

MONEYGRAM INTERNATIONAL INC
 Form 4
 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAY JESS T

2. Issuer Name and Ticker or Trading Symbol
MONEYGRAM INTERNATIONAL INC [MGI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
PO BOX 239
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75221-0239
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/04/2007		M		4,900 A \$ 13.9671	19,253	D
Common Stock	06/04/2007		F		2,967 (1) D \$ 29.455	16,286	D
Common Stock	06/04/2007		M		3,600 A \$ 18.8687	19,886	D
Common Stock	06/04/2007		F		2,629 (2) D \$ 29.455	17,257	D
Common Stock	06/04/2007		M		3,100 A \$ 22.4616	20,357	D

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Common Stock 06/04/2007 F 2,548₍₃₎ D \$ 29.455 17,809 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (right to buy)	\$ 13.9671	06/04/2007		M	4,900	08/21/1999 08/20/2007	Common Stock	4,900
Options (right to buy)	\$ 18.8687	06/04/2007		M	3,600	05/12/2000 05/11/2008	Common Stock	3,600
Options (right to buy)	\$ 22.4616	06/04/2007		M	3,100	05/11/2001 05/10/2009	Common Stock	3,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAY JESS T PO BOX 239 DALLAS, TX 75221-0239		X		

Signatures

Teresa H. Johnson on behalf of Jess T. Hay 06/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 2,967 shares disposed, 2,323 previously owned shares were surrendered in connection with the exercise of the option and 644 previously owned shares were surrendered for payment of taxes.
- (2) Of the 2,629 shares disposed, 2,306 previously owned shares were surrendered in connection with the exercise of the option and 323 previously owned shares were surrendered for payment of taxes.
- (3) Of the 2,548 shares disposed, 2,363 previously owned shares were surrendered in connection with the exercise of the option and 185 previously owned shares were surrendered for payment of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.