6

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Growth in AngloGold Environmental Rehabilitation Trust

0.7

2.1

3.5

Income from associates

1.6

2.0

7.1

Dividends received

-

-

0.4

Profit on sale of assets

1.1

4.0

-

**Profit on ordinary activities before taxation**

95.9

279.0

345.6

Taxation

28.5

76.4

21.5

Normal taxation

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|                                                     |        |       |
|-----------------------------------------------------|--------|-------|
|                                                     | 22.6   |       |
|                                                     | 63.8   |       |
|                                                     | 91.7   |       |
| Deferred taxation                                   |        |       |
| - current                                           |        | 8.5   |
|                                                     | 6.3    |       |
|                                                     | 12.9   |       |
|                                                     | 5.2    |       |
| - rate change                                       |        | (0.1) |
|                                                     | (0.4)  |       |
|                                                     | (0.3)  |       |
|                                                     | (75.4) |       |
| <b>Profit on ordinary activities after taxation</b> |        |       |
|                                                     | 67.4   |       |
|                                                     | 202.6  |       |
|                                                     | 324.1  |       |
| Profit on sale of associate                         |        |       |
|                                                     | -      |       |
|                                                     | -      |       |
|                                                     | 88.7   |       |
| Amortisation of goodwill                            |        |       |
|                                                     | 4.9    |       |
|                                                     | 14.3   |       |
|                                                     | 61.8   |       |
| Minority interest                                   |        |       |

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1.2

6.0

2.9

**Net profit**

61.3

182.3

348.1

**Headline earnings**

The net profit has been adjusted by the following  
to arrive at headline earnings:

Net profit

61.3

182.3

348.1

Less: Profit on sale of associate

-

-

88.7

Add: Amortisation of goodwill

4.9

14.3

61.8

Headline earnings

66.2

196.6

321.2

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Add : Deferred taxation rate change

(0.4)

(0.3)

(75.4)

Headline earnings before deferred taxation rate change

65.8

196.3

245.8

### **Earnings per ordinary share - cents**

- Net earnings

57

171

356

- Headline

62

184

328

- Headline before deferred taxation rate change

62

184

251

### **Dividends**

- \$m

145.9

- cents per share

149

"The results have been prepared in accordance with International Accounting Standards."





**GROUP BALANCE SHEET**

September

June

September

September

June

September

1999

2000

2000

2000

2000

1999

US Dollar million

SA Rand million

**ASSETS**

**Non-current assets**

2,457.3

2,562.1

2,607.0

Mining assets

18,861.6

17,409.7

14,762.0

138.0

276.6

274.8

Goodwill

1,988.2

1,879.7

829.0

13.2

12.4

18.1

Investments in associates

139.9

84.1

79.5

9.5

6.3

6.1

Other investments

44.1

42.8

56.8

40.2

41.6

39.7

AngloGold Environmental Rehabilitation Trust

287.5

282.9

241.5

59.4

46.9

48.9

Long-term loans - unsecured

353.8

318.4

357.0

2,717.6

2,945.9

2,994.6

21,675.1

20,017.6

16,325.8

**Current assets**

167.3

196.1

189.3

Inventories

1,369.9

1,332.7

1,005.1

191.3

235.0

224.3

Trade and other receivables

1,623.1

1,596.5

1,148.9

21.2

18.3

19.1

Current portion of loans advanced

137.9

124.0

127.1

470.8

310.6

159.5

Cash and cash equivalents

1,153.9

2,110.4

2,828.3

850.6

760.0

592.2

4,284.8

5,163.6

5,109.4

3,568.2

3,705.9

3,586.8

Total assets

25,959.9

25,181.2

21,435.2

EQUITY AND LIABILITIES

Capital and reserves

878.9

1,167.7

1,098.7

Share capital and premium

7,949.2

7,934.6

5,279.8

26.2

33.8

20.6

Non-distributable reserve

158.9

229.8

156.5

494.5

461.3

376.0

Retained earnings

2,720.4

3,134.3

2,970.8

1,399.6

1,662.8

1,495.3

Shareholders' equity

10,828.5

11,298.7

8,407.1

26.3

27.2

25.3

Minority interests

183.2

184.6

158.0

1,425.9

1,690.0

1,520.6

11,011.7

11,483.3

8,565.1

Non-current liabilities

704.5

649.8

749.7

Borrowings

5,424.3

4,415.4

4,232.5

15.8

17.8

16.7

Debentures

120.7

120.7

95.1

296.7

309.4

296.3

Provisions

2,143.6

2,102.6

1,782.1

667.6

632.2

601.3

Deferred taxation

4,350.2

4,295.8

4,010.5

1,684.6

1,609.2

1,664.0

12,038.8

10,934.5

10,120.2

Current liabilities

280.9

262.1

254.5

Trade and other payables

1,841.1

1,780.9

1,687.8

107.9

115.0

106.6

Current portion of borrowings

771.2

781.4

648.0

68.9

29.6

41.1

Taxation

297.1

201.1

414.1

457.7

406.7

402.2

2,909.4

2,763.4

2,749.9

3,568.2

3,705.9

3,586.8

**Total equity and liabilities**

**25,959.9**

"The results have been prepared in accordance with International Accounting Standards."

**25,181.2**

**21,435.2**





GROUP CASH FLOW STATEMENT

Nine months

Nine months

Quarter

Quarter

Nine months

Nine months

ended

ended

ended

ended

ended

ended

September

September

September

September

September

September

1999

2000

2000

2000

2000

1999

US Dollar million

SA Rand million

Cash flows from operating activities

461.3

362.0

111.4

Cash generated from operations

787.1

2,451.4

2,815.3

(35.3)

(48.5)

(17.4)

Interest paid

(121.1)

(326.3)

(215.7)

46.6

31.1

8.5

Interest received

59.5

205.7

284.8

3.5

2.1

0.7

Growth in AngloGold Environmental Rehabilitation Trust

4.6

13.8

20.9

5.8

3.4

1.7

Dividends received from associates

11.8

22.5

35.2

0.4

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Dividends received

-

-

2.4

(272.5)

(300.1)

(116.3)

Dividends paid

(802.6)

(1,980.7)

(1,663.6)

(82.3)

(77.0)

(3.9)

Mining and normal taxation paid

(27.4)

(516.8)

(502.3)

127.5

(27.0)

(15.3)

Net cash (outflow) / inflow from operating activities

(88.1)

(130.4)

777.0

Cash flows from investing activities

(145.0)

(164.9)

(67.7)

Capital expenditure

(473.7)

(1,116.7)

(884.9)

-

6.6

5.1

Recoupments from sale of assets

35.8

45.8

-

(1.3)

(8.2)

(7.9)

Investments acquired

(55.1)

(55.1)

(7.9)

(471.9)

(131.2)

(131.2)

Acquisition of subsidiaries

(893.2)

(893.2)

(2,870.5)

215.7

1.2

-

Proceeds from sale of investments

-

7.9

1,316.5

-

(2.8)

(2.2)

Loans advanced

(15.4)

(19.1)

-

15.5

9.3

-

Repayment of loans advanced

0.2

62.6

94.6

(387.0)

(290.0)

(203.9)

Net cash outflow from investing activities

(1,401.4)

(1,967.8)

(2,352.2)

Cash flows from financing activities

2.4

1.6

0.1

Proceeds from issue of share capital

0.6

10.6

14.6

(0.4)

(2.7)

-

Share issue expenses

(0.2)

(18.0)

(2.5)

515.1

97.3

93.3

Proceeds from borrowings

652.7

652.8

3,144.5

(46.0)

(75.6)

(29.5)

Repayment of borrowings

(206.3)

(507.7)

(281.1)

471.1

20.6

63.9

Net cash inflow from financing activities

446.8

137.7

2,875.5

211.6

(296.4)

(155.3)

Net (decrease) / increase in cash and cash equivalents

(1,042.7)

(1,960.5)

1,300.3

5.6

(36.6)

4.2

Translation adjustment

86.2

83.4

36.2

253.6

492.5

310.6

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Opening cash and cash equivalents

2,110.4

3,031.0

1,491.8

470.8

159.5

159.5

Closing cash and cash equivalents

1,153.9

1,153.9

2,828.3

Note to the Cash Flow Statement

Cash generated from operations

345.6

279.0

86.7

Profit on ordinary activities before taxation

624.2

1,900.0

2,108.8

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Adjusted for:

9.8

4.5

1.9

Non-cash movements

13.1

29.6

59.0

146.4

162.4

54.2

Amortisation of mining assets

378.9

1,091.7

893.7

35.3

48.5

17.4

Interest paid

121.1

326.3

215.7

2.1

0.3

0.1

Unwinding of decommissioning obligation

0.8

1.5

13.5

(46.6)

(31.1)

(8.5)

Interest receivable

(59.5)

(205.7)

(284.8)

(3.5)

(2.1)

(0.7)

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Growth in AngloGold Environmental Rehabilitation Trust

(4.6)

(13.8)

(20.9)

(7.1)

(2.0)

0.8

Income from associates

(3.3)

(21.7)

(43.3)

(0.4)

-

-

Dividends received

-

-

(2.4)

-

(4.0)

(3.1)

Profit on sale of assets

(21.7)

(28.3)

-

(20.3)

(93.5)

(37.4)

Movement in working capital

(261.9)

(628.2)

(124.0)

461.3

362.0

111.4

787.1

2,451.4

2,815.3

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

The following analyses the movement in working capital:

11.3

(29.9)

(21.3)

(Increase) decrease in inventories

(149.1)

(200.9)

68.9

(7.4)

(36.1)

(20.9)

Increase in trade and other receivables

(146.4)

(242.5)

(45.0)

(24.2)

(27.5)

4.8

Decrease (increase) in trade and other payables

33.6

(184.8)

(147.9)

(20.3)

(93.5)

(37.4)

(261.9)

"The results have been prepared in accordance with International Accounting Standards."

(628.2)

(124.0)





KEY OPERATING RESULTS

PER REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

SA Rand / Metric

Yield - g/t

**Gold produced - kg**

**SOUTH AFRICAN REGION**

**VAAL RIVER**

Great Noligwa Mine

12.71

12.25

12.09

8,280

7,646

22,375

Kopanang Mine

6.46

6.99

6.89

3,463

3,893

11,175

Tau Lekoa Mine

4.77

4.75

4.74

2,579

2,398

7,193

Surface Operations

0.52

0.50

0.54

559

691

1,925

**ERGO**

Ergo

0.24

0.23

0.24

2,435

2,580

7,521

**FREE STATE**

Bambanani Mine

7.03

7.07

6.98

3,506

3,388

10,533

Tshepong Mine

7.55

8.10

7.61

2,735

2,614

7,693

Matjhabeng Mine

7.00

7.37

7.28

2,809

3,030

9,004

Surface Operations

0.88

0.85

0.93

588

706

1,942

Joel Mine

4.47

4.91

4.93

1,704

1,626

5,106

**WEST WITS**

TauTona Mine

11.54

11.20

11.21

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4,956

4,778

13,871

Savuka Mine

8.42

7.99

8.21

2,133

2,046

6,200

Mponeng Mine

7.74

7.10

8.37

3,043

3,003

9,967

Elandsrand Mine

5.84

6.37

6.45

2,545

2,848

8,415

Deelkraal Mine

6.57

6.66

6.86

1,412

1,302

4,146

Surface Operations

1.35

0.61

0.85

165

92

360

**AFRICAN REGION**

Navachab

1.91

1.80

1.77

637

548

1,728

Sadiola - Attributable 38%

3.78

3.82

3.71

1,963

1,931

5,542

**NORTH AMERICAN REGION**

Cripple Creek & Victor J.V.

0.81

0.84

0.76

2,035

1,968

5,698

Jerritt Canyon J.V. - Attributable 70%

11.94

12.90

13.26

1,631

1,773

5,244

**SOUTH AMERICAN REGION**

Morro Velho

6.63

6.33

6.61

1,567

1,445

4,464

Serra Grande - Attributable 50%

8.45

8.03

8.25

776

752

2,275

Cerro Vanguardia - Attributable 46.25%

11.56

11.74

11.61

985

1,079

3,115

**AUSTRALASIAN REGION**

Sunrise Dam

4.31

3.26

3.69

1,999

1,523

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4,974

Boddington - Attributable 33.33%

0.88

0.80

0.83

576

611

1,815

Tanami - Attributable 40%

2.95

2.40

2.65

441

374

1,124

Union Reefs

1.42

1.28

1.30

1,042

911

2,763

Brocks Creek

1.02

1.24

1.27

359

402

1,220

16





**KEY OPERATING RESULTS**

**PER REGION**

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

SA Rand / Metric

**SOUTH AFRICAN REGION**

**VAAL RIVER**

|                    |        |
|--------------------|--------|
| Great Noligwa Mine | 30,157 |
| Kopanang Mine      | 53,339 |
| Tau Lekoa Mine     | 47,375 |
| Surface Operations | 42,906 |
| 38,228             |        |
| 40,292             |        |
| 42,906             |        |
| 38,234             |        |
| 40,292             |        |

**ERGO**

|        |        |
|--------|--------|
| Ergo   | 56,382 |
| 49,866 |        |
| 52,571 |        |
| 64,842 |        |
| 58,124 |        |
| 60,987 |        |

**FREE STATE**

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |        |
|--------------------|--------|
| Bambanani Mine     | 62,546 |
| 59,019             |        |
| 58,636             |        |
| 65,968             |        |
| 63,609             |        |
| 62,699             |        |
| Tshepong Mine      | 51,074 |
| 47,785             |        |
| 49,540             |        |
| 58,423             |        |
| 55,560             |        |
| 57,314             |        |
| Matjhabeng Mine    | 66,710 |
| 59,754             |        |
| 61,159             |        |
| 73,010             |        |
| 65,682             |        |
| 65,957             |        |
| Surface Operations | 42,180 |
| 45,141             |        |
| 51,770             |        |
| 42,706             |        |
| 46,336             |        |
| 52,780             |        |
| Joel Mine          | 59,431 |
| 63,828             |        |

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59,933

68,055

73,669

68,237

**WEST WITS**

TauTona Mine

38,314

36,927

38,541

41,079

38,663

41,158

Savuka Mine

55,736

55,836

55,578

59,299

59,591

58,998

Mponeng Mine

56,191

53,603

49,592

63,058

61,740

56,013

Elandsrand Mine

70,496

59,171

60,688

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76,823

67,133

66,879

Deelkraal Mine

63,252

69,078

64,949

77,701

78,007

74,765

Surface Operations

43,509

63,395

50,609

43,509

64,474

51,301

**AFRICAN REGION**

Navachab

40,122

46,083

43,181

45,011

52,829

48,540

Sadiola - Attributable 38%

24,232

23,631

24,134

35,672

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34,991

35,705

**NORTH AMERICAN REGION**

Cripple Creek & Victor J.V.

