QUESTAR CORP Form 4

February 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box subject to

if no longer Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

Common

Common

Stock

Stock

45433

1. Name and Address of Reporting Person * ALLRED ALAN K

(First)

180 EAST 100 SOUTH, P.O. BOX

2. Issuer Name and Ticker or Trading Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)

02/13/2008

(Street)

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify X_ Officer (give title below)

Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

Ownership

Direct (D)

or Indirect

(Instr. 4)

Ι

Form:

SALT LAKE CITY, UT 84145-0433 (State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

02/13/2008

Execution Date, if (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount

553

F

(A)

(D)

D

Following Reported Transaction(s) (Instr. 3 and 4) Price \$

53.33

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

53,812 (1)

44,969.634

5. Amount of

Beneficially

Securities

Owned

D

Employee Investment

Plan

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(2)

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0					(3)	(3)	Phantom Stock Units	4,163.8689
Stock Option	\$ 8.5					08/09/1999	02/09/2009	Common Stock	10,796
Stock Option	\$ 7.5					08/08/2000	02/08/2010	Common Stock	18,100
Stock Option	\$ 14.005					08/13/2001	02/13/2011	Common Stock	10,958
Stock Option	\$ 11.475					08/11/2002	02/11/2012	Common Stock	8,714
Stock Option	\$ 13.555					08/11/2003	02/11/2013	Common Stock	140,000

Reporting Owners

SALT LAKE CITY, UT 84145-0433

Reporting Owner Name / Address	Keiationsnips					
	Director	10% Owner	Officer	Other		
ALLRED ALAN K						
180 EAST 100 SOUTH, P.O. BOX 45433			Executive Officer			

Signatures

Abigail L. Jones Attorney in Fact for A. K. Allred 02/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.
- As of February 11, 2008, I have 44,969.6340 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (4) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 4,067.1000 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.