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Padgett Hunter	•									
Form 4	7									
March 01, 200 [°]								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287		
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	STATEM Filed purs ae. Section 17(a	uant to S) of the I	T OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES at to Section 16(a) of the Securities Exchange Act of 1934, f the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						January 31 Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> Padgett Hunter			2. Issuer Name and Ticker or Trading Symbol HOME BANCSHARES INC [HOMB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) P.O. BOX 966			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007				Director 10% Owner X Officer (give title Other (specify below) below) Marine Bank President & CEO			
(Street) CONWAY, AR 72033			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (2	Zip)	Table	e I - Non-De	erivative S	ecurities A	cquired, Disposed o	f. or Beneficia	llv Owned	
	2. Transaction Date (Month/Day/Year)	Executio any	med	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common Stock				Code V	Amount	(D) Pric	2,618	D		
Common Stock							105.701 <u>(1)</u>	Ι	By 401(k)	
Common Stock							150	Ι	By IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Performance Stock Option	\$ 13.18	02/28/2007		А	3,120 (2)	01/01/2010	03/13/2016	Common Stock	3,120
Stock Option	\$ 6.36					(3)	(3)	Common Stock	19,34

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Padgett Hunter P.O. BOX 966 CONWAY, AR 72033			Marine Bank President & CEO			
Signatures						
/s/Robert Hunter Padgett by Lal	Monica					

Johnston

**Signature of Reporting Person

03/01/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 100.077 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.

These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2006 performance, 10% of the total options granted were approved for eligibility by the Company's Compensation

Committee.

Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/05, these Preferred B options became 100% vested. However, prior to the merger, 3,224 Preferred B options were vested with an expiration date of 12/20/2014. The remaining 3,223

(3) Vested. However, prior to the merger, 3,224 Preferred B options were vested with an expiration date of 12/20/2014. The remaining 3,225
 Preferred B options were vested on 6/1/05 with an expiration date of 12/20/2014. Upon conversion into common stock options, 19,341 options were vested with an expiration date of 12/20/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

(2)

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