40,969

42,729

41,431

61,421

69,207

61,792

Jerritt Canyon J.V. - Attributable 70%

50,473

43,895

43,730

74,246

68,111

63,839

**SOUTH AMERICAN REGION**

Morro Velho

30,763

28,719

28,656

42,946

40,112

39,953

Serra Grande - Attributable 50%

24,244

24,573

23,375

35,947

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

38,179

35,901

Cerro Vanguardia - Attributable 46.25%

33,937

28,449

29,939

48,621

46,966

47,308

## **AUSTRALASIAN REGION**

Sunrise Dam

33,686

47,516

38,967

46,091

62,280

51,806

Boddington - Attributable 33.33%

47,349

49,978

47,241

50,335

52,965

50,444

Tanami - Attributable 40%

66,966

58,437

63,539

75,076

60,392

Edgar Filing: ANGLOGOLD LTD - Form 6-K

68,626

Union Reefs

69,953

58,382

63,690

78,199

66,166

71,734

Brocks Creek

37,290

42,199

44,398

37,302

48,190

52,282

17





**KEY OPERATING RESULTS**

**PER REGION**

| Quarter<br>ended<br>September<br>2000 | Quarter<br>ended<br>June<br>2000 | Nine months<br>ended<br>September<br>2000 | Quarter<br>ended<br>September<br>2000 |                        |
|---------------------------------------|----------------------------------|-------------------------------------------|---------------------------------------|------------------------|
| SA Rand / Metric                      |                                  |                                           |                                       | Production (000 oz Au) |
| <b>SOUTH AFRICAN REGION</b>           |                                  |                                           |                                       |                        |
| <b>VAAL RIVER</b>                     |                                  |                                           |                                       |                        |
| Great Noligwa Mine                    |                                  |                                           |                                       | 295                    |
|                                       | 267                              |                                           |                                       |                        |
|                                       | 263                              |                                           |                                       |                        |
|                                       | 269.7                            |                                           |                                       |                        |
|                                       | 254.1                            |                                           |                                       |                        |
|                                       | 687.0                            |                                           |                                       |                        |
| Kopanang Mine                         |                                  |                                           |                                       | 149                    |
|                                       | 167                              |                                           |                                       |                        |
|                                       | 160                              |                                           |                                       |                        |
|                                       | 26.6                             |                                           |                                       |                        |
|                                       | 69.9                             |                                           |                                       |                        |
|                                       | 149.7                            |                                           |                                       |                        |
| Tau Lekoa Mine                        |                                  |                                           |                                       | 207                    |
|                                       | 191                              |                                           |                                       |                        |
|                                       | 191                              |                                           |                                       |                        |
|                                       | 30.3                             |                                           |                                       |                        |
|                                       | 38.3                             |                                           |                                       |                        |
|                                       | 76.8                             |                                           |                                       |                        |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |       |     |
|--------------------|-------|-----|
| Surface Operations |       | 384 |
|                    | 411   |     |
|                    | 400   |     |
|                    | 13.4  |     |
|                    | 17.7  |     |
|                    | 47.0  |     |
| <b>ERGO</b>        |       |     |
| Ergo               |       |     |
|                    | 15.5  |     |
|                    | 24.4  |     |
| <b>FREE STATE</b>  |       |     |
| Bambanani Mine     |       | 154 |
|                    | 147   |     |
|                    | 152   |     |
|                    | (7.0) |     |
|                    | 3.7   |     |
|                    | 15.5  |     |
| Tshepong Mine      |       | 195 |
|                    | 184   |     |
|                    | 179   |     |
|                    | 14.2  |     |
|                    | 23.4  |     |
|                    | 51.1  |     |
| Matjhabeng Mine    |       | 124 |
|                    | 121   |     |
|                    | 122   |     |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

(15.0)

5.4

1.8

Surface Operations

228

269

247

22.6

25.6

60.8

Joel Mine

12

121

124

4.9

(15.3)

(10.2)

## WEST WITS

TauTona Mine

270

254

247

123.8

126.8

329.3

Savuka Mine

173

162

164

14.8

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |        |     |
|--------------------|--------|-----|
|                    | 13.2   |     |
|                    | 38.5   |     |
| Mponeng Mine       |        | 184 |
|                    | 183    |     |
|                    | 201    |     |
|                    | 9.2    |     |
|                    | 9.9    |     |
|                    | 84.6   |     |
| Elandsrand Mine    |        | 142 |
|                    | 157    |     |
|                    | 155    |     |
|                    | (27.4) |     |
|                    | (5.1)  |     |
|                    | (16.8) |     |
| Deelkraal Mine     |        | 130 |
|                    | 121    |     |
|                    | 127    |     |
|                    | (16.6) |     |
|                    | (16.4) |     |
|                    | (40.5) |     |
| Surface Operations |        | -   |
|                    | -      |     |
|                    | -      |     |
|                    | 6.8    |     |
|                    | 1.1    |     |
|                    | 9.5    |     |

**AFRICAN REGION**

Navachab 609

506

542

13.1

8.0

28.6

Sadiola - Attributable 38% 2,062

2,088

1,980

63.5

62.9

167.1

**NORTH AMERICAN REGION**

Cripple Creek & Victor J.V. 2,547

2,432

2,332

31.8

10.8

70.1

Jerritt Canyon J.V. - Attributable 70% 1,775

1,990

1,726

2.7

5.7

34.3

**SOUTH AMERICAN REGION**

Morro Velho 415

386

400

53.9

38.2

136.2

Serra Grande - Attributable 50% 990

966

980

28.5

24.6

76.9

Cerro Vanguardia - Attributable 46.25% 1,771

2,134

1,890

21.5

22.5

72.2

**AUSTRALASIAN REGION**

Sunrise Dam 2,876

2,106

2,328

61.5

35.1

136.2

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                  |       |       |
|----------------------------------|-------|-------|
| Boddington - Attributable 33.33% |       | 1,605 |
|                                  | 1,706 |       |
|                                  | 1,727 |       |
|                                  | 12.3  |       |
|                                  | 8.5   |       |
|                                  | 31.3  |       |
| Tanami - Attributable 40%        |       | 1,480 |
|                                  | 1,327 |       |
|                                  | 1,294 |       |
|                                  | 0.9   |       |
|                                  | 4.5   |       |
|                                  | 6.0   |       |
| Union Reefs                      |       | 1,366 |
|                                  | 1,342 |       |
|                                  | 1,280 |       |
|                                  | 7.2   |       |
|                                  | 6.4   |       |
|                                  | 12.5  |       |
| Brocks Creek                     |       | 2,563 |
|                                  | 2,337 |       |
|                                  | 2,082 |       |
|                                  | 4.8   |       |
|                                  | 7.5   |       |
|                                  | 19.7  |       |





KEY OPERATING RESULTS

PER REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

US Dollar / Imperial

Yield - oz/t

**Gold produced - oz 000**

**SOUTH AFRICAN REGION**

**VAAL RIVER**

Great Noligwa Mine

0.371

0.357

0.353

266

246

719

Kopanang Mine

0.188

0.204

0.201

111

125

359

Tau Lekoa Mine

0.139

0.139

0.138

83

77

231

Surface Operations

0.015

0.015

0.016

18

22

62

**ERGO**

Ergo

0.007

0.007

0.007

78

83

242

**FREE STATE**

Bambanani Mine

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.205

0.206

0.204

113

109

339

Tshepong Mine

0.220

0.236

0.222

88

84

247

Matjhabeng Mine

0.204

0.215

0.212

90

97

289

Surface Operations

0.026

0.025

0.027

19

23

62

Joel Mine

0.130

0.143

0.144

55

52

164

**WEST WITS**

TauTona Mine

0.337

0.327

0.327

159

154

446

Savuka Mine

0.246

0.233

0.239

69

66

199

Mponeng Mine

0.226

0.207

0.244

98

97

320

Elandsrand Mine

0.170

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.186

0.189

82

92

271

Deelkraal Mine

0.192

0.194

0.200

45

42

133

Surface Operations

0.039

0.018

0.025

5

3

12

**AFRICAN REGION**

Navachab

0.056

0.052

0.052

20

18

56

Sadiola - Attributable 38%

0.110

0.111

0.108

63

62

178

**NORTH AMERICAN REGION**

Cripple Creek & Victor J.V.

0.024

0.025

0.022

65

63

183

Jerritt Canyon J.V. - Attributable 70%

0.348

0.376

0.387

52

57

169

**SOUTH AMERICAN REGION**

Morro Velho

0.193

0.184

0.193

50

46

144

Serra Grande - Attributable 50%

0.247

0.234

0.241

25

24

73

Cerro Vanguardia - Attributable 46.25%

0.337

0.342

0.339

32

35

100

**AUSTRALASIAN REGION**

Sunrise Dam

0.126

0.095

0.108

64

49

160

Boddington - Attributable 33.33%

0.026

0.023

0.024

19

20

58

Tanami - Attributable 40%

0.086

0.070

0.077

14

12

36

Union Reefs

0.041

0.037

0.038

34

29

89

Brocks Creek

0.030

0.036

0.037

12

13

39

19





KEY OPERATING RESULTS

PER REGION

| Quarter<br>ended<br>September<br>2000 | Quarter<br>ended<br>June<br>2000 | Nine months<br>ended<br>September<br>2000 | Quarter<br>ended<br>September<br>2000 | Quarter<br>ended<br>September<br>2000 |
|---------------------------------------|----------------------------------|-------------------------------------------|---------------------------------------|---------------------------------------|
|---------------------------------------|----------------------------------|-------------------------------------------|---------------------------------------|---------------------------------------|

US Dollar / Imperial

Total

SOUTH AFRICAN REGION

VAAL RIVER

|                    |     |  |  |     |
|--------------------|-----|--|--|-----|
| Great Noligwa Mine |     |  |  | 134 |
|                    | 146 |  |  |     |
|                    | 150 |  |  |     |
|                    | 143 |  |  |     |
|                    | 154 |  |  |     |
|                    | 159 |  |  |     |
| Kopanang Mine      |     |  |  | 237 |
|                    | 208 |  |  |     |
|                    | 222 |  |  |     |
|                    | 254 |  |  |     |
|                    | 222 |  |  |     |
|                    | 239 |  |  |     |
| Tau Lekoa Mine     |     |  |  | 211 |
|                    | 219 |  |  |     |
|                    | 223 |  |  |     |
|                    | 238 |  |  |     |
|                    | 231 |  |  |     |
|                    | 252 |  |  |     |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |     |
|--------------------|-----|
| Surface Operations | 191 |
| 174                |     |
| 187                |     |
| 191                |     |
| 174                |     |
| 187                |     |
| <b>ERGO</b>        |     |
| Ergo               |     |
| 226                |     |
| 244                |     |
| 287                |     |
| 263                |     |
| 282                |     |
| <b>FREE STATE</b>  |     |
| Bambanani Mine     | 279 |
| 267                |     |
| 271                |     |
| 294                |     |
| 288                |     |
| 290                |     |
| Tshepong Mine      | 227 |
| 216                |     |
| 229                |     |
| 259                |     |
| 252                |     |
| 265                |     |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |     |
|--------------------|-----|
| Matjhabeng Mine    | 297 |
| 271                |     |
| 283                |     |
| 324                |     |
| 298                |     |
| 305                |     |
| Surface Operations | 188 |
| 204                |     |
| 240                |     |
| 190                |     |
| 210                |     |
| 245                |     |
| Joel Mine          | 26  |
| 289                |     |
| 278                |     |
| 303                |     |
| 334                |     |
| 316                |     |
| <b>WEST WITS</b>   |     |
| TauTona Mine       | 171 |
| 167                |     |
| 178                |     |
| 183                |     |
| 175                |     |
| 190                |     |
| Savuka Mine        | 248 |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |     |     |
|--------------------|-----|-----|
|                    | 253 |     |
|                    | 257 |     |
|                    | 262 |     |
|                    | 270 |     |
|                    | 272 |     |
| Mponeng Mine       |     | 249 |
|                    | 243 |     |
|                    | 229 |     |
|                    | 280 |     |
|                    | 280 |     |
|                    | 259 |     |
| Elandsrand Mine    |     | 313 |
|                    | 268 |     |
|                    | 280 |     |
|                    | 341 |     |
|                    | 304 |     |
|                    | 309 |     |
| Deelkraal Mine     |     | 282 |
|                    | 313 |     |
|                    | 302 |     |
|                    | 346 |     |
|                    | 353 |     |
|                    | 347 |     |
| Surface Operations |     | 193 |
|                    | 287 |     |
|                    | 235 |     |

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

193

292

238

### **AFRICAN REGION**

Navachab

178

208

200

200

239

224

Sadiola - Attributable 38%

108

107

112

159

181

166

### **NORTH AMERICAN REGION**

Cripple Creek & Victor J.V.

182

193

191

273

313

284

Jerritt Canyon J.V. - Attributable 70%

224

199

202

Edgar Filing: ANGLOGOLD LTD - Form 6-K

330

308

294

**SOUTH AMERICAN REGION**

Morro Velho

137

130

132

191

182

184

Serra Grande - Attributable 50%

108

111

108

160

173

166

Cerro Vanguardia - Attributable 46.25%

151

129

138

216

213

219

**AUSTRALASIAN REGION**

Sunrise Dam

149

215

179

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

205

282

239

Boddington - Attributable 33.33%

211

226

219

224

240

234

Tanami - Attributable 40%

298

265

293

334

273

316

Union Reefs

310

264

293

347

299

331

Brocks Creek

166

192

208

166

220







**KEY OPERATING RESULTS****PER REGION**

| <b>Quarter</b>              | <b>Quarter</b> | <b>Nine months</b> | <b>Quarter</b>   |                   |
|-----------------------------|----------------|--------------------|------------------|-------------------|
| <b>ended</b>                | <b>ended</b>   | <b>ended</b>       | <b>ended</b>     |                   |
| <b>September</b>            | <b>June</b>    | <b>September</b>   | <b>September</b> |                   |
| <b>2000</b>                 | <b>2000</b>    | <b>2000</b>        | <b>2000</b>      |                   |
| <b>US Dollar / Imperial</b> |                |                    |                  | <b>Production</b> |
| <b>SOUTH AFRICAN REGION</b> |                |                    |                  |                   |
| <b>VAAL RIVER</b>           |                |                    |                  |                   |
| Great Noligwa Mine          |                |                    |                  | 9.47              |
|                             | 8.59           |                    |                  |                   |
|                             | 8.45           |                    |                  |                   |
|                             | 38.5           |                    |                  |                   |
|                             | 37.0           |                    |                  |                   |
|                             | 101.3          |                    |                  |                   |
| Kopanang Mine               |                |                    |                  | 4.80              |
|                             | 5.38           |                    |                  |                   |
|                             | 5.13           |                    |                  |                   |
|                             | 3.7            |                    |                  |                   |
|                             | 10.2           |                    |                  |                   |
|                             | 22.3           |                    |                  |                   |
| Tau Lekoa Mine              |                |                    |                  | 6.65              |
|                             | 6.16           |                    |                  |                   |
|                             | 6.15           |                    |                  |                   |
|                             | 4.2            |                    |                  |                   |
|                             | 5.6            |                    |                  |                   |
|                             | 11.1           |                    |                  |                   |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |       |       |
|--------------------|-------|-------|
| Surface Operations |       | 12.34 |
|                    | 13.20 |       |
|                    | 12.84 |       |
|                    | 1.9   |       |
|                    | 2.7   |       |
|                    | 7.1   |       |
| <b>ERGO</b>        |       |       |
| Ergo               |       |       |
|                    | 2.3   |       |
|                    | 3.7   |       |
| <b>FREE STATE</b>  |       |       |
| Bambanani Mine     |       | 4.96  |
|                    | 4.71  |       |
|                    | 4.88  |       |
|                    | (1.1) |       |
|                    | 0.6   |       |
|                    | 2.3   |       |
| Tshepong Mine      |       | 6.26  |
|                    | 5.90  |       |
|                    | 5.77  |       |
|                    | 2.1   |       |
|                    | 3.4   |       |
|                    | 7.5   |       |
| Matjhabeng Mine    |       | 4.00  |
|                    | 3.90  |       |
|                    | 3.91  |       |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

(2.1)

0.9

0.6

Surface Operations

7.32

8.65

7.94

3.2

3.7

8.9

Joel Mine

4.0

3.90

4.00

0.6

(2.3)

(1.6)

## **WEST WITS**

TauTona Mine

8.67

8.17

7.95

17.7

18.4

48.5

Savuka Mine

5.56

5.21

5.28

2.2

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                    |       |      |
|--------------------|-------|------|
|                    | 1.8   |      |
|                    | 5.7   |      |
| Mponeng Mine       |       | 5.92 |
|                    | 5.88  |      |
|                    | 6.46  |      |
|                    | 1.3   |      |
|                    | 1.4   |      |
|                    | 13.2  |      |
| Elandsrand Mine    |       | 4.58 |
|                    | 5.06  |      |
|                    | 4.99  |      |
|                    | (3.9) |      |
|                    | (0.7) |      |
|                    | (2.3) |      |
| Deelkraal Mine     |       | 4.18 |
|                    | 3.89  |      |
|                    | 4.08  |      |
|                    | (2.4) |      |
|                    | (2.5) |      |
|                    | (6.1) |      |
| Surface Operations |       | —    |
|                    | —     |      |
|                    | —     |      |
|                    | 0.9   |      |
|                    | 0.2   |      |
|                    | 1.3   |      |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## **AFRICAN REGION**

|          |       |
|----------|-------|
| Navachab | 19.57 |
|----------|-------|

