

HERNANDEZ WILLIAM H  
Form 4  
March 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE  
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Senior Vice President, Finance

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 03/17/2006                           |  | M                              |   | 2,832   | A  | \$ 55.49                          |
|                                 |                                      |  |                                |   |   |  | 64,500.4581 (1)                   |
| Common Stock                    | 03/17/2006                           |  | F                              |   | 2,674   | D  | \$ 63.32                          |
|                                 |                                      |  |                                |   |   |  | 61,826.4581 (1)                   |
| Common Stock                    | 03/17/2006                           |  | M                              |   | 23,701  | A  | \$ 58.95                          |
|                                 |                                      |  |                                |   |   |  | 85,527.4581 (1)                   |
| Common Stock                    | 03/17/2006                           |  | F                              |   | 22,960  | D  | \$ 63.32                          |
|                                 |                                      |  |                                |   |   |  | 62,567.4581 (1)                   |
| Common Stock                    | 03/17/2006                           |  | M                              |   | 15,891  | A  | \$ 58.95                          |
|                                 |                                      |  |                                |   |   |  | 78,458.4581 (1)                   |

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|              |            |   |        |   |          |                    |   |
|--------------|------------|---|--------|---|----------|--------------------|---|
| Common Stock | 03/17/2006 | F | 15,394 | D | \$ 63.32 | 63,064.4581<br>(1) | D |
| Common Stock | 03/17/2006 | M | 9,371  | A | \$ 59.12 | 72,435.4581<br>(1) | D |
| Common Stock | 03/17/2006 | F | 9,090  | D | \$ 63.32 | 63,345.4581<br>(1) | D |
| Common Stock | 03/17/2006 | M | 7,077  | A | \$ 59.12 | 70,422.4581<br>(1) | D |
| Common Stock | 03/17/2006 | F | 6,865  | D | \$ 63.32 | 63,557.4581<br>(1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Value of Underlying Security (Instr. 3 and 4) |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount or Value of Underlying Security |
| Employee Stock Option <sup>(2)</sup>       | \$ 55.49   | 03/17/2006                           |  | M                              | 2,832   | 02/20/2003   | 02/19/2012  | Common Stock   | 2,832                                  |
| Employee Stock Option <sup>(2)</sup>       | \$ 63.32   | 03/17/2006                           |  | A                              | 2,674   | 09/17/2006   | 02/19/2012  | Common Stock   | 2,674                                  |
| Employee Stock Option <sup>(2)</sup>       | \$ 58.95   | 03/17/2006                           |  | M                              | 23,701  | 02/17/2000   | 02/16/2009  | Common Stock   | 23,701                                 |
| Employee Stock Option <sup>(2)</sup>       | \$ 63.32   | 03/17/2006                           |  | A                              | 22,960  | 09/17/2006   | 02/16/2009  | Common Stock   | 22,960                                 |
| Employee Stock Option <sup>(2)</sup>       | \$ 58.95   | 03/17/2006                           |  | M                              | 15,891  | 02/14/2002   | 02/13/2011  | Common Stock   | 15,891                                 |
| Employee Stock Option <sup>(2)</sup>       | \$ 63.32   | 03/17/2006                           |  | A                              | 15,394  | 09/17/2006   | 02/13/2011  | Common Stock   | 15,394                                 |

| Stock Option <sup>(2)</sup>          |          |            |   |       |       |            |            | Stock        |
|--------------------------------------|----------|------------|---|-------|-------|------------|------------|--------------|
| Employee Stock Option <sup>(2)</sup> | \$ 59.12 | 03/17/2006 | M |       | 9,371 | 02/14/2002 | 02/13/2011 | Common Stock |
| Employee Stock Option <sup>(2)</sup> | \$ 63.32 | 03/17/2006 | A | 9,090 |       | 09/17/2006 | 02/13/2011 | Common Stock |
| Employee Stock Option <sup>(2)</sup> | \$ 59.12 | 03/17/2006 | M |       | 7,077 | 02/20/2003 | 02/19/2012 | Common Stock |
| Employee Stock Option <sup>(2)</sup> | \$ 63.32 | 03/17/2006 | A | 6,865 |       | 09/17/2006 | 02/19/2012 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| HERNANDEZ WILLIAM H<br>PPG INDUSTRIES, INC.,<br>ONE PPG PLACE<br>PITTSBURGH, PA 15272 |               |           | Senior Vice President, Finance |       |

## Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for William H. Hernandez  
 03/20/2006  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,926.457833 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of March 17, 2006.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.