

MCDANIEL RAYMOND W
 Form 4
 November 05, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDANIEL RAYMOND W

2. Issuer Name and Ticker or Trading Symbol
 MOODYS CORP /DE/ [MCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 99 CHURCH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & COO

NEW YORK, NY 10007

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/04/2004		M		5,156 A \$ 17.1658	D	
Common Stock	11/04/2004		S		100 D \$ 79.87	D	
Common Stock	11/04/2004		S		256 D \$ 79.86	D	(1)
Common Stock	11/04/2004		S		100 D \$ 79.84	D	
Common Stock	11/04/2004		S		700 D \$ 79.83	D	

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Common Stock	11/04/2004	S	400	D	\$ 79.82	35,122	D	
Common Stock	11/04/2004	S	1,000	D	\$ 79.8	34,122	D	
Common Stock	11/04/2004	S	500	D	\$ 79.79	33,622	D	
Common Stock	11/04/2004	S	300	D	\$ 79.78	33,322	D	
Common Stock	11/04/2004	S	200	D	\$ 79.77	33,122	D	
Common Stock	11/04/2004	S	200	D	\$ 79.75	32,922	D	
Common Stock	11/04/2004	S	300	D	\$ 79.65	32,622	D	
Common Stock	11/04/2004	S	400	D	\$ 79.63	32,222	D	
Common Stock	11/04/2004	S	700	D	\$ 79.59	31,522	D	
Common Stock						679 ⁽¹⁾	I	401-K
Common Stock						1,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 17.1658	11/04/2004		M	5,156	12/20/1996 ⁽²⁾ 12/19/2005	Amount or Number of Shares

Employee
 Stock
 Option
 (right to
 buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDANIEL RAYMOND W 99 CHURCH STREET NEW YORK, NY 10007	X		President & COO	

Signatures

John J. Goggins, by power of attorney for Raymond W.
 McDaniel 11/05/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of the last statement dated October 31, 2004.
 - (2) One fourth of the options vested each year beginning with the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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