16.27

17.42

1.9

1.0

4.4

|                            |       |
|----------------------------|-------|
| Sadiola - Attributable 38% | 66.31 |
|----------------------------|-------|

67.13

63.66

9.1

9.2

24.6

## **NORTH AMERICAN REGION**

|                             |       |
|-----------------------------|-------|
| Cripple Creek & Victor J.V. | 81.89 |
|-----------------------------|-------|

78.21

74.99

4.4

1.5

10.2

|                                        |       |
|----------------------------------------|-------|
| Jerritt Canyon J.V. - Attributable 70% | 57.06 |
|----------------------------------------|-------|

63.98

55.49

0.2

0.9

5.0

**SOUTH AMERICAN REGION**

Morro Velho 13.35

12.41

12.85

7.8

5.8

20.4

Serra Grande - Attributable 50% 31.83

31.06

31.51

4.1

3.5

11.4

Cerro Vanguardia - Attributable 46.25% 56.95

68.60

60.75

3.0

4.2

11.7

**AUSTRALASIAN REGION**

Sunrise Dam 92.45

67.72

74.84

8.7

5.0

20.2

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                  |       |
|----------------------------------|-------|
| Boddington - Attributable 33.33% | 51.59 |
| 54.86                            |       |
| 55.53                            |       |
| 1.7                              |       |
| 1.1                              |       |
| 4.6                              |       |
| Tanami - Attributable 40%        | 47.57 |
| 42.65                            |       |
| 41.59                            |       |
| 0.1                              |       |
| 0.6                              |       |
| 0.8                              |       |
| Union Reefs                      | 43.91 |
| 43.14                            |       |
| 41.16                            |       |
| 1.0                              |       |
| 1.0                              |       |
| 1.8                              |       |
| Brocks Creek                     | 82.40 |
| 75.15                            |       |
| 66.95                            |       |
| 0.7                              |       |
| 1.0                              |       |
| 2.9                              |       |





## Edgar Filing: ANGLOGOLD LTD - Form 6-K

### DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended September 2000

Statistics are shown in metric units

Advance

Sampled

metres

metres

channel

gold

uranium

width

g/t

cm.g/t

kg/t

cm.kg/t

cm

VAAL RIVER

Great Noligwa Mine

Vaal reef

5,218

560

100.50

34.17

3,434

1.52

152.96

"C" reef

23

—

—

—

—

—

—

**Kopanang Mine**

Vaal reef

9,110

1,834

11.10

157.21

1,745

5.09

56.46

"C" reef

137

24

8.00

729.38

5,835

17.50

140.02

**Tau Lekoa Mine**

Ventersdorp Contact reef

4,272

492

103.90

10.77

1,119

0.16

16.31

**Moab Khotsong Mine**

Vaal reef

2,012

-

-

-

-

-

-

**FREE STATE**

**Bambanani Mine**

Basal reef

3,421

300

97.50

12.22

1,191

-

-

**Tshepong Mine**

Basal reef

5,402

540

Edgar Filing: ANGLOGOLD LTD - Form 6-K

19.30

100.31

1,936

2.13

41.08

"B" reef

146

100

182.20

0.70

127

0.02

4.36

**Matjhabeng Mine**

Basal reef

709

—

—

—

-

-

-

**Taung South Shaft**

Beatrix VS 5 Composite reef

1,822

435

86.30

7.54

651

-

-

**Taung North Shaft**

Beatrix VS 5 Composite reef

512

-

-

-

-

-

-

**WEST WITS**

**TauTona Mine**

Ventersdorp Contact reef

72

-

-

-

-

-

-

Carbon Leader reef

4,062

-

-

-

-

-

-

**Savuka Mine**

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Ventersdorp Contact reef

331

28

72.50

14.01

1,016

0.02

1.55

Carbon Leader reef

703

—

—

—

—

—

—

### **Mponeng Mine**

Ventersdorp Contact reef

5,729

702

Edgar Filing: ANGLOGOLD LTD - Form 6-K

72.90

19.44

1,417

—

—

**Elandsrand**

Ventersdorp Contact reef

5,490

716

47.20

17.14

809

—

—

**Deelkraal**

Ventersdorp Contact reef

324

234

137.40

10.75

1,477

-

-

(plus footwall bands)

22





## Edgar Filing: ANGLOGOLD LTD - Form 6-K

### DEVELOPMENT

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Quarter ended September 2000

Statistics are shown in imperial units

Advance

Sampled

feet

feet

channel

gold

uranium

width

oz/t

ft.oz/t

lb/t

ft.lb/t

inches

VAAL RIVER

Great Noligwa Mine

Vaal reef

17,119

1,837

39.57

1.00

3.29

3.04

10.02

"C" reef

75

—

—

—

—

—

—

**Kopanang Mine**

Vaal reef

29,888

6,017

4.37

4.59

1.67

10.18

3.71

"C" reef

449

79

3.15

21.27

5.58

35.00

9.19

**Tau Lekoa Mine**

Ventersdorp Contact reef

14,016

1,614

40.91

0.31

1.07

0.32

1.09

**Moab Khotsong Mine**

Vaal reef

6,601

-

-

-

-

-

-

**FREE STATE**

**Bambanani Mine**

Basal reef

11,224

984

38.39

0.36

1.14

-

-

**Tshepong Mine**

Basal reef

17,723

1,772

7.60

2.93

1.85

4.26

2.70

"B" reef

479

328

71.73

0.02

0.12

0.04

0.24

**Matjhabeng Mine**

Basal reef

2,326

—

—

—

-

-

-

**Taung South Shaft**

Beatrix VS 5 Composite reef

5,978

1,427

33.98

0.22

0.62

-

-

**Taung North Shaft**

Beatrix VS 5 Composite reef

1,680

-

-

-

-

-

-

**WEST WITS**

**TauTona Mine**

Ventersdorp Contact reef

236

-

-

-

-

-

-

Carbon Leader reef

13,327

-

-

-

-

-

-

**Savuka Mine**

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Ventersdorp Contact reef

1,086

92

28.54

0.41

0.97

0.04

0.10

Carbon Leader reef

2,306

—

—

—

—

—

—

### **Mponeng Mine**

Ventersdorp Contact reef

18,796

2,303

28.70

0.57

1.36

—

—

**Elandsrand**

Ventersdorp Contact reef

18,012

2,349

18.58

0.50

0.77

—

—

**Deelkraal**

Ventersdorp Contact reef

1,063

768

54.09

0.31

1.41

-

-

(plus footwall bands)

23





**SHAFT SINKING**

**Quarter**

**Quarter**

**Nine months**

**ended**

**ended**

**ended**

**September**

**June**

**September**

**2000**

**2000**

**2000**

**Statistics are shown in metric units**

**metres**

**MOAB KHOTSONG MINE**

**Main shaft**

**Advance**

**48**

**-**

**48**

**Depth to date (below collar)**

**2,460**

**2,412**

**2,460**

**Rock / ventilation sub-vertical shaft**

Advance

-

-

-

Depth to date

939

939

939

Station cutting

-

-

-

**JOEL MINE**

**Taung North Shaft**

Advance

76

42

156

Depth to date (below collar)

1,449

1,373

1,449

**MPONENG MINE**

**Sub Shaft 1**

Advance

—

—

—

Depth to date

1,208

1,208

1,208

24





# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## SHAFT SINKING

| Quarter   | Quarter | Nine months |
|-----------|---------|-------------|
| ended     | ended   | ended       |
| September | June    | September   |
| 2000      | 2000    | 2000        |

Statistics are shown in imperial units feet

## MOAB KHOTSONG MINE

### Main shaft

Advance

15

-

157

Depth to date (below collar)

8,071

7,913

8,071

### Rock / ventilation sub-vertical shaft

Advance

-

-

Depth to date 3,081

3,081

3,081

Station cutting -

-

-

## JOEL MINE

### Taung North Shaft

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Advance 249

138

512

Depth to date (bellow collar) 4,754

4,505

4,754

### **MPONENG MINE**

#### **Sub Shaft 1**

Advance -

-

-

Depth to date 3,963

3,963

3,963





SOUTH AFRICAN REGION

VAAL RIVER

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

GREAT NOLIGWA MINE

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m

2

/

- ft

2

- 000

114

109

321

1,229

1,179

3,454

Milled - 000

- tonnes

/

- tons

- reef

651

624

1,851

718

688

2,041

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

651

624

1,851

718

688

2,041

Yield

- g/t

/

- oz/t

- reef

12.71

12.25

12.09

0.371

0.357

0.353

- waste

-

-

-

-

-

-

- surface and  
dump reclamation

-

-

-

-

-

-

- average

12.71

12.25

12.09

0.371

0.357

0.353

Gold produced

- kg

/

- oz 000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- reef

8,280

7,646

22,375

266

246

719

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

8,280

7,646

22,375

266

246

719

Revenue

- R/kg

/

- \$/oz

- sold

65,544

64,265

64,295

292

291

296

Total cash costs

- R

/

- \$

- ton milled

383

394

390

50

52

53

- R/kg

/

- \$/oz

- produced

30,157

32,208

32,304

134

146

150

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

270

271

275

8.98

8.97

9.04

- actual

295

267

263

9.47

8.59

8.45

per employee

- m

2

/

- ft

2

- target

4.17

3.95

4.03

46.37

43.89

44.41

- actual

4.06

3.83

3.77

43.71

41.18

40.59

**FINANCIAL RESULTS ( MILLION)**

Gold normal revenue

542.2

490.7

1,436.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

77.5

71.5

212.9

Accelerated hedge revenue

0.5

0.7

2.1

0.1

0.1

0.3

Total gold revenue

542.7

491.4

1,438.6

77.6

71.6

213.2

Cost of sales

273.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

237.3

751.6

39.1

34.6

111.9

Cash operating costs

248.3

245.0

718.9

35.5

35.7

107.0

Other cash costs

1.4

1.2

3.9

0.2

0.2

0.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Total cash costs

249.7

246.2

722.8

35.7

35.9

107.6

Retrenchment costs

0.5

0.7

2.1

0.1

0.1

0.3

Rehabilitation and other non-cash costs

—

(0.4)

—

—

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.1)

-

Production costs

250.2

246.5

724.9

35.8

35.9

107.9

Amortisation of mining assets

16.5

13.5

44.8

2.4

2.0

6.7

Inventory change

6.3

(22.7)

(18.1)

0.9

(3.3)

(2.7)

Operating profit

269.7

254.1

687.0

38.5

37.0

101.3

Capital expenditure

- mining direct

(0.5)

6.3

6.5

(0.1)

0.9

0.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- other

1.9

0.2

2.5

0.3

-

0.4

- recoupments

0.1

-

0.1

-

-

-

Net capital expenditure

1.5

6.5

9.1

0.2

0.9

1.3

26





SOUTH AFRICAN REGION

VAAL RIVER

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

KOPANANG MINE Rand / Metric Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined - m

2

/ - ft

2

- 000

114

112

334

1,228

1,209

3,600

Milled - 000 - tonnes / - tons - reef

557

1,622

591

614

1,788

- waste

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                             |       |     |
|-----------------------------|-------|-----|
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
| - surface and               |       |     |
| dump reclamation            | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
| - total                     |       | 536 |
|                             | 557   |     |
|                             | 1,622 |     |
|                             | 591   |     |
|                             | 614   |     |
|                             | 1,788 |     |
| Yield - g/t / - oz/t - reef |       |     |
|                             | 6.99  |     |
|                             | 6.89  |     |
|                             | 0.188 |     |
|                             | 0.204 |     |
|                             | 0.201 |     |
| - waste                     |       | -   |
|                             | -     |     |
|                             | -     |     |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                      |        |  |
|--------------------------------------|--------|--|
|                                      | -      |  |
|                                      | -      |  |
|                                      | -      |  |
| - surface and                        |        |  |
| dump reclamation                     | -      |  |
|                                      | -      |  |
|                                      | -      |  |
|                                      | -      |  |
|                                      | -      |  |
|                                      | -      |  |
| - average                            | 6.46   |  |
|                                      | 6.99   |  |
|                                      | 6.89   |  |
|                                      | 0.188  |  |
|                                      | 0.204  |  |
|                                      | 0.201  |  |
| Gold produced - kg / - oz 000 - reef |        |  |
|                                      | 3,893  |  |
|                                      | 11,175 |  |
|                                      | 111    |  |
|                                      | 125    |  |
|                                      | 359    |  |
| - waste                              | -      |  |
|                                      | -      |  |
|                                      | -      |  |
|                                      | -      |  |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                          |       |
|------------------------------------------|-------|
| -                                        |       |
| -                                        |       |
| - surface and                            |       |
| dump reclamation                         | -     |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| - total                                  | 3,463 |
| 3,893                                    |       |
| 11,175                                   |       |
| 111                                      |       |
| 125                                      |       |
| 359                                      |       |
| Revenue - R/kg / - \$/oz - sold          |       |
| 64,138                                   |       |
| 64,150                                   |       |
| 291                                      |       |
| 291                                      |       |
| 297                                      |       |
| Total cash costs - R / - \$ - ton milled |       |
| 321                                      |       |
| 331                                      |       |
| 45                                       |       |
| 42                                       |       |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

45

- R/kg / - \$/oz - produced 53,339

45,962

48,106

237

208

222

## PRODUCTIVITY

per employee - g / - oz - target

161

167

5.73

5.19

5.37

- actual 149

167

160

4.8

5.38

5.13

per employee - m

2

/ - ft

2

- target 4.90

4.66

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.66

52.75

50.13

50.2

- actual

4.92

4.83

4.77

52.91

51.95

51.38

**FINANCIAL RESULTS ( MILLION)**

Gold normal revenue

249.3

715.2

32.4

36.3

106.5

Accelerated hedge revenue

0.4

1.7

-

0.1

0.3

Total gold revenue

249.7

716.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

32.4

36.4

106.8

Cost of sales

179.8

567.2

28.7

26.2

84.5

Cash operating costs

178.0

534.7

26.3

25.9

79.6

Other cash costs

1.0

2.9

0.1

0.1

0.3

Total cash costs

179.0

537.6

26.4

26.0

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

79.9

## Retrenchment costs

0.4

1.7

—

0.1

0.3

## Rehabilitation and other non-cash costs

(0.3)

—

—

—

—

## Production costs

179.1

539.3

26.4

26.1

80.2

## Amortisation of mining assets

11.5

37.0

1.9

1.7

5.6

## Inventory change

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |        |     |
|---------------------|--------|-----|
|                     | (10.8) |     |
|                     | (9.1)  |     |
|                     | 0.4    |     |
|                     | (1.6)  |     |
|                     | (1.3)  |     |
| Operating profit    |        |     |
|                     | 69.9   |     |
|                     | 149.7  |     |
|                     | 3.7    |     |
|                     | 10.2   |     |
|                     | 22.3   |     |
| Capital expenditure |        |     |
| - mining direct     |        | 6.0 |
|                     | 6.3    |     |
|                     | 16.6   |     |
|                     | 0.9    |     |
|                     | 0.9    |     |
|                     | 2.5    |     |
| - other             |        | 1.3 |
|                     | -      |     |
|                     | 1.3    |     |
|                     | 0.2    |     |
|                     | -      |     |
|                     | 0.2    |     |
| - recoupments       |        | -   |
|                     | -      |     |

-

-

-

-

Net capital expenditure

6.3

17.9

1.1

0.9

2.7





SOUTH AFRICAN REGION

VAAL RIVER

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

TAU LEKOA MINE Rand / Metric Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined - m

