

PPG INDUSTRIES INC
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan Kevin F

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH,, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres., Chemicals

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/11/2006		M		12,289	A	\$ 59.54
							41,151.1582 (1) (2)
Common Stock	05/11/2006		F		11,570	D	\$ 68.36
							29,581.1582 (1) (2)
Common Stock	05/11/2006		M		9,209	A	\$ 59.54
							38,790.1582 (1) (2)
Common Stock	05/11/2006		F		8,670	D	\$ 68.36
							30,120.1582 (1) (2)
Common Stock	05/11/2006		M		2,883	A	\$ 64.57
							33,003.1582 (1) (2)

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Common Stock	05/11/2006	F	2,812	D	\$ 68.36	30,191.1582 (1) (2)	D
Common Stock	05/11/2006	M	1,119	A	\$ 64.57	31,310.1582 (1) (2)	D
Common Stock	05/11/2006	F	1,091	D	\$ 68.36	30,219.1582 (1) (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽³⁾	\$ 59.54	05/11/2006		M		11/21/2001	02/16/2009	Common Stock	12,289
Employee Stock Option ⁽³⁾	\$ 68.36	05/11/2006		A		11/11/2006	02/16/2009	Common Stock	11,570
Employee Stock Option ⁽³⁾	\$ 59.54	05/11/2006		M		11/21/2001	02/15/2010	Common Stock	9,209
Employee Stock Option ⁽³⁾	\$ 68.36	05/11/2006		A		11/11/2006	02/15/2010	Common Stock	8,670
Employee Stock Option ⁽³⁾	\$ 64.57	05/11/2006		M		02/10/2006	02/16/2009	Common Stock	2,883
Employee Stock Option ⁽³⁾	\$ 68.36	05/11/2006		A		11/11/2006	02/16/2009	Common Stock	2,812
Employee Stock Option ⁽³⁾	\$ 64.57	05/11/2006		M		02/10/2006	02/13/2011	Common Stock	1,119

Employee
Stock
Option ⁽³⁾

\$ 68.36

05/11/2006

A

1,091

11/11/2006 02/13/2011

Common
Stock

1.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sullivan Kevin F PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH,, PA 15272			Sr. Vice Pres., Chemicals	

Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for Kevin F.
Sullivan

05/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 4,935.141836 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of April 30, 2006. Also includes 6,363.8814 shares of PPG common stock held in the reporting person's account in the PPG Investor Services Program (a dividend reinvestment program) as of May 11, 2006.

(2) Includes 90 shares of PPG common stock held by the reporting person's wife as Custodian and 214.135 shares of PPG common stock held through the PPG Investor Services Program (a dividend reinvestment program) by the reporting person's wife as Custodian. The reporting person disclaims beneficial ownership of all securities held by the reporting person's wife as Custodian except to the extent of his pecuniary interest, if any, in such securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(3) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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