

PPL CORP  
Form 4  
June 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Simmons Jerry Matthews JR

(Last) (First) (Middle)  
TWO N. NINTH STREET  
(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPL CORP [PPL]

3. Date of Earliest Transaction (Month/Day/Year)  
05/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 05/30/2008                           |  | M <sup>(1)</sup>               | A   | \$ 3,495.161 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 05/30/2008                           |  | M <sup>(1)</sup>               | A   | \$ 12,202.161 <sup>(2)</sup>  | D  |   |
| Common Stock                    | 05/30/2008                           |  | S <sup>(1)</sup>               | D   | \$ 288.161 <sup>(2)</sup>   | D  |   |
| Common Stock                    |                                      |  |                                |   | 15.436 <sup>(2)</sup>   | I  | Held in trust pursuant to the Employee                |

Stock  
Ownership  
Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Options (Right to Buy)      | \$ 35.12   | 05/30/2008                           |  | <u>M</u> <sup>(1)</sup>        | 3,207   | <u>(3)</u> 01/24/2017                                    | Common Stock  | 3,207                         |
| Employee Stock Options (Right to Buy)      | \$ 30.14   | 05/30/2008                           |  | <u>M</u> <sup>(1)</sup>        | 8,707   | <u>(4)</u> 01/25/2016                                    | Common Stock  | 8,707                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| Simmons Jerry Matthews JR<br>TWO N. NINTH STREET<br>ALLENTOWN, PA 18101 |               |           | VP & Controller |       |

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Jerry Matthews  
Simmons, Jr.

06/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 report reflects the exercise of stock options and sale of underlying shares pursuant to a 10b5-1 plan, dated February 25, 2008.
- (2) Total includes reinvestment of dividends.
- (3) The total grant of 21,320 options vests in three installments of 7,107 options on 01/25/2008, 7,106 options on 01/25/2009 and 7,107 options on 01/25/2010.
- (4) The total grant of 26,110 options vests in three installments of 8,703 options on 01/26/2007, 8,704 options on 01/26/2008 and 8,703 options on 01/26/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.