CROSIER RAYMOND T

Form 5

January 03, 2005

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Number:

Expires:

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January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer CROSIER RAYMOND T Symbol ONLINE RESOURCES CORP (Check all applicable) [ORCC] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X__ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2004 President & COO 4795 MEADOW WOOD LANE, Â SUITE 300 6. Individual or Joint/Group Reporting (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (check applicable line) CHANTILLY. VAÂ 20151

(State)

(Zip)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Table I Non Dominative Committee Assumed Disposed of an Donoficially On

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/19/2004	Â	P	1,200	A	\$ 5.8	67,317	D	Â	
Common Stock	05/19/2004	Â	P	1,250	A	\$ 5.85	68,567	D	Â	
Common Stock	05/19/2004	Â	P	1,250	A	\$ 5.8	6,250	I	by Deborah Crosier (wife)	

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Common Stock	05/19/2004	Â	P	175	A	\$ 5.85	1,400	I	by Jennifer Crosier (daughter)
Common Stock	05/19/2004	Â	P	150	A	\$ 5.85		I	by William Crosier, II (son)
Common Stock	06/30/2004	Â	P	1,071	A	\$ 5.602	69,638	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 8.4	11/28/2004	Â	Е	5,020	(1)	11/28/2004	Common Stock	5,020

Reporting Owners

Relationships							
Director	10% Owner	Officer	Other				
Â	Â	President & COO	Â				
		Director 10% Owner	Director 10% Owner Officer				

Signatures

Raymond
Crosier

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option vested quarterly over one year starting November 28, 1997.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.