2

/ - ft

2

- 000

108

94

178

1,166

1,007

3,087

Milled - 000 - tonnes / - tons - reef

505

978

597

556

1,674

- waste

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                             |       |     |
|-----------------------------|-------|-----|
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
| - surface and               |       |     |
| dump reclamation            | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
|                             | -     |     |
| - total                     |       | 541 |
|                             | 505   |     |
|                             | 978   |     |
|                             | 597   |     |
|                             | 556   |     |
|                             | 1,674 |     |
| Yield - g/t / - oz/t - reef |       |     |
|                             | 4.75  |     |
|                             | 4.74  |     |
|                             | 0.139 |     |
|                             | 0.139 |     |
|                             | 0.138 |     |
| - waste                     |       | -   |
|                             | -     |     |
|                             | -     |     |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                      |       |  |
|--------------------------------------|-------|--|
|                                      | -     |  |
|                                      | -     |  |
|                                      | -     |  |
| - surface and                        |       |  |
| dump reclamation                     | -     |  |
|                                      | -     |  |
|                                      | -     |  |
|                                      | -     |  |
|                                      | -     |  |
|                                      | -     |  |
| - average                            | 4.77  |  |
|                                      | 4.75  |  |
|                                      | 4.74  |  |
|                                      | 0.139 |  |
|                                      | 0.139 |  |
|                                      | 0.138 |  |
| Gold produced - kg / - oz 000 - reef |       |  |
|                                      | 2,398 |  |
|                                      | 7,193 |  |
|                                      | 83    |  |
|                                      | 77    |  |
|                                      | 231   |  |
| - waste                              | -     |  |
|                                      | -     |  |
|                                      | -     |  |
|                                      | -     |  |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |
|------------------|-------|
| -                |       |
| -                |       |
| - surface and    |       |
| dump reclamation | -     |
| -                |       |
| -                |       |
| -                |       |
| -                |       |
| -                |       |
| - total          | 2,579 |

2,398

7,193

83

77

231

Revenue - R/kg / - \$/oz - sold

64,054

64,301

292

290

296

Total cash costs - R / - \$ - ton milled

230

229

29

30

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

31

- R/kg / - \$/oz - produced 47,375

48,467

48,285

211

219

223

## PRODUCTIVITY

per employee - g / - oz - target

181

182

6.14

5.81

5.87

- actual 207

191

191

6.65

6.16

6.15

per employee - m

2

/ - ft

2

- target 7.53

7.08

Edgar Filing: ANGLOGOLD LTD - Form 6-K

7.18

81.01

76.24

77.24

- actual

8.68

7.47

7.63

93.46

80.38

82.1

**FINANCIAL RESULTS ( MILLION)**

Gold normal revenue

153.3

461.2

24.1

22.3

68.3

Accelerated hedge revenue

0.3

1.3

0.1

-

0.2

Total gold revenue

153.6

462.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

24.2

22.3

68.5

Cost of sales

115.3

385.7

20.0

16.7

57.4

Cash operating costs

115.5

345.1

17.4

16.8

51.3

Other cash costs

0.7

2.2

0.1

0.1

0.3

Total cash costs

116.2

347.3

17.5

16.9

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

51.6

## Retrenchment costs

0.3

1.3

0.1

-

0.2

## Rehabilitation and other non-cash costs

(0.2)

-

-

-

-

## Production costs

116.3

348.6

17.6

16.9

51.8

## Amortisation of mining assets

5.8

42.4

2.1

0.8

6.4

## Inventory change

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |       |     |
|---------------------|-------|-----|
|                     | (6.8) |     |
|                     | (5.3) |     |
|                     | 0.3   |     |
|                     | (1.0) |     |
|                     | (0.8) |     |
| Operating profit    |       |     |
|                     | 38.3  |     |
|                     | 76.8  |     |
|                     | 4.2   |     |
|                     | 5.6   |     |
|                     | 11.1  |     |
| Capital expenditure |       |     |
| - mining direct     |       | 3.3 |
|                     | 5.2   |     |
|                     | 9.0   |     |
|                     | 0.5   |     |
|                     | 0.7   |     |
|                     | 1.3   |     |
| - other             |       | 0.9 |
|                     | -     |     |
|                     | 0.9   |     |
|                     | 0.1   |     |
|                     | -     |     |
|                     | 0.1   |     |
| - recoupments       |       | -   |
|                     | -     |     |

-

-

-

-

Net capital expenditure

5.2

9.9

0.6

0.7

1.4





SOUTH AFRICAN REGION

VAAL RIVER

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

SURFACE OPERATIONS Rand / Metric Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined - m

2

/ - ft

2

- 000

-

-

-

-

-

Milled - 000 - tonnes / - tons - reef

-

-

-

-

-

- waste

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                             |       |  |
|-----------------------------|-------|--|
|                             | -     |  |
|                             | -     |  |
|                             | -     |  |
|                             | -     |  |
| - surface and               |       |  |
| dump reclamation            | 1,076 |  |
|                             | 1,383 |  |
|                             | 3,592 |  |
|                             | 1,186 |  |
|                             | 1,525 |  |
|                             | 3,960 |  |
| - total                     | 1,076 |  |
|                             | 1,383 |  |
|                             | 3,592 |  |
|                             | 1,186 |  |
|                             | 1,525 |  |
|                             | 3,960 |  |
| Yield - g/t / - oz/t - reef |       |  |
|                             | -     |  |
|                             | -     |  |
|                             | -     |  |
|                             | -     |  |
|                             | -     |  |
| - waste                     | -     |  |
|                             | -     |  |
|                             | -     |  |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

-

- surface and

dump reclamation 0.52

0.50

0.54

0.015

0.015

0.016

- average 0.52

0.50

0.54

0.015

0.015

0.016

Gold produced - kg / - oz 000 - reef

-

-

-

-

-

- waste

-

-

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

- surface and

dump reclamation 559

691

1,925

18

22

62

- total 559

691

1,925

18

22

62

Revenue - R/kg / - \$/oz - sold

63,880

63,900

290

291

297

Total cash costs - R / - \$ - ton milled

19

21

3

3

- R/kg / - \$/oz - produced 42,906

38,228

40,292

191

174

187

**PRODUCTIVITY**

per employee - g / - oz - target

417

416

13.65

13.4

13.39

- actual 384

411

400

12.34

13.2

12.84

per employee - m

2

/ - ft

2

- target -

-

|          |   |   |
|----------|---|---|
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |
| - actual |   | - |
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |

**FINANCIAL RESULTS ( MILLION)**

Gold normal revenue

44.1

123.0

5.2

6.5

18.4

Accelerated hedge revenue

-

-

-

-

-

Total gold revenue

44.1

123.0

5.2

6.5

18.4

Cost of sales

26.4

76.0

3.3

3.8

11.3

Cash operating costs

26.3

75.8

3.3

3.8

11.3

Other cash costs

0.1

0.2

—

—

—

Total cash costs

26.4

76.0

3.3

3.8

11.3

Retrenchment costs

-  
-  
-  
-  
-

Rehabilitation and other non-cash costs

-  
-  
-  
-  
-

Production costs

26.4  
76.0  
3.3  
3.8  
11.3

Amortisation of mining assets

-  
-  
-  
-  
-

Inventory change

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |       |      |
|---------------------|-------|------|
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
| Operating profit    | 13.4  |      |
|                     | 17.7  |      |
|                     | 47.0  |      |
|                     | 1.9   |      |
|                     | 2.7   |      |
|                     | 7.1   |      |
| Capital expenditure |       |      |
| Moab Khotsong       |       |      |
| - mining direct     |       | 84.1 |
|                     | 70.1  |      |
|                     | 221.0 |      |
|                     | 12.0  |      |
|                     | 10.2  |      |
|                     | 32.8  |      |
| - other             |       | -    |
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
|                     | -     |      |
| - recoupments       |       | -    |

-

-

-

-

-

Net capital expenditure

70.1

221.0

12.0

10.2

32.8





SOUTH AFRICAN REGION

ERGO

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

Material treated

- tonnes

/

- tons

- 000

10,247

11,118

31,836

11,295

12,255

35,093

Yield

- g/t

/

- oz/t

0.24

0.23

0.24

0.007

0.007

0.007

Gold produced

- kg

/

- oz 000

2,435

2,580

7,521

78

83

242

Revenue

- R/kg

/

- \$/oz

- sold

65,704

63,928

64,019

291

290

297

Total cash costs

- R

/

- \$

- ton treated

13

12

12

2

2

2

- R/kg

/

- \$/oz

- produced

56,382

49,866

52,571

250

226

244

**FINANCIAL RESULTS (MILLION)**

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Gold normal revenue

159.8

164.7

481.1

22.8

24.1

71.7

Accelerated hedge revenue

0.2

0.2

0.4

—

—

—

Total gold revenue

160.0

164.9

481.5

22.8

24.1

71.7

Cost of sales

157.3

149.4

457.1

22.4

21.8

68.0

Cash operating costs

136.7

128.6

393.6

19.5

18.8

58.6

Other cash costs

0.6

-

1.8

0.1

—

0.3

Total cash costs

137.3

128.6

395.4

19.6

18.8

58.9

Retrenchment costs

0.2

0.2

0.4

—

—

—

Rehabilitation and other non-cash costs

1.6

1.4

5.2

0.2

0.2

0.8

Production costs

139.1

130.2

401.0

19.8

19.0

59.7

Amortisation of mining assets

18.8

19.8

57.7

2.7

2.9

8.6

Inventory change

(0.6)

(0.6)

(1.6)

(0.1)

(0.1)

(0.3)

Operating profit

2.7

15.5

24.4

0.4

2.3

3.7

Capital expenditure

-

-

-

-

-

-

30





SOUTH AFRICAN REGION

FREE STATE

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

BAMBANANI MINE

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m

2

/

- ft

2

- 000

83

88

259

895

947

2,785

Milled - 000

- tonnes

/

- tons

- reef

498

479

1,509

549

528

1,664

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

498

479

1,509

549

528

1,664

Yield

- g/t

/

- oz/t

- reef

7.03

7.07

6.98

0.205

0.206

0.204

- waste

-

-

-

-

-

-

- surface and  
dump reclamation

-

-

-

-

-

-

- average

7.03

7.07

6.98

0.205

0.206

0.204

Gold produced

- kg

/

- oz 000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- reef

3,506

3,388

10,533

113

109

339

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

3,506

3,388

10,533

113

109

339

Revenue

- R/kg

/

- \$/oz

- sold

65,997

64,960

64,845

293

294

300

Total cash costs

- R

/

- \$

- ton milled

440

417

409

57

55

55

- R/kg

/

- \$/oz

- produced

62,546

59,019

58,636

279

267

271

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

181

176

178

5.81

5.65

5.71

- actual

154

147

152

4.96

4.71

4.88

per employee

- m

2

/

- ft

2

- target

3.78

3.60

3.68

40.67

38.73

39.65

- actual

3.66

3.81

3.73

39.37

40.97

40.15

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

229.8

217.3

675.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

32.8

31.7

100.5

Accelerated hedge revenue

1.6

2.8

7.7

0.2

0.4

1.1

Total gold revenue

231.4

220.1

683.0

33.0

32.1

101.6

Cost of sales

238.4

216.4

667.5

34.1

31.5

99.3

Cash operating costs

218.2

208.7

624.1

31.2

30.4

92.8

Other cash costs

1.1

(8.8)

(6.5)

0.2

(1.3)

(0.9)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Total cash costs

219.3

199.9

617.6

31.4

29.1

91.9

Retrenchment costs

1.6

2.8

7.7

0.2

0.4

1.1

Rehabilitation and other non-cash costs

-

(0.9)

(0.3)

-

(0.1)

-

Production costs

220.9

201.8

625.0

31.6

29.4

93.0

Amortisation of mining assets

10.4

13.7

35.4

1.5

2.0

5.3

Inventory change

7.1

0.9

7.1

1.0

0.1

1.0

Operating profit

(7.0)

3.7

15.5

(1.1)

0.6

2.3

Capital expenditure

- mining direct

1.1

1.8

4.6

0.2

0.3

0.8

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

1.1

1.8

4.6

0.2

0.3

0.8

31





**SOUTH AFRICAN REGION**

**FREE STATE**

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

**TSHEPONG MINE**

**OPERATING RESULTS**

**GOLD**

Area mined - m

2

/ - ft

2

- 000

97

101

284

1,049

1,084

3,055

Milled - 000 - tonnes / - tons - reef

323

1,011

400

356

1,115

- waste

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                  |       |     |
|----------------------------------|-------|-----|
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
| - surface and                    |       |     |
| dump reclamation                 | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
| - total                          |       | 363 |
|                                  | 323   |     |
|                                  | 1,011 |     |
|                                  | 400   |     |
|                                  | 356   |     |
|                                  | 1,115 |     |
| Yield - g/t / - oz/t - reef 7.55 |       |     |
|                                  | 8.10  |     |
|                                  | 7.61  |     |
|                                  | 0.220 |     |
|                                  | 0.236 |     |
|                                  | 0.222 |     |
| - waste                          |       | -   |
|                                  | -     |     |
|                                  | -     |     |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                            |       |  |
|--------------------------------------------|-------|--|
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
| - surface and                              |       |  |
| dump reclamation                           | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
| - average                                  | 7.55  |  |
|                                            | 8.10  |  |
|                                            | 7.61  |  |
|                                            | 0.220 |  |
|                                            | 0.236 |  |
|                                            | 0.222 |  |
| Gold produced - kg / - oz 000 - reef 2,735 |       |  |
|                                            | 2,614 |  |
|                                            | 7,693 |  |
|                                            | 88    |  |
|                                            | 84    |  |
|                                            | 247   |  |
| - waste                                    | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                          |       |
|------------------------------------------|-------|
| -                                        |       |
| -                                        |       |
| - surface and                            |       |
| dump reclamation                         | -     |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| -                                        |       |
| - total                                  | 2,735 |
| 2,614                                    |       |
| 7,693                                    |       |
| 88                                       |       |
| 84                                       |       |
| 247                                      |       |
| Revenue - R/kg / - \$/oz - sold          |       |
| 64,751                                   |       |
| 64,697                                   |       |
| 292                                      |       |
| 293                                      |       |
| 298                                      |       |
| Total cash costs - R / - \$ - ton milled |       |
| 387                                      |       |
| 377                                      |       |
| 50                                       |       |
| 51                                       |       |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

51

- R/kg / - \$/oz - produced

51,074

47,785

49,540

227

216

229

## **PRODUCTIVITY**

per employee - g / - oz - target 169

165

165

5.42

5.29

5.31

- actual

195

184

179

6.26

5.90

5.77

per employee - m

2

/ - ft

2

- target

5.96

5.90

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5.89

64.10

63.46

63.41

- actual

6.94

7.08

6.62

74.69

76.16

71.23

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

167.5

493.2

25.6

24.4

73.2

Accelerated hedge revenue

1.7

4.5

0.1

0.2

0.6

Total gold revenue

169.2

497.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

25.7

24.6

73.8

Cost of sales

145.8

446.6

23.6

21.2

66.3

Cash operating costs

125.8

379.7

19.9

18.3

56.4

Other cash costs

(0.9)

1.4

0.1

(0.1)

0.3

Total cash costs

124.9

381.1

20.0

18.2

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

56.7

## Retrenchment costs

1.7

4.5

0.1

0.2

0.6

## Rehabilitation and other non-cash costs

(1.1)

0.1

—

(0.2)

—

## Production costs

125.5

385.7

20.1

18.2

57.3

## Amortisation of mining assets

19.6

55.2

2.7

2.9

8.2

## Inventory change

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |      |     |
|---------------------|------|-----|
|                     | 0.7  |     |
|                     | 5.7  |     |
|                     | 0.8  |     |
|                     | 0.1  |     |
|                     | 0.8  |     |
| Operating profit    |      |     |
|                     | 23.4 |     |
|                     | 51.1 |     |
|                     | 2.1  |     |
|                     | 3.4  |     |
|                     | 7.5  |     |
| Capital expenditure |      |     |
| - mining direct     |      | 0.4 |
|                     | -    |     |
|                     | 0.4  |     |
|                     | 0.1  |     |
|                     | -    |     |
|                     | 0.1  |     |
| - other             |      | -   |
|                     | -    |     |
|                     | -    |     |
|                     | -    |     |
|                     | -    |     |
|                     | -    |     |
| - recoupments       |      | -   |
|                     | -    |     |

