

CAHUZAC JEAN  
Form 4  
January 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAHUZAC JEAN

(Last) (First) (Middle)

4 GREENWAY PLAZA

(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		708	A	\$ 21.2
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		708	D	\$ 78.92
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		495	A	\$ 21.2
Ordinary Shares	01/03/2007		S <sup>(1)</sup>		495	D	\$ 78.91
Ordinary Shares	01/03/2007		M <sup>(1)</sup>		407	A	\$ 21.2

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Ordinary Shares	01/03/2007	<u>S</u> (1)	407	D	\$ 78.9	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	749	A	\$ 21.2	52,005	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	749	D	\$ 78.89	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	464	A	\$ 21.2	51,720	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	464	D	\$ 78.88	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	84	A	\$ 21.2	51,340	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	84	D	\$ 78.87	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	1,123	A	\$ 21.2	52,379	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	1,123	D	\$ 78.86	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	797	A	\$ 21.2	52,053	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	797	D	\$ 78.85	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	283	A	\$ 21.2	51,539	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	283	D	\$ 78.84	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	857	A	\$ 21.2	52,113	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	857	D	\$ 78.83	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	1,150	A	\$ 21.2	52,406	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	1,150	D	\$ 78.82	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	97	A	\$ 21.2	51,353	D
Ordinary Shares	01/03/2007	<u>S</u> (1)	97	D	\$ 78.81	51,256	D
Ordinary Shares	01/03/2007	<u>M</u> (1)	50	A	\$ 21.2	51,306	D
	01/03/2007	<u>S</u> (1)	50	D	\$ 78.8	51,256	D

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Ordinary Shares									
Ordinary Shares	01/03/2007		M <sup>(1)</sup>	101	A	\$ 21.2	51,357	D	
Ordinary Shares	01/03/2007		S <sup>(1)</sup>	101	D	\$ 78.79	51,256	D	
Ordinary Shares							1,294	I	By Issuer Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 21.2	01/03/2007		M	708	<u>(2)</u>	07/10/2013	Ordinary Shares	708
Stock Options	\$ 21.2	01/03/2007		M	495	<u>(2)</u>	07/10/2013	Ordinary Shares	495
Stock Options	\$ 21.2	01/03/2007		M	407	<u>(2)</u>	07/10/2013	Ordinary Shares	407
Stock Options	\$ 21.2	01/03/2007		M	749	<u>(2)</u>	07/10/2013	Ordinary Shares	749
Stock Options	\$ 21.2	01/03/2007		M	464	<u>(2)</u>	07/10/2013	Ordinary Shares	464
Stock Options	\$ 21.2	01/03/2007		M	84	<u>(2)</u>	07/10/2013	Ordinary Shares	84

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Stock Options	\$ 21.2	01/03/2007	M	1,123	<u>(2)</u>	07/10/2013	Ordinary Shares	1,123
Stock Options	\$ 21.2	01/03/2007	M	797	<u>(2)</u>	07/10/2013	Ordinary Shares	797
Stock Options	\$ 21.2	01/03/2007	M	283	<u>(2)</u>	07/10/2013	Ordinary Shares	283
Stock Options	\$ 21.2	01/03/2007	M	857	<u>(2)</u>	07/10/2013	Ordinary Shares	857
Stock Options	\$ 21.2	01/03/2007	M	1,150	<u>(2)</u>	07/10/2013	Ordinary Shares	1,150
Stock Options	\$ 21.2	01/03/2007	M	97	<u>(2)</u>	07/10/2013	Ordinary Shares	97
Stock Options	\$ 21.2	01/03/2007	M	50	<u>(2)</u>	07/10/2013	Ordinary Shares	50
Stock Options	\$ 21.2	01/03/2007	M	101	<u>(2)</u>	07/10/2013	Ordinary Shares	101

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAHUZAC JEAN 4 GREENWAY PLAZA HOUSTON, TX 77046			President	

## Signatures

William E. Turcotte by Power of Attorney  
01/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on May 16,2006.
- (2) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.