Edgar Filing: QUESTAR CORP - Form 4

QUESTAR	CORP										
Form 4 February 20	. 2007										
FORM	ЛЛ								OMB APPROVAL		
	UNITED		SECURITIES AND EXCHANGE COMM Washington, D.C. 20549					Nome Number:	3235-0287		
Check th if no lon subject t Section 4 Form 4 Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ons tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ADAMSON BRENT L			2. Issuer Name and Ticker or Trading Symbol QUESTAR CORP [STR]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle) 3. Da	3. Date of Earliest Transaction				(Check all applicable)				
180 EAST 100 SOUTH, P.O. BOX 45433			(Month/Day/Year) 02/16/2007				Director 10% Owner X Officer (give title Other (specify below) below) Executive Officer				
			. If Amendment, Date Original iled(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
SALT LAK	XE CITY, UT 841	45-0433					Form filed by Person	More than One	Reporting		
(City)	(State)	(Zip)	Fable I - Non-	Derivative	e Secu	rities Acc	quired, Disposed o	of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common			Code V	Amount	or	Price \$	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Stock	02/16/2007		А	630	D	پ 79.88	10,907 <u>(1)</u>	D			
Common Stock							477.7198 <u>(2)</u>	I	Employee Investment Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: QUESTAR CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0					(3)	(3)	Phantom Stock Units	7.3967	
Stock Option	\$ 28.01					08/13/2001	02/13/2011	Common Stock	6,000	
Stock Option	\$ 22.95					08/11/2002	02/11/2012	Common Stock	12,000	
Stock Option	\$ 27.11					08/11/2003	02/11/2013	Common Stock	13,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ADAMSON BRENT L 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433			Executive Officer			
Signatures						

Abigail L. Jones Attorney in Fact for B. L. Adamson

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.

02/16/2007

Date

(2) As of February 19, 2007, I have 477.7198 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

Edgar Filing: QUESTAR CORP - Form 4

(3) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.

(4) I receive phantom stock units as a result of my participation in an excess benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.