-

-

-

-

Net capital expenditure

-

0.4

0.1

-

0.1





**SOUTH AFRICAN REGION**

**FREE STATE**

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

**MATJHABENG MINE**

**OPERATING RESULTS**

**GOLD**

Area mined - m

2

/ - ft

2

- 000

77

77

238

831

834

2,557

Milled - 000 - tonnes / - tons - reef

411

1,238

442

453

1,364

- waste

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                  |       |     |
|----------------------------------|-------|-----|
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
| - surface and                    |       |     |
| dump reclamation                 | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
|                                  | -     |     |
| - total                          |       | 401 |
|                                  | 411   |     |
|                                  | 1,238 |     |
|                                  | 442   |     |
|                                  | 453   |     |
|                                  | 1,364 |     |
| Yield - g/t / - oz/t - reef 7.00 |       |     |
|                                  | 7.37  |     |
|                                  | 7.28  |     |
|                                  | 0.204 |     |
|                                  | 0.215 |     |
|                                  | 0.212 |     |
| - waste                          |       | -   |
|                                  | -     |     |
|                                  | -     |     |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                            |       |  |
|--------------------------------------------|-------|--|
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
| - surface and                              |       |  |
| dump reclamation                           | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |
| - average                                  | 7.00  |  |
|                                            | 7.37  |  |
|                                            | 7.28  |  |
|                                            | 0.204 |  |
|                                            | 0.215 |  |
|                                            | 0.212 |  |
| Gold produced - kg / - oz 000 - reef 2,809 |       |  |
|                                            | 3,030 |  |
|                                            | 9,004 |  |
|                                            | 90    |  |
|                                            | 97    |  |
|                                            | 289   |  |
| - waste                                    | -     |  |
|                                            | -     |  |
|                                            | -     |  |
|                                            | -     |  |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |
|------------------|-------|
| -                |       |
| -                |       |
| - surface and    |       |
| dump reclamation | -     |
| -                |       |
| -                |       |
| -                |       |
| -                |       |
| -                |       |
| - total          | 2,809 |

3,030

9,004

90

97

289

Revenue - R/kg / - \$/oz - sold

67,723

66,779

310

307

310

Total cash costs - R / - \$ - ton milled

441

445

61

58

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

60

- R/kg / - \$/oz - produced 66,710

59,754

61,159

297

271

283

## PRODUCTIVITY

per employee - g / - oz - target 155

145

147

5.10

4.78

4.83

- actual 124

121

122

4.00

3.90

3.91

per employee - m

2

/ - ft

2

- target 3.85

3.70

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.71

42.43

40.75

40.88

- actual

3.42

3.10

3.21

36.80

33.37

34.51

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

193.7

576.0

26.3

28.2

85.9

Accelerated hedge revenue

11.5

25.3

1.7

1.7

3.7

Total gold revenue

205.2

601.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

28.0

29.9

89.6

Cost of sales

199.8

599.5

30.1

29.0

89.0

Cash operating costs

180.0

547.1

26.6

26.2

81.4

Other cash costs

1.1

3.6

0.2

0.1

0.5

Total cash costs

181.1

550.7

26.8

26.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

81.9

Retrenchment costs

11.5

25.3

1.7

1.7

3.7

Rehabilitation and other non-cash costs

(0.5)

(0.3)

—

(0.1)

(0.1)

Production costs

192.1

575.7

28.5

27.9

85.5

Amortisation of mining assets

7.0

18.2

0.8

1.0

2.7

Inventory change

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |       |   |
|---------------------|-------|---|
|                     | 0.7   |   |
|                     | 5.6   |   |
|                     | 0.8   |   |
|                     | 0.1   |   |
|                     | 0.8   |   |
| Operating profit    |       |   |
|                     | 5.4   |   |
|                     | 1.8   |   |
|                     | (2.1) |   |
|                     | 0.9   |   |
|                     | 0.6   |   |
| Capital expenditure |       |   |
| - mining direct     |       | - |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
| - other             |       | - |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
|                     | -     |   |
| - recoupments       |       | - |
|                     | -     |   |

-

-

-

-

Net capital expenditure

-

-

-

-

-





**SOUTH AFRICAN REGION**

**FREE STATE**

| Quarter   | Quarter | Nine months | Quarter   |
|-----------|---------|-------------|-----------|
| ended     | ended   | ended       | ended     |
| September | June    | September   | September |
| 2000      | 2000    | 2000        | 2000      |

**SURFACE OPERATIONS**

**OPERATING RESULTS**

**GOLD**

Area mined - m

2

/ - ft

2

- 000

-

-

-

-

-

Milled - 000 - tonnes / - tons - reef -

-

-

-

-

-

- waste

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                               |       |  |
|-------------------------------|-------|--|
|                               | -     |  |
|                               | -     |  |
|                               | -     |  |
|                               | -     |  |
| - surface and                 |       |  |
| dump reclamation              | 666   |  |
|                               | 830   |  |
|                               | 2,098 |  |
|                               | 734   |  |
|                               | 915   |  |
|                               | 2,312 |  |
| - total                       | 666   |  |
|                               | 830   |  |
|                               | 2,098 |  |
|                               | 734   |  |
|                               | 915   |  |
|                               | 2,312 |  |
| Yield - g/t / - oz/t - reef - |       |  |
|                               | -     |  |
|                               | -     |  |
|                               | -     |  |
|                               | -     |  |
|                               | -     |  |
| - waste                       | -     |  |
|                               | -     |  |
|                               | -     |  |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

-

- surface and

dump reclamation 0.88

0.85

0.93

0.026

0.025

0.027

- average 0.88

0.85

0.93

0.026

0.025

0.027

Gold produced - kg / - oz 000 - reef -

-

-

-

-

-

- waste

-

-

-

-

Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

- surface and

dump reclamation 588

706

1,942

19

23

62

- total 588

706

1,942

19

23

62

Revenue - R/kg / - \$/oz - sold

63,953

64,100

291

290

296

Total cash costs - R / - \$ - ton milled

23

30

3

3

- R/kg / - \$/oz - produced 42,180

45,141

51,770

188

204

240

**PRODUCTIVITY**

per employee - g / - oz - target 303

326

339

9.76

10.49

10.91

- actual 228

269

247

7.32

8.65

7.94

per employee - m

2

/ - ft

2

- target -

-

|          |   |   |
|----------|---|---|
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |
| - actual |   | - |
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |
|          | - |   |

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

45.1

124.4

5.5

6.6

18.5

Accelerated hedge revenue

0.1

0.1

-

-

-

Total gold revenue

45.2

124.5

5.5

6.6

18.5

Cost of sales

19.6

63.7

2.3

2.9

9.6

Cash operating costs

19.1

62.4

2.3

2.8

9.4

Other cash costs

—

—

—

—

—

Total cash costs

19.1

62.4

2.3

2.8

Edgar Filing: ANGLOGOLD LTD - Form 6-K

9.4

Retrenchment costs

0.1

0.1

-

-

-

Rehabilitation and other non-cash costs

-

-

-

-

-

Production costs

19.2

62.5

2.3

2.8

9.4

Amortisation of mining assets

0.4

1.2

-

0.1

0.2

Inventory change

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |      |   |
|---------------------|------|---|
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
| Operating profit    |      |   |
|                     | 25.6 |   |
|                     | 60.8 |   |
|                     | 3.2  |   |
|                     | 3.7  |   |
|                     | 8.9  |   |
| Capital expenditure |      |   |
| - mining direct     |      | - |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
| - other             |      | - |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
|                     | -    |   |
| - recoupments       |      | - |
|                     | -    |   |

-

-

-

-

Net capital expenditure -

-

-

-

-

-





SOUTH AFRICAN REGION

FREE STATE

| Quarter   | Quarter Nine months |           | Quarter   | Quarter Nine months |           |
|-----------|---------------------|-----------|-----------|---------------------|-----------|
| ended     | ended               | ended     | ended     | ended               | ended     |
| September | June                | September | September | June                | September |
| 2000      | 2000                | 2000      | 2000      | 2000                | 2000      |

JOEL MINE Rand / Metric Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined - m

2

/ - ft

2

- 000

82

74

215

887

800

2,311

Milled - 000 - tonnes / - tons - reef 381

308

944

420

340

1,040

- waste

-

24

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |          |             |
|------------------|-------|----------|-------------|
|                  | 92    |          |             |
|                  | -     |          |             |
|                  | 25    |          |             |
|                  | 100   |          |             |
| - surface and    |       |          |             |
| dump reclamation |       | -        |             |
|                  | -     |          |             |
|                  | -     |          |             |
|                  | -     |          |             |
|                  | -     |          |             |
|                  | -     |          |             |
| - total          |       | 381      |             |
|                  | 332   |          |             |
|                  | 1,036 |          |             |
|                  | 420   |          |             |
|                  | 365   |          |             |
|                  | 1,141 |          |             |
| Yield            | - g/t | / - oz/t | - reef 4.47 |
|                  | 5.22  |          |             |
|                  | 5.34  |          |             |
|                  | 0.130 |          |             |
|                  | 0.152 |          |             |
|                  | 0.156 |          |             |
| - waste          |       | -        |             |
|                  | 0.70  |          |             |
|                  | 0.71  |          |             |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |            |        |  |
|------------------|-------|------------|--------|--|
|                  | -     |            |        |  |
|                  | 0.020 |            |        |  |
|                  | 0.021 |            |        |  |
| - surface and    |       |            |        |  |
| dump reclamation |       |            | -      |  |
|                  | -     |            |        |  |
|                  | -     |            |        |  |
|                  | -     |            |        |  |
|                  | -     |            |        |  |
|                  | -     |            |        |  |
| - average        |       |            | 4.47   |  |
|                  | 4.91  |            |        |  |
|                  | 4.93  |            |        |  |
|                  | 0.130 |            |        |  |
|                  | 0.143 |            |        |  |
|                  | 0.144 |            |        |  |
| Gold produced    | - kg  | / - oz 000 | - reef |  |
|                  | 1,610 |            |        |  |
|                  | 5,040 |            |        |  |
|                  | 55    |            |        |  |
|                  | 52    |            |        |  |
|                  | 162   |            |        |  |
| - waste          |       |            | -      |  |
|                  | 16    |            |        |  |
|                  | 66    |            |        |  |
|                  | -     |            |        |  |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

1

2

- surface and

dump reclamation

-

-

-

-

-

-

- total

1,704

1,626

5,106

55

52

164

Revenue

- R/kg

/ - \$/oz

- sold

65,433

64,888

292

296

300

Total cash costs

- R

/ - \$

- ton milled

313

295

35

41

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

40

|        |           |            |       |
|--------|-----------|------------|-------|
| - R/kg | / - \$/oz | - produced | 59,43 |
|--------|-----------|------------|-------|

63,828

59,933

265

289

278

## PRODUCTIVITY

|              |     |        |          |
|--------------|-----|--------|----------|
| per employee | - g | / - oz | - target |
|--------------|-----|--------|----------|

155

152

5.13

4.97

4.90

|          |     |
|----------|-----|
| - actual | 126 |
|----------|-----|

121

124

4.05

3.90

4.00

|              |     |
|--------------|-----|
| per employee | - m |
|--------------|-----|

2

/ - ft

2

|          |      |
|----------|------|
| - target | 6.03 |
|----------|------|

5.88

Edgar Filing: ANGLOGOLD LTD - Form 6-K

5.75

64.95

63.29

61.90

- actual

6.09

5.55

5.23

65.59

59.74

56.30

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

104.4

327.0

15.9

15.2

48.7

Accelerated hedge revenue

2.0

4.3

0.1

0.3

0.6

Total gold revenue

106.4

331.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

16.0

15.5

49.3

Cost of sales

121.7

341.5

15.4

17.8

50.9

Cash operating costs

103.0

303.8

14.4

15.0

45.3

Other cash costs

0.8

2.2

0.1

0.1

0.3

Total cash costs

103.8

306.0

14.5

15.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

45.6

Retrenchment costs

2.0

4.3

0.1

0.3

0.6

Rehabilitation and other non-cash costs

(0.2)

(0.1)

—

—

—

Production costs

105.6

310.2

14.6

15.4

46.2

Amortisation of mining assets

14.2

38.2

2.0

2.1

5.7

Inventory change

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |        |      |
|---------------------|--------|------|
|                     | 1.9    |      |
|                     | (6.9)  |      |
|                     | (1.2)  |      |
|                     | 0.3    |      |
|                     | (1.0)  |      |
| Operating profit    |        |      |
|                     | (15.3) |      |
|                     | (10.2) |      |
|                     | 0.6    |      |
|                     | (2.3)  |      |
|                     | (1.6)  |      |
| Capital expenditure |        |      |
| - mining direct     |        | 59.5 |
|                     | 26.2   |      |
|                     | 112.5  |      |
|                     | 8.4    |      |
|                     | 3.8    |      |
|                     | 16.4   |      |
| - other             |        | -    |
|                     | -      |      |
|                     | 0.5    |      |
|                     | -      |      |
|                     | -      |      |
|                     | 0.1    |      |
| - recoupments       |        | -    |
|                     | -      |      |

-

-

-

-

Net capital expenditure

26.2

113.0

8.4

3.8

16.5





SOUTH AFRICAN REGION

WEST WITS

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

TAUTONA MINE

Rand / Metric

Dollar / Imperial

OPERATING RESULTS

GOLD

Area mined

- m

2

/

- ft

2

- 000

77

73

214

828

787

2,303

Milled - 000

- tonnes

/

- tons

- reef

429

427

1,238

473

470

1,364

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

429

427

1,238

473

470

1,364

Yield

- g/t

/

- oz/t

- reef

11.54

11.20

11.21

0.337

0.327

0.327

- waste

-

-

-

-

-

-

- surface and  
dump reclamation

-

-

-

-

-

-

- average

11.54

11.20

11.21

0.337

0.327

0.327

Gold produced

- kg

/

- oz 000

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- reef

4,956

4,778

13,871

159

154

446

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

4,956

4,778

13,871

159

154

446

Revenue

- R/kg

/

- \$/oz

- sold

65,794

64,347

64,422

292

292

297

Total cash costs

- R

/

- \$

- ton milled

442

414

432

57

55

58

- R/kg

/

- \$/oz

- produced

38,314

36,927

38,541

171

167

178

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

289

281

278

9.28

9.04

8.94

- actual

270

254

247

8.67

8.17

7.95

per employee

- m

2

/

- ft

2

- target

4.52

4.41

4.34

48.67

47.51

46.73

- actual

4.18

3.89

3.82

45.02

41.88

41.08

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

324.4

306.5

890.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

46.4

44.6

132.0

Accelerated hedge revenue

1.7

1.0

3.5

0.2

0.1

0.4

Total gold revenue

326.1

307.5

893.6

46.6

44.7

132.4

Cost of sales

202.3

180.7

564.3

28.9

26.3

83.9

Cash operating costs

188.5

175.1

530.7

27.0

25.5

79.0

Other cash costs

1.4

1.3

3.9

0.2

0.2

0.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Total cash costs

189.9

176.4

534.6

27.2

25.7

79.6

Retrenchment costs

1.7

1.0

3.5

0.2

0.1

0.4

Rehabilitation and other non-cash costs

—

(0.1)

—

—

-

-

Production costs

191.6

177.3

538.1

27.4

25.8

80.0

Amortisation of mining assets

12.0

7.5

32.8

1.7

1.1

4.9

Inventory change

(1.3)

(4.1)

(6.6)

(0.2)

(0.6)

(1.0)

Operating profit

123.8

126.8

329.3

17.7

18.4

48.5

Capital expenditure

- mining direct

11.6

4.6

18.0

1.7

0.7

2.7

- other

0.3

0.1

0.4

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

11.9

4.7

18.4

1.7

0.7

2.7

36





# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## SOUTH AFRICAN REGION

### WEST WITS

| Quarter   | Quarter | Nine months | Quarter   | Quarter | Nine months |
|-----------|---------|-------------|-----------|---------|-------------|
| ended     | ended   | ended       | ended     | ended   | ended       |
| September | June    | September   | September | June    | September   |
| 2000      | 2000    | 2000        | 2000      | 2000    | 2000        |

