

STRATASYS INC
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STENOIEN THOMAS

(Last) (First) (Middle)
C/O STRATASYS INC, 14950
MARTIN DRIVE
(Street)

EDEN PRAIRIE, MN 55344-2020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STRATASYS INC [SSYS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/29/2007		M		2,400 A \$ 2.0334	12,640	D
Common Stock	05/29/2007		M		10,000 A \$ 24.97	22,640	D
Common Stock	05/29/2007		S		200 D \$ 47.54	22,440	D
Common Stock	05/29/2007		S		500 D \$ 47.53	21,940	D
Common Stock	05/29/2007		S		500 D \$ 47.51	21,440	D

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Common Stock	05/29/2007		S	100	D	\$ 47.5	21,340	D
Common Stock	05/29/2007		S	35	D	\$ 47.29	21,305	D
Common Stock	05/29/2007		S	200	D	\$ 47.28	21,105	D
Common Stock	05/29/2007		S	200	D	\$ 47.27	20,905	D
Common Stock	05/29/2007		S	100	D	\$ 47.25	20,805	D
Common Stock	05/29/2007		S	200	D	\$ 47.2	20,605	D
Common Stock	05/29/2007		S	30	D	\$ 47.15	20,575	D
Common Stock	05/29/2007		S	100	D	\$ 47.14	20,475	D
Common Stock	05/29/2007		S	199	D	\$ 47.1	20,276	D
Common Stock	05/29/2007		S	200	D	\$ 47.08	20,076	D
Common Stock	05/29/2007		S	800	D	\$ 47.07	19,276	D
Common Stock	05/29/2007		S	100	D	\$ 47.09	19,176	D
Common Stock	05/29/2007		S	600	D	\$ 47.06	18,576	D
Common Stock	05/29/2007		S	300	D	\$ 47.05	18,276	D
Common Stock	05/29/2007		S	8,036	D	\$ 47	10,240	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (right to buy)	\$ 2.0334	05/29/2007	M	2,400	(1)	10/07/2007	Common Stock	2,400
Stock Option (right to buy)	\$ 24.97	05/29/2007	M	10,000	11/17/2005	11/16/2010	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STENOIEN THOMAS C/O STRATASYS INC 14950 MARTIN DRIVE EDEN PRAIRIE, MN 55344-2020			Chief Operating Officer	

Signatures

/s/ Thomas W. Stenoien 05/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests in five equal installments beginning October 8, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.