

LITTELFUSE INC /DE  
Form 4  
March 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KARSH BRUCE A**

(Last) (First) (Middle)

**C/O OAKTREE CAPITAL  
MANAGEMENT LLC, 333 SOUTH  
GRAND AVENUE**

(Street)

**LOS ANGELES, CA 90071**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LITTELFUSE INC /DE [LFUS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/23/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/23/2007		A		880	A	\$ 19 46,880
Common Stock						I	15,713
Common Stock						I	2,000
Common Stock						I	6,000
Common Stock <u>(1)</u>						I	75,000
							Deferred Compensation
							By Wife
							By Children
							See Footnote 1

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19	03/23/2007		D	880	04/26/1997 04/26/2007	Common Stock	880	\$
Stock Option (Right to Buy)	\$ 19					04/26/1998 04/26/2008	Common Stock	880	
Stock Option (Right to Buy)	\$ 19					04/26/1999 04/26/2009	Common Stock	880	
Stock Option (Right to Buy)	\$ 19					04/26/2000 04/26/2010	Common Stock	880	
Stock Option (Right to Buy)	\$ 19					04/26/2001 04/26/2011	Common Stock	880	
Stock Option (Right to Buy)	\$ 23					04/25/1998 04/25/2012	Common Stock	5,000	
	\$ 25.25					05/01/1999 05/01/2013		5,000	

Stock Option (Right to Buy)				Common Stock	
Stock Option (Right to Buy)	\$ 20.125		04/30/2000 04/30/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 35.5		04/28/2001 04/28/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.1		04/27/2002 04/27/2016	Common Stock	5,000
Stock Option (Right to Buy)	\$ 25.2		04/26/2003 04/26/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 20.24		05/02/2004 05/02/2013	Common Stock	5,000
Stock Option (Right to Buy)	\$ 38.11		04/30/2005 04/30/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 27.21		05/06/2006 05/06/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 34.33		05/05/2007 05/05/2013	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARSH BRUCE A C/O OAKTREE CAPITAL MANAGEMENT LLC 333 SOUTH GRAND AVENUE LOS ANGELES, CA 90071	X			

## Signatures

Bruce A. Karsh

03/23/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the Karsh Family Foundation ("Foundation"), of which Mr. Karsh is Trustee. Mr. Karsh disclaims beneficial ownership of all securities held by the Foundation and this Form 4 should not be deemed an admission that the reporting person is the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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