SAVUKA MINE Rand / Metric Dollar / Imperial

### OPERATING RESULTS

#### GOLD

Area mined - m

2

/ - ft

2

- 000

54

50

154

578

534

1,657

Milled - 000

- tonnes

/ - tons

- reef

256

755

279

282

833

- waste

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |          |        |
|------------------|-------|----------|--------|
|                  | -     |          |        |
|                  | -     |          |        |
|                  | -     |          |        |
|                  | -     |          |        |
| - surface and    |       |          |        |
| dump reclamation |       | -        |        |
|                  | -     |          |        |
|                  | -     |          |        |
|                  | -     |          |        |
|                  | -     |          |        |
|                  | -     |          |        |
| - total          |       |          | 253    |
|                  | 256   |          |        |
|                  | 755   |          |        |
|                  | 279   |          |        |
|                  | 282   |          |        |
|                  | 833   |          |        |
| Yield            | - g/t | / - oz/t | - reef |
|                  | 7.99  |          |        |
|                  | 8.21  |          |        |
|                  | 0.246 |          |        |
|                  | 0.233 |          |        |
|                  | 0.239 |          |        |
| - waste          |       |          | -      |
|                  | -     |          |        |
|                  | -     |          |        |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |       |            |        |
|------------------|-------|------------|--------|
|                  | -     |            |        |
|                  | -     |            |        |
|                  | -     |            |        |
| - surface and    |       |            |        |
| dump reclamation |       | -          |        |
|                  | -     |            |        |
|                  | -     |            |        |
|                  | -     |            |        |
|                  | -     |            |        |
|                  | -     |            |        |
| - average        |       | 8.42       |        |
|                  | 7.99  |            |        |
|                  | 8.21  |            |        |
|                  | 0.246 |            |        |
|                  | 0.233 |            |        |
|                  | 0.239 |            |        |
| Gold produced    | - kg  | / - oz 000 | - reef |
|                  | 2,046 |            |        |
|                  | 6,200 |            |        |
|                  | 69    |            |        |
|                  | 66    |            |        |
|                  | 199   |            |        |
| - waste          |       |            | -      |
|                  | -     |            |        |
|                  | -     |            |        |
|                  | -     |            |        |

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                  |  |       |
|------------------|--|-------|
| -                |  |       |
| -                |  |       |
| - surface and    |  |       |
| dump reclamation |  | -     |
| -                |  |       |
| -                |  |       |
| -                |  |       |
| -                |  |       |
| -                |  |       |
| - total          |  | 2,133 |

2,046

6,200

69

66

199

Revenue                      - R/kg                      / - \$/oz                      - sold

65,233

64,788

293

295

299

Total cash costs                      - R                      / - \$                      - ton milled

446

456

61

59

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

62

|        |           |            |        |
|--------|-----------|------------|--------|
| - R/kg | / - \$/oz | - produced | 55,736 |
|--------|-----------|------------|--------|

55,836

55,578

248

253

257

## PRODUCTIVITY

|              |     |        |          |
|--------------|-----|--------|----------|
| per employee | - g | / - oz | - target |
|--------------|-----|--------|----------|

173

171

5.63

5.56

5.48

|          |     |
|----------|-----|
| - actual | 173 |
|----------|-----|

162

164

5.56

5.21

5.28

|              |     |
|--------------|-----|
| per employee | - m |
|--------------|-----|

2

/ - ft

2

|          |      |
|----------|------|
| - target | 4.84 |
|----------|------|

4.82

Edgar Filing: ANGLOGOLD LTD - Form 6-K

4.71

52.13

51.84

50.67

- actual

4.35

3.93

4.07

46.87

42.27

43.86

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

131.5

398.0

20.0

19.1

59.1

Accelerated hedge revenue

2.0

3.7

0.1

0.3

0.5

Total gold revenue

133.5

401.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

20.1

19.4

59.6

Cost of sales

120.3

363.2

17.9

17.6

53.9

Cash operating costs

113.9

343.1

16.9

16.6

51.0

Other cash costs

0.3

1.5

0.1

0.1

0.3

Total cash costs

114.2

344.6

17.0

16.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

51.3

Retrenchment costs

2.0

3.7

0.1

0.3

0.5

Rehabilitation and other non-cash costs

-

-

-

-

-

Production costs

116.2

348.3

17.1

17.0

51.8

Amortisation of mining assets

5.7

17.5

0.9

0.8

2.5

Inventory change

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                     |       |     |
|---------------------|-------|-----|
|                     | (1.6) |     |
|                     | (2.6) |     |
|                     | (0.1) |     |
|                     | (0.2) |     |
|                     | (0.4) |     |
| Operating profit    |       |     |
|                     | 13.2  |     |
|                     | 38.5  |     |
|                     | 2.2   |     |
|                     | 1.8   |     |
|                     | 5.7   |     |
| Capital expenditure |       |     |
| - mining direct     |       | 1.8 |
|                     | 0.8   |     |
|                     | 4.1   |     |
|                     | 0.3   |     |
|                     | 0.1   |     |
|                     | 0.6   |     |
| - other             |       | 0.1 |
|                     | -     |     |
|                     | 0.1   |     |
|                     | -     |     |
|                     | -     |     |
|                     | -     |     |
| - recoupments       |       | -   |
|                     | -     |     |

-

-

-

-

Net capital expenditure

0.8

4.2

0.3

0.1

0.6





**SOUTH AFRICAN REGION**

**WEST WITS**

| Quarter   | Quarter Nine months |           | Quarter   | Quarter Nin |
|-----------|---------------------|-----------|-----------|-------------|
| ended     | ended               | ended     | ended     | ended       |
| September | June                | September | September | June        |
| 2000      | 2000                | 2000      | 2000      | 2000        |

MPONENG MINE Rand / Metric Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

Area mined - m

2

/ - ft

2

- 000

68

67

194

730

720

2,092

Milled - 000 - tonnes / - tons - reef

393

408

1,175

433

449

1,295

- waste

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

16

16

-

17

17

- surface and

dump reclamation

-

-

-

-

-

-

- total

393

424

1,191

433

466

1,312

Yield - g/t / - oz/t - reef

7.74

7.36

8.48

0.226

0.215

0.247

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

-

0.32

0.31

-

0.009

0.009

- surface and

dump reclamation

-

-

-

-

-

-

- average

7.74

7.10

8.37

0.226

0.207

0.244

Gold produced - kg / - oz 000 - reef

3,043

2,998

9,962

98

96

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

320

- waste

-

5

5

-

0

0

- surface and

dump reclamation

-

-

-

-

-

-

- total

3,043

3,003

9,967

98

97

320

Revenue - R/kg / - \$/oz - sold

65,819

64,242

64,099

292

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

291

298

Total cash costs - R / - \$ - ton milled

435

380

415

56

50

56

- R/kg / - \$/oz - produced

56,191

53,603

49,592

249

243

229

## **PRODUCTIVITY**

per employee - g / - oz - target

206

212

206

6.61

6.82

6.63

- actual

184

183

201

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

5.92

5.88

6.46

per employee - m

2

/ - ft

2

- target

4.17

4.26

4.09

44.84

45.84

44.02

- actual

4.10

4.07

3.92

44.17

43.81

42.15

## **FINANCIAL RESULTS (MILLION)**

Gold normal revenue

198.8

192.2

636.6

28.4

28.0

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

95.3

Accelerated hedge revenue

1.5

0.7

2.3

0.2

0.1

0.3

Total gold revenue

200.3

192.9

638.9

28.6

28.1

95.6

Cost of sales

191.1

183.0

554.3

27.3

26.7

82.4

Cash operating costs

170.2

160.1

491.6

24.3

23.3

Edgar Filing: ANGLOGOLD LTD - Form 6-K

|                                         |       |
|-----------------------------------------|-------|
|                                         | 73.1  |
| Other cash costs                        |       |
| 0.8                                     |       |
|                                         | 1.0   |
|                                         | 2.7   |
|                                         | 0.1   |
|                                         | 0.1   |
|                                         | 0.3   |
| Total cash costs                        |       |
| 171.0                                   |       |
|                                         | 161.1 |
|                                         | 494.3 |
|                                         | 24.4  |
|                                         | 23.4  |
|                                         | 73.4  |
| Retrenchment costs                      |       |
| 1.5                                     |       |
|                                         | 0.7   |
|                                         | 2.3   |
|                                         | 0.2   |
|                                         | 0.1   |
|                                         | 0.3   |
| Rehabilitation and other non-cash costs |       |
| -                                       |       |
|                                         | (0.1) |
|                                         | -     |
|                                         | -     |
|                                         | -     |

-

Production costs

172.5

161.7

496.6

24.6

23.5

73.7

Amortisation of mining assets

19.4

23.7

61.7

2.8

3.5

9.2

Inventory change

(0.8)

(2.4)

(4.0)

(0.1)

(0.3)

(0.5)

Operating profit

9.2

9.9

84.6

1.3

1.4

13.2

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## Capital expenditure

### - mining direct

|      |      |
|------|------|
| 58.6 | 44.8 |
|------|------|

|       |
|-------|
| 132.2 |
|-------|

|     |
|-----|
| 8.4 |
|-----|

|     |
|-----|
| 6.5 |
|-----|

|      |
|------|
| 19.4 |
|------|

### - other

|     |     |
|-----|-----|
| 1.8 | 0.6 |
|-----|-----|

|     |
|-----|
| 2.9 |
|-----|

|     |
|-----|
| 0.3 |
|-----|

|     |
|-----|
| 0.1 |
|-----|

|     |
|-----|
| 0.5 |
|-----|

### - recoupments

|   |   |
|---|---|
| - | - |
|---|---|

|   |
|---|
| - |
|---|

|   |
|---|
| - |
|---|

|   |
|---|
| - |
|---|

|   |
|---|
| - |
|---|

## Net capital expenditure

|      |      |
|------|------|
| 60.4 | 45.4 |
|------|------|

|       |
|-------|
| 135.1 |
|-------|

|     |
|-----|
| 8.7 |
|-----|

|     |
|-----|
| 6.6 |
|-----|

|      |
|------|
| 19.9 |
|------|





# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## SOUTH AFRICAN REGION

### WEST WITS

| Quarter   | Quarter | Nine months | Quarter   | Quarter | Nine      |
|-----------|---------|-------------|-----------|---------|-----------|
| ended     | ended   | ended       | ended     | ended   | ended     |
| September | June    | September   | September | June    | September |
| 2000      | 2000    | 2000        | 2000      | 2000    | 2000      |

ELANDSRAND MINE Rand / Metric Dollar / Imperial

### OPERATING RESULTS

#### GOLD

Area mined - m

2

/ - ft

2

- 000

100

96

286

1,076

1,033

3,078

Milled - 000 - tonnes / - tons - reef

428

437

1,279

472

482

1,410

- waste

8

10

25

9

11

28

- surface and

dump reclamation

-

-

-

-

-

-

- total

436

447

1,304

481

493

1,437

|       |       |          |        |
|-------|-------|----------|--------|
| Yield | - g/t | / - oz/t | - reef |
|-------|-------|----------|--------|

5.94

6.51

6.57

0.173

0.190

0.192

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

0.50

0.50

0.44

0.015

0.015

0.013

- surface and

dump reclamation

-

-

-

-

-

-

- average

5.84

6.37

6.45

0.170

0.186

0.189

Gold produced                    - kg                    / - oz 000                    - reef

2,541

2,843

8,404

82

92

271

- waste

4

5

11

0

0

0

- surface and

dump reclamation

-

-

-

-

-

-

- total

2,545

2,848

8,415

82

92

271

|         |        |           |        |
|---------|--------|-----------|--------|
| Revenue | - R/kg | / - \$/oz | - sold |
|---------|--------|-----------|--------|

65,781

64,470

64,431

292

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

293

299

Total cash costs      - R                      / - \$                      - ton milled

411

377

392

53

50

53

- R/kg                      / - \$/oz                      - produced

70,496

59,171

60,688

313

268

280

## PRODUCTIVITY

per employee                      - g                      / - oz                      - target

177

177

180

5.68

5.69

5.80

- actual

142

157

155

4.58

5.06

4.99

per employee - m

2

/ - ft

2

- target

5.82

5.61

5.63

62.61

60.35

60.56

- actual

5.60

5.31

5.26

60.25

57.11

56.62

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

166.7

182.8

538.9

23.8

26.7

Edgar Filing: ANGLOGOLD LTD - Form 6-K

80.4

Accelerated hedge revenue

0.7

0.9

3.3

0.1

0.1

0.5

Total gold revenue

167.4

183.7

542.2

23.9

26.8

80.9

Cost of sales

194.8

188.8

559.0

27.8

27.5

83.2

Cash operating costs

177.9

168.5

508.7

25.4

24.6

Edgar Filing: ANGLOGOLD LTD - Form 6-K

75.7

Other cash costs

1.5

-

2.0

0.2

-

0.3

Total cash costs

179.4

168.5

510.7

25.6

24.6

76.0

Retrenchment costs

0.7

0.9

3.3

0.1

0.1

0.5

Rehabilitation and other non-cash costs

-

-

-

-

-

-

Production costs

180.1

169.4

514.0

25.7

24.7

76.5

Amortisation of mining assets

15.4

21.8

48.8

2.2

3.2

7.3

Inventory change

(0.7)

(2.4)

(3.8)

(0.1)

(0.4)

(0.6)

Operating profit

(27.4)

(5.1)

(16.8)

(3.9)

(0.7)

(2.3)

Capital expenditure

- mining direct

36.3

37.9

96.8

5.2

5.5

14.3

- other

(0.3)

-

(0.3)

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

36.0

37.9

96.5

5.2

5.5

14.3

39





**SOUTH AFRICAN REGION**

**WEST WITS**

| Quarter   | Quarter | Nine months | Quarter   | Quarter | Nine      |
|-----------|---------|-------------|-----------|---------|-----------|
| ended     | ended   | ended       | ended     | ended   | ended     |
| September | June    | September   | September | June    | September |
| 2000      | 2000    | 2000        | 2000      | 2000    | 2000      |

**DEELKRAAL MINE**

**OPERATING RESULTS**

**GOLD**

Area mined - m

2

/ - ft

2

- 000

35

37

107

381

403

1,151

Milled - 000 - tonnes / - tons - reef

215

196

604

237

216

666

- waste

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|       |                  |          |        |
|-------|------------------|----------|--------|
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     | surface and      |          |        |
|       | dump reclamation |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     |                  |          |        |
| -     | total            |          |        |
| 215   |                  |          |        |
| 196   |                  |          |        |
| 604   |                  |          |        |
| 237   |                  |          |        |
| 216   |                  |          |        |
| 666   |                  |          |        |
| Yield | - g/t            | / - oz/t | - reef |
| 6.57  |                  |          |        |
| 6.66  |                  |          |        |
| 6.86  |                  |          |        |
| 0.192 |                  |          |        |
| 0.194 |                  |          |        |
| 0.200 |                  |          |        |

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- average

6.57

6.66

6.86

0.192

0.194

0.200

Gold produced                    - kg                    / - oz 000                    - reef

1,412

1,302

4,146

45

42

133

- waste

-

-

-

-

-

-

- surface and

dump reclamation

-

-

-

-

-

-

- total

1,412

1,302

4,146

45

42

133

Revenue

- R/kg

/ - \$/oz

- sold

65,660

64,571

64,563

291

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

293

299

Total cash costs      - R                      / - \$                      - ton milled

416

460

446

54

61

60

- R/kg                      / - \$/oz                      - produced

63,252

69,078

64,949

282

313

302

## **PRODUCTIVITY**

per employee                      - g                      / - oz                      - target

160

161

163

5.13

5.18

5.24

- actual

130

121

127

4.18

3.89

4.08

per employee - m

2

/ - ft

2

- target

4.20

4.16

4.21

45.25

44.79

45.29

- actual

3.26

3.48

3.28

35.10

37.49

35.25

**FINANCIAL RESULTS (MILLION)**

Gold normal revenue

92.4

83.3

265.3

13.2

12.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

39.5

Accelerated hedge revenue

0.3

0.8

2.4

-

0.1

0.3

Total gold revenue

92.7

84.1

267.7

13.2

12.2

39.8

Cost of sales

109.3

100.5

308.2

15.6

14.7

45.9

Cash operating costs

88.8

89.5

267.8

12.7

13.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

39.9

Other cash costs

0.5

0.5

1.5

0.1

0.1

0.3

Total cash costs

89.3

90.0

269.3

12.8

13.1

40.2

Retrenchment costs

0.3

0.8

2.4

-

0.1

0.3

Rehabilitation and other non-cash costs

-

(0.1)

-

-

-

-

Production costs

89.6

90.7

271.7

12.8

13.2

40.5

Amortisation of mining assets

20.1

10.8

38.3

2.9

1.6

5.7

Inventory change

(0.4)

(1.0)

(1.8)

(0.1)

(0.1)

(0.3)

Operating profit

(16.6)

(16.4)

(40.5)

(2.4)

(2.5)

(6.1)

