

PASSANTINO DENNIS P
Form 4
August 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PASSANTINO DENNIS P

2. Issuer Name and Ticker or Trading Symbol
SCOTTS LIQUID GOLD INC
[SLGD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4880 HAVANA ST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/23/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
V.P. - Operations

DENVER, CO 80239

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 30,000 | D | |
| Common Stock | | | | | 54,537 | I ⁽¹⁾ | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 0.687 | | | | | 12/04/2000 12/03/2005 | Common Stock 5,000 |
| Incentive Stock Option (right to buy) | \$ 0.5 | | | | | 05/01/2002 04/30/2007 | Common Stock 10,000 |
| Incentive Stock Option (right to buy) | \$ 0.46 | | | | | 02/25/2003 02/24/2008 | Common Stock 77,000 |
| Incentive Stock Option (right to buy) | \$ 0.62 | | | | | 11/28/2003 11/27/2008 | Common Stock 8,000 |
| Incentive Stock Option (right to buy) | \$ 0.54 | | | | | 05/04/2005 05/03/2010 | Common Stock 80,000 |
| Incentive Stock Option (right to buy) | \$ 0.6 | 08/23/2005 | | A | 5,000 | 08/23/2005 08/22/2010 | Common Stock 5,000 |

