QUESTAR CORP Form 4

February 15, 2006

FORM 4

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **BECK TERESA**

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Symbol

(Month/Day/Year)

QUESTAR CORP [STR]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

1681 SOUTH MOHAWK WAY 02/14/2006

4. If Amendment, Date Original

X_ Director 10% Owner Other (specify Officer (give title below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SALT LAKE CITY, UT 84108

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Code V Amount (D) Price

Common

(Instr. 3)

Stock and attached

Common 1,987.766 D

Stock Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 73.5	02/14/2006		A	825		<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	825
Phantom Stock Units	\$ 0						<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	8,209.4858
Stock Option	\$ 15						08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 28.01						08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 22.95						08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 27.11						08/11/2003	02/11/2013	Common Stock and attached Common Stock Purchase Rights	7,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BECK TERESA 1681 SOUTH MOHAWK WAY X SALT LAKE CITY, UT 84108

Signatures

Abigail L. Jones Attorney in Fact for T. Beck

02/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.
- (2) I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.
- The phantom stock units were awarded to me as partial compensation for my services as a director and were granted under the terms of (3) Questar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning February 14,
- (3) Questar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning February 14. 2007, but I will not recognize the taxable value of the units until after my retirement as a voting director.
- (4) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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