Capital expenditure

- mining direct

4.1

2.5

8.3

0.6

0.4

1.3

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

4.1

2.5

8.3

0.6

0.4

1.3

40





SOUTH AFRICAN REGION

WEST WITS

| Quarter   | Quarter | Nine months | Quarter   | Quarter | Nine      |
|-----------|---------|-------------|-----------|---------|-----------|
| ended     | ended   | ended       | ended     | ended   | ended     |
| September | June    | September   | September | June    | September |
| 2000      | 2000    | 2000        | 2000      | 2000    | 2000      |

SURFACE OPERATIONS

OPERATING RESULTS

GOLD

Area mined - m

2

/ - ft

2

- 000

-

-

-

-

-

-

Milled - 000 - tonnes / - tons - reef

-

-

-

-

-

-

- waste

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

-

-

-

-

- surface and

dump reclamation

122

151

424

135

167

467

- total

122

151

424

135

167

467

Yield - g/t / - oz/t - reef

-

-

-

-

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

- waste

-

-

-

-

-

-

- surface and

dump reclamation

1.35

0.61

0.85

0.039

0.018

0.025

- average

1.35

0.61

0.85

0.039

0.018

0.025

Gold produced - kg / - oz 000 - reef

-

-

-

-

-

-

- waste

-

-

-

-

-

-

- surface and

dump reclamation

165

92

360

5

3

12

- total

165

92

360

5

3

12

Revenue - R/kg / - \$/oz - sold

65,391

65,555

64,801

282

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

297

294

Total cash costs      - R                      /      - \$                      - ton milled

34

32

33

5

5

5

- R/kg      /      - \$/oz                      - produced

43,509

63,395

50,609

193

287

235

## **PRODUCTIVITY**

per employee                      - g                      /      - oz                      - target

-

-

-

-

-

-

- actual

-

-

-

-

-

-

per employee - m

2

/ - ft

2

- target

-

-

-

-

-

-

- actual

-

-

-

-

-

-

# **FINANCIAL RESULTS (MILLION)**

Gold normal revenue

10.8

5.9

23.2

1.5

0.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

3.4

Accelerated hedge revenue

-

0.1

0.1

-

-

-

Total gold revenue

10.8

6.0

23.3

1.5

0.9

3.4

Cost of sales

4.0

4.9

13.8

0.6

0.7

2.1

Cash operating costs

4.0

4.8

13.7

0.6

0.7

2.1

Other cash costs

-

-

-

-

-

-

Total cash costs

4.0

4.8

13.7

0.6

0.7

2.1

Retrenchment costs

-

0.1

0.1

-

-

-

Rehabilitation and other non-cash costs

-

-

-

-

-

-

Production costs

4.0

4.9

13.8

0.6

0.7

2.1

Amortisation of mining assets

-

-

-

-

-

-

Inventory change

-

-

-

-

-

-

Operating profit

6.8

1.1

9.5

0.9

0.2

1.3

Capital expenditure

- mining direct

-

-

-

-

-

-

- other

-

-

-

-

-

-

- recoupments

-

-

-

-

-

-

Net capital expenditure

-

-

-

-

-

-

41





AFRICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

NAVACHAB

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

Mined

- tonnes

/

- tons

- 000

1,240

1,510

3,990

1,367

1,664

4,398

Volume mined

- bcm

/

- bcy

- 000

350

430

1,140

457

562

1,491

Stripping ratio

- t (mined-treated)

/t treated

2.72

3.95

3.09

2.72

3.95

3.09

Treated

- tonnes

/

- tons

- 000

333

305

976

367

336

1,076

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Yield

- g/t

/

- oz/t

1.91

1.80

1.77

0.056

0.052

0.052

Gold produced

- kg

/

- oz 000

637

548

1,728

20

18

56

Revenue

- R/kg

/

- \$/oz

- sold

66,108

65,832

65,036

293

298

300

Total cash costs

- R/kg

/

- \$/oz

- produced

40,122

46,083

43,181

178

208

200

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

554

513

511

17.82

16.51

16.44

- actual

609

506

542

19.57

16.27

17.42

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

42.1

36.1

112.4

6.0

5.2

16.7

Cost of sales

29.0

28.1

83.8

4.1

4.2

12.3

Cash operating costs

25.5

25.2

74.3

3.6

3.7

11.0

Other cash costs

-

-

0.3

-

-

-

Total cash costs

25.5

25.2

74.6

3.6

3.7

11.0

Rehabilitation and other non-cash costs

0.4

(1.6)

(0.6)

0.1

(0.2)

Edgar Filing: ANGLOGOLD LTD - Form 6-K

(0.1)

Production costs

25.9

23.6

74.0

3.7

3.5

10.9

Amortisation of mining assets

2.7

5.3

9.8

0.4

0.8

1.4

Inventory change

0.4

(0.8)

-

-

(0.1)

-

Operating profit

13.1

8.0

28.6

1.9

1.0

4.4

Capital expenditure

0.1

-

0.9

-

-

0.1

42





AFRICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

SADIOLA - Attributable 38%

OPERATING RESULTS

GOLD

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Mined                      - tonnes       /       - tons       - 000

935

1,620

4,178

1,031

1,786

4,605

Volume mined                    - bcm            /            - bcy            - 000

132

1,278

2,337

172

1,672

3,056

Stripping ratio  $- t(\text{mined}-\text{treated})$ 

/t treated

0.80

2.20

1.80

0.80

2.20

1.80

Treated                      - tonnes       /       - tons       - 000

519

506

1,494

572

558

Edgar Filing: ANGLOGOLD LTD - Form 6-K

1,646

Yield - g/t / - oz/t

3.78

3.82

3.71

0.110

0.111

0.108

Gold produced - kg / - oz 000

1,963

1,931

5,542

63

62

178

Revenue - R/kg / - \$/oz - sold

67,557

67,759

65,792

300

306

303

Total cash costs - R/kg / - \$/oz - produced

24,232

23,631

24,134

108

107

112

**PRODUCTIVITY**

per employee                      - g                      /                      - oz                      - target

2,299

2,126

2,120

73.91

68.36

68.16

- actual

2,062

2,088

1,980

66.31

67.13

63.66

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

133.8

126.0

366.1

19.1

18.3

54.2

Cost of sales

70.3

63.1

199.0

Edgar Filing: ANGLOGOLD LTD - Form 6-K

10.0

9.1

29.6

Cash operating costs

37.9

34.0

106.9

5.4

5.0

15.9

Other cash costs

9.7

9.2

26.9

1.4

1.3

4.0

Total cash costs

47.6

43.2

133.8

6.8

6.3

19.9

Rehabilitation and other non-cash costs

0.3

0.3

0.9

|                               |  |
|-------------------------------|--|
| -                             |  |
| -                             |  |
| 0.2                           |  |
| Production costs              |  |
| 47.9                          |  |
| 43.5                          |  |
| 134.7                         |  |
| 6.8                           |  |
| 6.3                           |  |
| 20.1                          |  |
| Amortisation of mining assets |  |
| 22.1                          |  |
| 21.4                          |  |
| 63.2                          |  |
| 3.2                           |  |
| 3.1                           |  |
| 9.4                           |  |
| Inventory change              |  |
| 0.3                           |  |
| (1.8)                         |  |
| 1.1                           |  |
| -                             |  |
| (0.3)                         |  |
| 0.1                           |  |
| Operating profit              |  |
| 63.5                          |  |
| 62.9                          |  |
| 167.1                         |  |

9.1

9.2

24.6

Capital expenditure

4.0

4.0

18.3

0.6

0.6

2.8

43





NORTH AMERICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

CRIPPLE CREEK & VICTOR J.V.

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

**Underground Operations**

Mined

- tonnes

/

- tons

- 000

-

-

-

-

-

-

Treated

- tonnes

/

- tons

- 000

-

-

-

-

-

-

Gold in ore

- kg

/

- oz 000

-

-

-

-

-

-

Yield

- g/t

/

- oz/t

-

-

-

-

-

-

Gold produced

- kg

/

- oz 000

-

-

-

-

-

-

**Open-pit Operations**

Mined

- tonnes

/

- tons

- 000

6,076

6,569

19,232

6,698

7,241

21,199

Stripping ratio

- t (mined-treated)

/t treated

1.41

1.82

1.57

1.41

1.82

1.57

Treated

- tonnes

/

- tons

- 000

2,524

2,333

7,473

2,782

2,572

8,238

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Gold in ore

- kg

/

- oz 000

3,062

3,374

8,875

98

108

285

Yield

- g/t

/

- oz/t

0.81

0.84

0.76

0.024

0.025

0.022

Gold produced

- kg

/

- oz 000

2,035

1,968

5,698

65

63

183

**Total**

Yield

- g/t

/

- oz/t

0.81

0.84

0.76

0.024

0.025

0.022

Gold produced

- kg

/

- oz 000

2,035

1,968

5,698

65

63

183

Revenue

- R/kg

/

- \$/oz

- sold

74,368

71,253

70,760

327

322

324

Total cash costs

- R/kg

/

- \$/oz

- produced

40,969

42,729

41,431

182

193

191

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

2,352

2,524

2,332

75.60

81.14

74.98

- actual

2,547

2,432

2,332

81.89

78.21

74.99

**FINANCIAL RESULTS (MILLION)**

Gold revenue

151.3

140.2

403.2

21.4

20.4

59.4

Cost of sales

119.5

129.4

333.1

17.0

18.9

49.2

Cash operating costs

83.4

84.1

236.1

11.9

12.2

35.0

Other cash costs

-

-

-

-

-

-

Total cash costs

83.4

84.1

236.1

11.9

12.2

35.0

Rehabilitation and other non-cash costs

3.0

3.4

8.5

0.4

0.5

1.3

Production costs

86.4

87.5

244.6

12.3

12.7

36.3

Amortisation of mining assets

38.6

48.7

107.5

5.5

7.1

15.8

Inventory change

(5.5)

(6.8)

(19.0)

(0.8)

(0.9)

(2.9)

Operating profit

31.8

10.8

70.1

4.4

1.5

10.2

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Capital expenditure

45.3

25.5

98.5

6.5

3.7

14.6

Note: The gold produced for underground and  
open-pit operations is allocated on gold in ore.

44





NORTH AMERICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

JERRITT CANYON J.V. - Attributable 70%

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## Underground Operations

|       |          |   |        |       |
|-------|----------|---|--------|-------|
| Mined | - tonnes | / | - tons | - 000 |
|-------|----------|---|--------|-------|

215

197

585

237

217

645

|         |          |   |        |       |
|---------|----------|---|--------|-------|
| Treated | - tonnes | / | - tons | - 000 |
|---------|----------|---|--------|-------|

137

137

395

151

152

436

|             |      |   |          |
|-------------|------|---|----------|
| Gold in ore | - kg | / | - oz 000 |
|-------------|------|---|----------|

1,589

1,487

4,418

51

48

142

|       |       |   |        |
|-------|-------|---|--------|
| Yield | - g/t | / | - oz/t |
|-------|-------|---|--------|

11.94

12.90

13.26

0.348

0.376

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.387

Gold produced - kg / - oz 000

1,631

1,773

5,244

52

57

169

## Open-pit Operations

Mined - tonnes / - tons - 000

-

-

-

-

-

-

Stripping ratio - t (mined-treated)

/t treated

-

-

-

-

-

-

Treated - tonnes / - tons - 000

-

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

-

|             |      |   |          |
|-------------|------|---|----------|
| Gold in ore | - kg | / | - oz 000 |
|-------------|------|---|----------|

-

-

-

-

-

-

-

|       |       |   |        |
|-------|-------|---|--------|
| Yield | - g/t | / | - oz/t |
|-------|-------|---|--------|

-

-

-

-

-

-

-

|               |      |   |          |
|---------------|------|---|----------|
| Gold produced | - kg | / | - oz 000 |
|---------------|------|---|----------|

-

-

-

-

-

-

-

**Total**

|       |       |   |        |
|-------|-------|---|--------|
| Yield | - g/t | / | - oz/t |
|-------|-------|---|--------|

11.94

12.90

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

13.26

0.348

0.376

0.387

Gold produced - kg / - oz 000

1,631

1,773

5,244

52

57

169

Revenue - R/kg / - \$/oz - sold

74,369

71,322

70,219

327

322

324

Total cash costs - R/kg / - \$/oz - produced

50,473

43,895

43,730

224

199

202

## **PRODUCTIVITY**

per employee - g / - oz - target

1,973

2,078

2,127

63.43

66.82

68.37

- actual

1,775

1,990

1,726

57.06

63.98

55.49

**FINANCIAL RESULTS (MILLION)**

Gold revenue

121.2

126.5

368.2

17.1

18.4

54.6

Cost of sales

118.5

120.8

333.9

16.9

17.5

49.6

Cash operating costs

82.3

77.8

229.3

11.8

11.3

34.1

Other cash costs

-

-

-

-

-

-

Total cash costs

82.3

77.8

229.3

11.8

11.3

34.1

Rehabilitation and other non-cash costs

1.5

0.9

3.9

0.2

0.1

0.6

Production costs

83.8

78.7

233.2

12.0

11.4

34.7

Amortisation of mining assets

37.3

42.1

101.5

5.3

6.1

15.0

Inventory change

(2.6)

-

(0.8)

(0.4)

-

(0.1)

Operating profit

2.7

5.7

34.3

0.2

0.9

5.0

Capital expenditure

33.5

29.5

82.7

4.8

4.3

12.2

Note: The gold produced for underground and  
open-pit operations is allocated on gold in ore.

45





SOUTH AMERICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

MORRO VELHO

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

**Underground Operations**

Mined

- tonnes

/

- tons

- 000

212

194

586

233

214

646

Treated

- tonnes

/

- tons

- 000

212

193

584

233

213

644

Gold in ore

- kg

/

- oz 000

1,610

1,496

4,535

52

48

146

Yield

- g/t

/

- oz/t

7.11

6.83

7.09

0.207

0.199

0.207

Gold produced

- kg

/

- oz 000

1,503

1,324

4,151

48

43

133

**Open-pit Operations**

Mined

- tonnes

/

- tons

- 000

145

241

589

160

266

650

Stripping ratio

- t (mined-treated)

/t treated

4.81

5.96

5.55

4.81

5.96

5.55

Treated

- tonnes

/

- tons

- 000

25

35

90

27

38

99

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Gold in ore

- kg

/

- oz 000

72

131

337

2

4

11

Yield

- g/t

/

- oz/t

2.58

3.50

3.48

0.075

0.102

0.101

Gold produced

- kg

/

- oz 000

64

121

313

2

4

10

**Total**

Yield

- g/t

/

- oz/t

6.63

6.33

6.61

0.193

0.184

0.193

Gold produced

- kg

/

Edgar Filing: ANGLOGOLD LTD - Form 6-K

- oz 000

1,567

1,445

4,464

50

46

144

Revenue

- R/kg

/

- \$/oz

- sold

73,908

71,067

70,964

328

328

328

Total cash costs

- R/kg

/

- \$/oz

- produced

30,763

28,719

28,656

137

130

132

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

432

403

416

13.89

12.96

13.37

- actual

415

386

400

13.35

12.41

12.85

**FINANCIAL RESULTS (MILLION)**

Gold revenue

139.9

82.1

313.7

19.9

12.2

46.6

Cost of sales

86.0

43.9

177.5

12.1

6.4

26.2

Cash operating costs

47.2

40.6

125.2

6.7

5.9

18.6

Other cash costs

1.0

0.9

2.7

0.1

0.1

0.4

Total cash costs

48.2

41.5

127.9

6.8

6.0

19.0

Rehabilitation and other non-cash costs

0.7

0.4

1.4

0.1

0.1

0.2

Production costs

48.9

41.9

129.3

6.9

6.1

19.2

Amortisation of mining assets

18.4

16.1

49.0

2.6

2.3

7.3

Inventory change

18.7

(14.1)

(0.8)

2.6

(2.0)

(0.3)

Operating profit

53.9

38.2

136.2

7.8

5.8

20.4

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Capital expenditure

17.4

24.9

54.4

2.5

3.6

8.0

Note: The gold produced for underground and  
open-pit operations is allocated on gold in ore.

