

Dolan Media CO  
Form 4  
August 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DMIC LLC

(Last) (First) (Middle)

C/O PRIVATE CAPITAL  
MANAGEMENT, INC., 2600  
EAGAN WOODS DRIVE, SUITE  
150

(Street)

EAGAN, MN 55121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Dolan Media CO [DM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
			Code	V	Price		
Common Stock	08/07/2007		C		671,841 (1)	A	(2) 1,131,966 (1) D (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Series C Participating Convertible Preferred Stock	<u>(2)</u>	08/07/2007		C	5,030	<u>(2)</u> <u>(2)</u>	Common Stock	671,841 <u>(1)</u>

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DMIC LLC C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150 EAGAN, MN 55121			X	

### Signatures

/s/ Calvin Robertson                                  08/09/2007

     Signature of Reporting Person                                  Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 9 for 1 stock split, which the Issuer effected on August 7, 2007 through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to consummation of the Issuer’s initial public offering.
- (2) The series C participating convertible preferred stock converted into the Issuer’s common stock on approximately a 1 to 14.84 basis upon consummation of the Issuer’s initial public offering, and had no expiration date.  
These shares are owned directly and solely by DMIC LLC. Brian K. Smith and William C. Peterson, as members of the board of governors of DMIC LLC, have shared investment and voting power with respect to, and therefore may be deemed the beneficial owners of, the securities owned by DMIC LLC. Each of Messrs. Smith and Peterson disclaim beneficial ownership of the securities of the Issuer owned by DMIC LLC except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that either Mr. Smith or Mr. Peterson is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.