

SPRINT NEXTEL CORP
Form 4
March 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARENDT WILLIAM G

(Last) (First) (Middle)
2001 EDMUND HALLEY DRIVE
(Street)

RESTON, VA 20191

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2006		M		1,000	A	\$ 11.75
Common Stock	03/08/2006		M		326	A	\$ 6.65
Common Stock	03/08/2006		M		651	A	\$ 8.24
Common Stock	03/08/2006		M		2,117	A	\$ 3.86
Common Stock	03/08/2006		M		6,635	A	\$ 4.12

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Common Stock	03/08/2006	M	2,844	A	\$ 9.47	60,275	D
Common Stock	03/08/2006	M	1,138	A	\$ 11.53	61,413	D
Common Stock	03/08/2006	M	1,137	A	\$ 14.87	62,550	D
Common Stock	03/08/2006	M	5,687	A	\$ 17.79	68,237	D
Common Stock	03/08/2006	M	3,465	A	\$ 17.84	71,702	D
Common Stock	03/08/2006	S	25,000	D	\$ 24.91	46,702 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option(right to buy)	\$ 11.75	03/08/2006		M	1,000	<u>(2)</u>	02/18/2009	Common Stock	1,000
Non-Qualified Stock Option(right to buy)	\$ 6.65	03/08/2006		M	326	<u>(2)</u>	09/28/2011	Common Stock	326
Non-Qualified Stock Option(right to buy)	\$ 8.24	03/08/2006		M	651	<u>(2)</u>	11/30/2011	Common Stock	651

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10 share units, which are subject to forfeiture until they vest.
- (2) Options fully vested.
- (3) Vesting of options take place over four years on a monthly basis from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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