46





SOUTH AMERICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

SERRA GRANDE - Attributable 50%

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## Underground Operations

Mined                                    - tonnes       /       - tons                                    - 000

92

95

282

102

104

311

Treated                                    - tonnes       /       - tons                                    - 000

92

94

276

101

103

304

Gold in ore                                    - kg                                    /       - oz 000

820

789

2,394

26

25

77

Yield                                    - g/t                                    /       - oz/t

8.45

8.03

8.25

0.247

0.234

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.241

Gold produced - kg / - oz 000

776

752

2,275

25

24

73

## Open-pit Operations

Mined - tonnes / - tons - 000

-

-

-

-

-

-

Stripping ratio - t (mined-treated)

/t treated

-

-

-

-

-

-

Treated - tonnes / - tons - 000

-

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

-

-

Gold in ore                    - kg                    /                    - oz 000

-

-

-

-

-

-

-

Yield                                    - g/t                    /                    - oz/t

-

-

-

-

-

-

Gold produced                    - kg                    /                    - oz 000

-

-

-

-

-

-

**Total**

Yield                                    - g/t                    /                    - oz/t

8.45

8.03

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

8.25

0.247

0.234

0.241

Gold produced - kg / - oz 000

776

752

2,275

25

24

73

Revenue - R/kg / - \$/oz - sold

73,520

71,833

70,785

326

324

326

Total cash costs - R/kg / - \$/oz - produced

24,244

24,573

23,375

108

111

108

## **PRODUCTIVITY**

per employee - g / - oz - target

992

943

968

31.88

30.31

31.11

- actual

990

966

980

31.83

31.06

31.51

**FINANCIAL RESULTS (MILLION)**

Gold revenue

56.7

51.8

157.6

8.1

7.5

23.3

Cost of sales

28.2

27.2

80.7

4.0

4.0

11.9

Cash operating costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

18.0

17.3

50.7

2.6

2.5

7.5

Other cash costs

0.8

1.1

2.4

0.1

0.2

0.4

Total cash costs

18.8

18.4

53.1

2.7

2.7

7.9

Rehabilitation and other non-cash costs

0.5

0.5

1.5

0.1

0.1

0.2

Production costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

19.3

18.9

54.6

2.8

2.8

8.1

Amortisation of mining assets

8.6

9.7

27.0

1.2

1.4

4.0

Inventory change

0.3

(1.4)

(0.9)

-

(0.2)

(0.2)

Operating profit

28.5

24.6

76.9

4.1

3.5

11.4

Capital expenditure

4.4

5.8

14.0

0.6

0.8

2.0

Note: The gold produced for underground and  
open-pit operations is allocated on gold in ore.

47





SOUTH AMERICAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

CERRO VANGUARDIA - Attributable 46.25%

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

## Underground Operations

|       |          |   |        |       |
|-------|----------|---|--------|-------|
| Mined | - tonnes | / | - tons | - 000 |
|-------|----------|---|--------|-------|

-

-

-

-

-

-

|         |          |   |        |       |
|---------|----------|---|--------|-------|
| Treated | - tonnes | / | - tons | - 000 |
|---------|----------|---|--------|-------|

-

-

-

-

-

-

|             |      |   |          |
|-------------|------|---|----------|
| Gold in ore | - kg | / | - oz 000 |
|-------------|------|---|----------|

-

-

-

-

-

-

|       |       |   |        |
|-------|-------|---|--------|
| Yield | - g/t | / | - oz/t |
|-------|-------|---|--------|

-

-

-

-

-

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

-

Gold produced - kg / - oz 000

-

-

-

-

-

-

## **Open-pit Operations**

Mined - tonnes / - tons - 000

895

931

2,719

987

1,027

2,997

Stripping ratio - t (mined-treated)

/t treated

9.50

9.14

9.13

9.50

9.14

9.13

Treated - tonnes / - tons - 000

85

92

268

Edgar Filing: ANGLOGOLD LTD - Form 6-K

94

101

296

Gold in ore                    - kg                    /                    - oz 000

1,021

1,115

3,226

33

36

104

Yield                                    - g/t                    /                    - oz/t

11.56

11.74

11.61

0.337

0.342

0.339

Gold produced                - kg                    /                    - oz 000

985

1,079

3,115

32

35

100

**Total**

Yield                                    - g/t                    /                    - oz/t

11.56

11.74

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

11.61

0.337

0.342

0.339

Gold produced - kg / - oz 000

985

1,079

3,115

32

35

100

Revenue - R/kg / - \$/oz - sold

67,467

61,911

65,030

300

304

310

Total cash costs - R/kg / - \$/oz - produced

33,937

28,449

29,939

151

129

138

## **PRODUCTIVITY**

per employee - g / - oz - target

1,737

1,800

1,762

55.85

57.87

56.66

- actual

1,771

2,134

1,890

56.95

68.60

60.75

**FINANCIAL RESULTS (MILLION)**

Gold revenue

72.7

76.7

226.9

10.4

12.0

34.7

Cost of sales

51.2

54.2

154.7

7.4

7.8

23.0

Cash operating costs

Edgar Filing: ANGLOGOLD LTD - Form 6-K

28.8

25.6

78.4

4.1

3.7

11.6

Other cash costs

4.6

5.1

14.8

0.7

0.7

2.2

Total cash costs

33.4

30.7

93.2

4.8

4.4

13.8

Rehabilitation and other non-cash costs

0.5

0.5

1.4

0.1

0.1

0.2

Production costs

33.9

31.2

94.6

4.9

4.5

14.0

Amortisation of mining assets

13.9

19.5

52.7

2.0

2.8

7.9

Inventory change

3.4

3.5

7.4

0.5

0.5

1.1

Operating profit

21.5

22.5

72.2

3.0

4.2

11.7

Capital expenditure

-  
-  
-  
-  
-  
-

Note: The gold produced for underground and  
open-pit operations is allocated on gold in ore.





AUSTRALASIAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

SUNRISE DAM

Rand / Metric

Dollar / Imperial

**OPERATING RESULTS**

**GOLD**

Volume mined

- bcm

/

- bcy

- 000

4,071

2,497

8,948

5,325

3,266

11,704

Treated

- tonnes

/

- tons

- 000

463

467

1,349

511

514

1,487

Yield

- g/t

/

- oz/t

4.31

3.26

3.69

0.126

0.095

0.108

Gold produced

- kg

/

- oz 000

1,999

1,523

4,974

64

49

160

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Revenue

- R/kg

/

- \$/oz

- sold

71,035

74,910

72,239

316

338

334

Total cash costs

- R/kg

/

- \$/oz

- produced

33,686

47,516

38,967

149

215

179

**PRODUCTIVITY**

per employee

- g

/

- oz

- target

1,380

1,212

1,230

44.37

38.97

39.55

- actual

2,876

2,106

2,328

92.45

67.72

74.84

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

134.6

113.0

372.9

19.2

16.4

55.5

Cost of sales

73.1

77.9

236.7

10.5

11.4

35.3

Cash operating costs

64.3

71.2

188.5

9.2

10.4

27.9

Edgar Filing: ANGLOGOLD LTD - Form 6-K

Other cash costs

3.0

1.2

5.3

0.4

0.2

0.8

Total cash costs

67.3

72.4

193.8

9.6

10.6

28.7

Rehabilitation and other non-cash costs

1.1

0.8

2.7

0.2

0.1

0.4

Production costs

68.4

73.2

196.5

9.8

10.7

29.1

Amortisation of mining assets

23.7

21.6

61.2

3.4

3.2

9.1

Inventory change

(19.0)

(16.9)

(21.0)

(2.7)

(2.5)

(2.9)

Operating profit

61.5

35.1

136.2

8.7

5.0

20.2

Capital expenditure

54.6

8.6

85.4

7.8

1.2

12.5

49





AUSTRALASIAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

BODDINGTON - Attributable 33.33%

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

Volume mined                      - bcm                      /                      - bcy                      - 000

-

-

-

-

-

-

Treated                                      - tonnes                      /                      - tons                      - 000

655

763

2,176

722

841

2,399

Yield                                              - g/t                                      /                                      - oz/t

0.88

0.80

0.83

0.026

0.023

0.024

Gold produced                      - kg                                      /                                      - oz 000

576

611

1,815

19

20

58

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

|         |        |   |         |        |
|---------|--------|---|---------|--------|
| Revenue | - R/kg | / | - \$/oz | - sold |
|---------|--------|---|---------|--------|

71,453

72,803

72,066

317

330

334

|                  |        |   |         |            |
|------------------|--------|---|---------|------------|
| Total cash costs | - R/kg | / | - \$/oz | - produced |
|------------------|--------|---|---------|------------|

47,349

49,978

47,241

211

226

219

### PRODUCTIVITY

|              |     |   |      |          |
|--------------|-----|---|------|----------|
| per employee | - g | / | - oz | - target |
|--------------|-----|---|------|----------|

1,735

1,800

1,826

55.77

57.86

58.70

- actual

1,605

1,706

1,727

51.59

54.86

55.53

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

41.3

45.0

131.7

5.9

6.5

19.6

Cost of sales

29.0

36.5

100.4

4.2

5.4

15.0

Cash operating costs

26.4

30.1

84.0

3.8

4.4

12.5

Other cash costs

0.9

0.5

1.8

0.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.1

0.3

Total cash costs

27.3

30.6

85.8

3.9

4.5

12.8

Rehabilitation and other non-cash costs

0.4

0.4

1.3

0.1

0.1

0.2

Production costs

27.7

31.0

87.1

4.0

4.6

13.0

Amortisation of mining assets

1.3

1.4

4.5

0.2

0.2

0.7

Inventory change

-

4.1

8.8

-

0.6

1.3

Operating profit

12.3

8.5

31.3

1.7

1.1

4.6

Capital expenditure

3.1

5.3

11.2

0.4

0.8

1.6

50





AUSTRALASIAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

TANAMI - Attributable 40%

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

Volume mined                      - bcm                      /                      - bcy                      - 000

885

884

2,468

1,158

1,157

3,229

Treated                                      - tonnes                      /                      - tons                      - 000

150

156

424

165

172

468

Yield                                              - g/t                                      /                                      - oz/t

2.95

2.40

2.65

0.086

0.070

0.077

Gold produced                      - kg                                      /                                      - oz 000

441

374

1,124

14

12

36

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Revenue - R/kg / - \$/oz - sold

72,609

71,921

71,996

321

326

331

Total cash costs - R/kg / - \$/oz - produced

66,966

58,437

63,539

298

265

293

### PRODUCTIVITY

per employee - g / - oz - target

1,519

1,547

1,514

48.85

49.74

48.68

- actual

1,480

1,327

1,294

47.57

42.65

41.59

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

32.0

26.9

80.9

4.6

3.9

12.0

Cost of sales

31.1

22.4

74.9

4.5

3.3

11.2

Cash operating costs

29.2

21.1

69.6

4.2

3.1

10.3

Other cash costs

0.4

0.8

1.8

0.1

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.1

0.3

Total cash costs

29.6

21.9

71.4

4.3

3.2

10.6

Rehabilitation and other non-cash costs

-

0.3

0.4

-

-

0.1

Production costs

29.6

22.2

71.8

4.3

3.2

10.7

Amortisation of mining assets

3.6

0.5

5.3

0.5

Edgar Filing: ANGLOGOLD LTD - Form 6-K

0.1

0.8

Inventory change

(2.1)

(0.3)

(2.2)

(0.3)

-

(0.3)

Operating profit

0.9

4.5

6.0

0.1

0.6

0.8

Capital expenditure

1.8

3.5

6.8

0.3

0.5

1.0

51





AUSTRALASIAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

UNION REEFS

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

Volume mined                      - bcm                      /                      - bcy                      - 000

1,680

1,486

4,544

2,198

1,944

5,944

Treated                                      - tonnes                      /                      - tons                      - 000

734

713

2,122

809

786

2,340

Yield                                              - g/t                                      /                                      - oz/t

1.42

1.28

1.30

0.041

0.037

0.038

Gold produced                      - kg                                      /                                      - oz 000

1,042

911

2,763

34

29

89

## Edgar Filing: ANGLOGOLD LTD - Form 6-K

Revenue - R/kg / - \$/oz - sold

71,431

73,228

71,802

317

330

332

Total cash costs - R/kg / - \$/oz - produced

69,953

58,382

63,690

310

264

293

### PRODUCTIVITY

per employee - g / - oz - target

1,607

1,503

1,534

51.68

48.33

49.31

- actual

1,366

1,342

1,280

43.91

43.14

41.16

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

68.1

70.9

203.1

9.7

10.3

30.2

Cost of sales

60.9

64.5

190.6

8.7

9.3

28.4

Cash operating costs

72.9

53.2

176.0

10.4

7.7

26.0

Other cash costs

-

-

-

-

-

-

Total cash costs

72.9

53.2

176.0

10.4

7.7

26.0

Rehabilitation costs

2.3

2.3

6.9

0.3

0.3

1.0

Production costs

75.2

55.5

182.9

10.7

8.0

27.0

Amortisation of mining assets

6.3

4.8

15.4

0.9

0.7

2.3

Inventory change

(20.6)

4.2

(7.7)

(2.9)

0.6

(0.9)

Operating profit

7.2

6.4

12.5

1.0

1.0

1.8

Capital expenditure

4.5

0.3

6.7

0.6

—

0.9

52





AUSTRALASIAN REGION

Quarter

Quarter

Nine months

Quarter

Quarter

Nine months

ended

ended

ended

ended

ended

ended

September

June

September

September

June

September

2000

2000

2000

2000

2000

2000

BROCKS CREEK

OPERATING RESULTS

GOLD

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

Volume mined                      - bcm                      /                      - bcy                      - 000

-

73

314

-

95

411

Treated                                      - tonnes                      /                      - tons                      - 000

351

325

959

387

358

1,057

Yield                                              - g/t                                      /                                      - oz/t

1.02

1.24

1.27

0.030

0.036

0.037

Gold produced                              - kg                                      /                                      - oz 000

359

402

1,220

12

13

39

# Edgar Filing: ANGLOGOLD LTD - Form 6-K

|         |        |   |         |        |
|---------|--------|---|---------|--------|
| Revenue | - R/kg | / | - \$/oz | - sold |
|---------|--------|---|---------|--------|

69,933

72,235

71,239

311

327

331

|                  |        |   |         |            |
|------------------|--------|---|---------|------------|
| Total cash costs | - R/kg | / | - \$/oz | - produced |
|------------------|--------|---|---------|------------|

37,290

42,199

44,398

166

192

208

## **PRODUCTIVITY**

|              |     |   |      |          |
|--------------|-----|---|------|----------|
| per employee | - g | / | - oz | - target |
|--------------|-----|---|------|----------|

-

754

2,071

-

24.23

66.59

- actual

2,563

2,337

2,082

82.40

75.15

66.95

**FINANCIAL RESULTS ( MILLION)**

Gold revenue

23.5

31.1

87.0

3.4

4.5

13.0

Cost of sales

18.7

23.6

67.3

2.7

3.5

10.1

Cash operating costs

13.2

17.0

53.5

1.9

2.5

8.1

Other cash costs

0.2

-

0.7

-

-

0.1

Total cash costs

13.4

17.0

54.2

1.9

2.5

8.2

Rehabilitation costs

-

(2.8)

(5.1)

-

(0.4)

(0.8)

Production costs

13.4

14.2

49.1

1.9

2.1

7.4

Amortisation of mining assets

-

5.2

14.8

-

0.8

2.3

Inventory change

5.3

4.2

3.4

0.8

0.6

0.4

Operating profit

4.8

7.5

19.7

0.7

1.0

2.9

Capital expenditure

0.3

1.3

2.0

-

0.2

0.3

53





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**AngloGold website**  
<http://www.anglogold.com>

**Global Buy**DIRECT

SM

The Bank of New York maintains a direct share purchase and dividend reinvestment plan for AngloGold.

For additional information, please visit The Bank of New York's website at [www.globalbuydirect.com](http://www.globalbuydirect.com) or call Shareholder Relations at 1-888-BNY-ADRS or write to:

The Bank of New York  
Shareholder Relations Department  
Global BuyDIRECT

SM

Church Street Station  
PO Box 11258  
New York, NY 10286-1258  
United States of America

### **CONTACTS**





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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Limited

Date: 11 JULY 2003

By: /s/ C R BULL

—

Name: C R Bull

Title: Company Secretary